PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

May 11, 2020 – 1:30 PM

Videoconference

I. Call to Order - Mr. Joe Guillen, Chair

A. Approval of Agenda *

B. Correspondence

* Denotes potential action by the PSCOC

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL (PSCOC)
AGENDA
May 11, 2020 – 1:30 PM
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I. Call to Order -- Mr. Joe Guillen, Chair
A. Approval of Agenda *
B. Correspondence

II. Public Comment

III. PSCOC Financial Plan
A. PSCOC Financial Plan *
B. Out-Year Scenario

IV. Consent Agenda *
A. Approval of Minutes – April 13, 2020 *
B. Española – P16-002 – Abiquiu ES – Rescind Unexpended Award Balance *
C. Las Cruces – S19-011 Rescind Award to Mesilla Valley Leadership Academy *
D. Capitan – Request to Change Schedule of Advance Repayment *
E. Certifications, Recertifications and Decertifications of SSTBs *

V. 2020-2021 Award Cycle
A. Security Program Timeline Adjustment *

VI. Other Business
A. Disposition of Portables *
B. FY19 PSFA Audit
C. Lease Assistance Application – Status Update
D. BDCP – 2020 E-rate Applications Summary
E. E-rate Funding and Broadband During COVID-19 School Closure
F. PSCOC Project Status Report
G. Budget Projections & Personnel Update

VII. Next PSCOC Meeting – Proposed for June 2, 2020

VIII. Adjourn

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL (PSCOC)
AGENDA
May 11, 2020 – 1:30 PM
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PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL
SUBCOMMITTEE ASSIGNMENTS

PSCOC
Joe Guillen, Chair
Raúl Burciaga, Vice-Chair

Awards Subcommittee
Rachel S. Gudgel, Chair
David Abbey
Antonio Ortiz
Marguerite Salazar

Administration, Maintenance & Standards Subcommittee
Olivia Padilla-Jackson, Chair
Raúl Burciaga
David Robbins
Stephanie Rodriguez

Joe Guillen will serve on subcommittees in the absence of any member or designee.

U.S. Secretary of Education Names
Coyote Willow Family School
2020 U.S. Department of Education Green Ribbon School

Following nomination by the NM Public School Facilities Authority (PSFA) of the Albuquerque Public School (APS) district's magnet school for recognition, Coyote Willow Family School has been named a "2020 U.S. Department of Education Green Ribbon School". This award recognizes that the school, opened in 2017, has design features, curriculum and student projects that touch all three pillars of the Green Ribbon Schools initiative: reduced energy use and other environmental impacts, student and staff health and wellness, and an environmentally-responsible curriculum. The school design and operation is well-designed and increasingly energy efficient; staff, student and parent health and wellness is integral to the school programs; and the curriculum fully and naturally incorporates principles of environmental responsibility and sustainability.

Responsible school design and operation is a strong part of the Coyote Willow Family School's emphasis on the first of the three pillars: reducing environmental impacts. The school first phase has achieved Leadership in Energy and Environmental Design (LEED) Silver certification, with a building that is energy efficient, safe, comfortable, and promotes alternative transportation. Pillar II, improving school health and wellness, is demonstrated in, for instance, a project designed by the school's 8th graders. The students established a peer mediation program to address communication and other social issues. Pillar III is demonstrating an effective environmental and sustainability education component. Specifically, and relating to Pillar III environmental education, there is an ongoing 7th grade, student-created project that involves the exploration of conservation in the Albuquerque riverside "Bosque" alongside professional researchers. This project involves learning first about the ecology of the area near the river, then studying the importance of cottonwood trees in the riverside ecology on site.

PSFA serves as staff to the New Mexico Public School Capital Outlay Council, awarding school construction funding and assisting school districts in the planning, construction and maintenance of their facilities. State law mandates the consideration of energy use in schools, leading PSFA to encourage school and district participation in the Green Ribbon Schools program. PSFA has the goal of assisting school districts to reduce their energy use and budget, with the result of freeing up operating funds, of which utility expenditures are the second largest line item, for more critical needs such as the support of teachers and other district staff.

The APS district has a continuing commitment to environmentally-responsible school facilities. Beginning in 2007, the APS Board of Education, adopted the US Green Building Standards for all school construction. This insures that all schools are designed and constructed to be sustainable, cost and energy efficient, equitable, instructionally relevant and healthy learning environments

when utilizing tax payer dollars. The District currently has over 50 LEED certified buildings, thanks to local taxpayer commitment to sustainability.

Across the country, 39 schools, 11 districts, and five postsecondary institutions are being honored by the U.S. Department of Education Green Ribbon Schools program for their innovative efforts to reduce environmental impact and utility costs, improve health and wellness, and ensure effective sustainability education. The honorees were named from a pool of candidates nominated by 27 states. The selectees include 28 public schools, including three magnet schools and four charter schools, as well as 11 nonpublic schools. Forty-five percent of the 2020 honorees serve a disadvantaged student body.

II. Public Comment

III. Financial Plan

A. PSCOC Financial Plan *

B. Out-Year Scenario

Item No. III. A.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Financial Plan

III. Name of Presenter(s): Randy Evans, CFO
Jonathan Chamblin, Director

IV. Potential Motion:

Council approval of the modifications to the financial plan.

V. Executive Summary:

Background

With the reduced revenue projections in fiscal year 2021 and the out-years, the Public School Capital Outlay Council has discussed making a variety of changes to the financial plan. Some of the discussed changes have already been integrated into the financial plan, while others are still being discussed.

Key Issues

The following changes have been integrated into the financial plan:

- Line 11: Delay the increase in SB9, with the increase starting in FY22 rather than FY21.
- Line 17: Eliminate estimated legislative appropriation funding for school buses, beginning in FY21.

The following changes have not been integrated into the financial plan yet:

- Line 14: Eliminate estimated funding for the security program in FY21 or FY22.
- Line 23, 24: Limited funding for Pre-K in FY21 only (based on final applications).
- Line 27: Limited annual funding for emergency reserve for contingencies in FY21 and the out-years.
- Line 40-49: Reduce or eliminate estimated annual award amounts for standards and systems in FY22 and the out-years.

I.	**PSCOC Meeting Date(s):**	May 11, 2020 PSCOC	**Item No.**	III.A.
II.	**Item Title:**	Financial Plan Randy		
III.	**Name of Presenter(s):**	Evans, CFO		

Summary of PSCOC Financial Plan Changes since 4/13/2020

PSCOC ACTION - OUT-OF-CYCLE, EMERGENCY, ADDITIONAL FUNDING

	Award Amount
S19-007 Deming - Chaparral ES	$473,288
S20-003 Clovis HS Release of Phase 2 funding	$491,744
Total Awards:	**$965,032**
Total Reversion/Reallocation/Rescind:	**$0**

PROJECT AWARD SCHEDULE DETAIL ADJUSTMENTS (Fiscal Year)

Project moves based upon estimated construction schedule	**2020**	**2021**	**2022**
	$0	$0	$0
	$0	**$0**	**$0**

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - MODIFICATIONS

Potential Council Action Projects - Agenda:	**FY**	**Previous FP Estimate**	**Current FP Estimate**	**Change Fav (Unfav)**
				$0
				$0
				$0
				$0
	Subtotal	**$0**	**$0**	**$0**

FINANCIAL PLAN ASSUMPTIONS and SUMMARY:

- Line 4: Revised Revenue projections from DFA. Projections have been reduced by 50% from the December 2019 projections.
  Additional revenue estimates will be expected in August 2020.

- *Line 11: Revised Capital Improvements Act (SB9) to $17,338,661 for FY20 and HB254 would adjust SB9 funding to $34.7M beginning with FY21 to FY24.*
- Line 12: Instructional Materials or Transportation Distribution $25.0M removed for FY21 -FY22.
- Line 15: Added $10M for Security for FY21.
- Line 16: Lease Payment Assistance Awards revised to $16.4M for FY20 actual awards, and projecting flat awards to FY24.
- Line 17: Added $8.9M for School Bus Replacements.
- Line 18: Legislative Appropriation for Impact Aid Districts FY20 $24M General Fund FY21 and FY22 $18.9M Capital Fund
- Line 20: Legislative Appropriation for Impact Aid Districts FY21 and FY22 $18.9M Capital Fund
- Line 23 and 24: PreK $5.0M SB280 for expenditure in FY20-21; awards to be made beginning FY21.
- Line 25: Revised PSFA Operating Budget beginning FY22 to FY24. Reduced by $500K.
- Lines 42, 44, 46 and 48: Reduced Standards Based Awards beginning with FY21 and FY22 by $5M.
- Lines 43, 45, 47 and 49: Restored System Based Awards beginning with FY21 and FY22 by $10M and FY23 to FY24 remained at zero.
- Teacherage/Retroactive Standards Awards Pilot Program for FY21 and FY22 not embraced by Legislature zero out $25M.
- Projected Fund Balance as of April 25, 2020 is $397,256,408.61

Financial Plan Variance Between Months

(in millions)	FY19	FY20	FY21	FY22	FY23	FY24
Uncommitted Balance (April 13, 2020)	181.8	201.3	50.1	(11.1)	(18.8)	(15.3)
Uncommitted Balance (May 13, 2020)	181.8	216.8	28.0	(106.4)	(211.1)	(311.8)
Variance Favorable (Unfavorable)	-	15.5	(22.0)	(95.3)	(192.3)	(296.5)

Variance Analysis:

FY20 Change :	**Fav (Unfav)**	**Fav (Unfav)**
Beginning Balance for FY20 change	-	-
Changes to FY20 Awards actuals Line 28 and 29	15,500,000	15.5
		-
	15,500,000	15.5

FY21 Change :	**Fav (Unfav)**	**Fav (Unfav)**
Beginning Balance for FY21 change	15,500,000	15.5
Projected revenue reduction per BOF	(67,700,000)	(67.7)
Revision of FY21 Estimated SB9	16,300,000	16.3
Emergency Reserve for Contingencies $5M added back	(5,000,000)	(5.0)
Appropriation for Impact Aid Districts	18,900,000	18.9
		-
	(22,000,000)	(22.0)

FY22 Change :	**Fav (Unfav)**	**Fav (Unfav)**
Beginning Balance for FY22 change	(22,000,000)	(22.0)
Projected revenue reduction per BOF	(101,400,000)	(101.4)
Reduction in Operating Budget	500,000	0.5
Revision of FY22 Estimated SB9	(1,300,000)	(1.3)
Emergency Reserve for Contingencies zeroed out	10,000,000	10.0
Appropriation for Impact Aid Districts FY21 Only	18,900,000	18.9
		-
	(95,300,000)	(95.3)

FY23 Change :	**Fav (Unfav)**	**Fav (Unfav)**
Beginning Balance for FY23 change	(95,300,000)	(95.3)
Projected revenue reduction per BOF	(106,800,000)	(106.8)
Reduction in Operating Budget	500,000	0.5
Add estimated project reversions to sources	600,000	0.6
Revision of FY22 Estimated SB9	(1,300,000)	(1.3)
Emergency Reserve for Contingencies zeroed out	10,000,000	10.0
		-
	(192,300,000)	(192.3)

FY24 Change:	**Fav (Unfav)**	**Fav (Unfav)**
Beginning Balance FY24 change	(192,300,000)	(192.3)
Projected revenue reduction per BOF	(114,000,000)	(114.0)
Reduction in Operating Budget	500,000	0.5
Add estimated project reversions to sources	600,000	0.6
Revision of FY22 Estimated SB9	(1,300,000)	(1.3)
Emergency Reserve for Contingencies zeroed out	10,000,000	10.0
		-
	(296,500,000)	(296.5)

PSCOC Financial Plan

(millions of dollars)

May 11, 2020

I. SOURCES & USES

	SOURCES:	FY19	FY20 est.	FY21 est.	FY22 est.	FY23 est.	FY24 est.	
1	**Uncommitted Balance (Period Beginning)**	**43.2**	**181.8**	**216.8**	**28.0**	**(106.4)**	**(211.1)**	1
2	SSTB Notes (Revenue Budgeted July)	106.9 *	17.8 *	0.0	29.0	31.1	32.5	2
3	SB4 (Instructional Materials or Transportation Distribution)							3
4	SSTB Notes (Revenue Budgeted January)	163.7 *	201.1	67.7	72.4	75.8	81.5	4
5	General Fund Appropriation - SB 280	24.0						5
6	Long Term Bond	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Project Reversions	2.7	2.4	0.6	0.6	0.6	0.6	7
8	Operating Reversions	0.5						8
9	Advance Repayments	0.8	0.8	4.4	0.0	0.0	0.0	9
10	Subtotal Sources :	341.8	403.9	289.5	130.0	**1.0**	**(96.5)**	10
	USES:							
11	Capital Improvements Act (SB-9) Changes for FY21-FY24	18.2	17.3	18.4 **	36.0	36.0	36.0	11
12	Instructional Materials or Transportation Distribution	*7.0*	25.0	0.0	0.0			12
13	HB306 - Security ($6.0M)	6.0						13
14	SB239 - Security (up to $10.M FY19-FY22)	10.0	8.5	10.0	0.0			14
15	Lease Payment Assistance Awards	15.8	16.4	16.4	16.4	16.4	16.4	15
16	Master Plan Assistance Awards	0.3	0.4	0.4	0.4	0.4	0.4	16
17	Legislative Appropriation for School Buses	32.9	8.9	0.0				17
18	Legislative Appropriation for Outside Adequacy - Impact Aid Districts		24.0					18
19	Legislative Appropriation Teacher Housing - Impact Aid Districts		10.0					19
20	*Legislative Appropriation Capital Improvements Act - Impact Aid Districts*			*18.9*				
21	BDCP	0.0	2.5	3.0	3.0	3.0	3.0	21
22	BDCP Awards YTD	2.5						22
23	Pre-K Capital Appropriation			5.0				23
24	Pre-K Classroom Facilities Initiative			5.0	5.0	5.0	5.0	
25	PSFA Operating Budget	5.2	4.7	5.4	5.5	5.5	5.5	25
26	CID/SFMO Inspections	0.0	0.3	0.3	0.3	0.3	0.3	26
27	Emergency Reserve for Contingencies	0.0	7.6	5.0	0.0	0.0	0.0	27
28	Awards YTD (per Project Awards Schedule)	62.1	48.2					28
29	Awards Planned FY20 Q4 (per Project Awards Schedule)	0.0	*13.3*					29
30	Awards Planned in Remaining Quarters & Out Years (per Project Awards Schedule)	0.0	0.0	173.6	169.8	145.5	148.7	30
31	Subtotal Uses :	160.0	187.1	261.4	236.4	212.1	215.3	31
32	**Estimated Uncommitted Balance Period Ending**	**181.8**	**216.8**	**28.0**	**(106.4)**	**(211.1)**	**(311.8)**	32

II. PROJECT AWARD SCHEDULE SUMMARY

		Total	FY19	FY20 est.	FY21 est.	FY22 est.	FY23 est.	FY24 est.	Total	
33	Prior Year Awards	0.9	0.9	0.0	0.0	0.0	0.0	0.0	0.9	33
34	2013-2014 Awards Cycle (Const.) :	4.3	0.0	4.3	0.0	0.0	0.0	0.0	4.3	34
35	2014-2015 Awards Cycle (Const.) :	16.1	13.6	2.4	0.0	0.0	0.0	0.0	16.1	35
36	2015-2016 Awards Cycle (Const.) :	16.2	14.5	0.0	1.8	0.0	0.0	0.0	16.2	36
37	2017-2018 Awards Cycle (Const.) :	2.9	1.2	1.7	0.0	0.0	0.0	0.0	2.9	37
38	2018-2019 Awards Cycle (Design) :		4.4	10.6	0.0	0.0	0.0	0.0	15.0	38
39	2018-2019 Awards Cycle (Const.) :	177.5	27.5	36.8	80.5	17.8	0.0	0.0	162.6	39
40	2019-2020 Awards Cycle (Design) :		0.0	6.5	3.9	0.0	0.0	0.0	10.4	40
41	2019-2020 Awards Cycle (Const.) :	124.1	0.0	14.6	63.0	36.1	0.0	0.0	113.7	41
42	2020-2021 Standards-Based Awards Scenario :		0.0	0.0	14.5	91.4	39.2	0.0	145.0	42
43	2020-2021 Systems-Based Awards Scenario :	155.0	0.0	0.0	10.0	0.0	0.0	0.0	10.0	43
44	2021-2022 Standards-Based Awards Scenario :		0.0	0.0	0.0	14.5	91.4	39.2	145.0	44
45	2021-2022 Systems-Based Awards Scenario :	155.0	0.0	0.0	0.0	10.0	0.0	0.0	10.0	45
46	2022-2023 Standards-Based Awards Scenario :		0.0	0.0	0.0	0.0	15.0	94.5	109.5	46
47	2022-2023 Systems-Based Awards Scenario :	109.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	2023-2024 Standards Based Awards Scenario :		0.0	0.0	0.0	0.0	0.0	15.0	15.0	48
49	2023-2024 Systems-Based Awards Scenario :	15.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	**Subtotal Uses :**	**776.5**	**62.1**	**77.0**	**173.6**	**169.8**	**145.5**	**148.7**	**776.5**	50

*Actual SSTB/LTB Sale **Pending Legislative changes 776.5

PSCOC Financial Plan Definitions

Sources

SSTB (Revenue Budgeted July) & SSTB (Revenue Budgeted January). Supplemental Severance Tax Bonds (SSTBs) are issued and sold by the New Mexico State Board of Finance (BOF) upon receiving a Resolution authorized by the PSCOC and signed by the chair certifying the need to sell bonds pursuant to the Public School Capital Outlay Act ("Act"). The Public School Facilities Authority (PSFA) budgets amounts into the Public School Capital Outlay Fund ("Fund"). Amounts reported for prior fiscal years are actuals and are denoted by an " * ". Amounts reported for the current fiscal year and out-years are the most current, available capacity estimates prepared bi-annually by the BOF. Bonds sold in June are budgeted in July and bonds sold in December are budgeted in January.

Project Reversions, Operating Reversions, and Advance Repayments. Project reversions are identified by PSFA staff through ongoing project financial audits.SSTB proceeds that have been previously authorized by PSCOC for particular projects are identified by PSFA staff for reversion when the proceeds are no longer needed for the particular project for which they were authorized.

Operating reversions are unexpended amounts from PSFA's annual operating budget. These amounts are reverted to the Fund annually via an operating transfer.

Advance repayments are amounts remitted to PSFA and deposited into the Fund by school districts for PSCOC approved advances of funds for school districts local share amounts on PSCOC projects. Amounts reported for prior fiscal years are actuals.

Long Term Bonds. This includes Severance Tax Bonds (STB) appropriated to the Fund. In FY 2017 and 2018 the Legislature appropriated $81.4 million in STB proceeds to the Fund for expenditure in FY 2018 - 2022. Any unexpended or unencumbered balance remaining at the end of FY 2022 will revert to the severance tax bonding fund.

Uses: Public Schools Capital Outlay Act

FP Summary Legend: Italicized is for Legislative Appropriations. Orange text is for discretionary programs. Black text is for non-discretionary programs.

Capital Improvements Act (SB-9), Lease Payment Assistance Awards, Master Plan Assistance Awards, PSFA Operating Budget, Construction Industries Division (CID) Inspections, and State Fire Marshal are uses subject to funding availability and permitted pursuant to the Public School Capital Outlay Act and Capital Improvements Act.

Capital Improvements Act (SB-9) amounts are transferred to the Public Education Department (PED), which distributes funds to school districts pursuant to the Capital Improvements Acts. Amounts transferred to PED are calculated annually and administered by PED. Out-year estimates are based on previous amounts distributed to PED.

CID Inspections and State Fire Marshal are amounts PSCOC may approve annually for transfer from the Fund to the Regulation and Licensing Department for expedited inspection services by the Construction Industries Division and expedited permits and inspection of projects conducted by the State Fire Marshal Department at PSCOC funded project sites. CID and the State Fire Marshal requests budget authority from PSCOC each fiscal year. Out-year estimates are based on previous amounts distributed to CID and the State Fire Marshal.

PSFA Operating Budget are amounts that are approved annually by the Legislature for transfer from the Fund to the PSFA Operating Fund for administration and oversight of PSCOC projects and carrying out duties pursuant to the Public School Capital Outlay Act. Total annual expenditures from the fund for the core administrative functions, cannot not exceed 5% of the average annual grant assistance authorized from the PSCO Fund during the immediately preceding three fiscal years. And any unexpended or unencumbered balance remaining at the end of the fiscal year from the expenditures authorized in this subsection revert to the fund.

PSCOC Financial Plan Definitions

Lease Payment Assistance Awards are amounts that may be approved annually for reimbursing school districts and charter schools for leasing K-12 facilities pursuant to the Section I. of the Public School Capital Outlay Act (22-24-4). PSCOC discretion is used to estimate the preliminary amount for lease assistance. The financial plan is updated based upon PSCOC action.

Master Plan Assistance Awards are amounts that may be approved annually for the state share of the cost of updating a school district or charter schools five year facility master plans. The financial plan includes an estimate for out-year amounts based upon previous award history. The financial plan is updated based upon PSCOC action.

Project Closeouts are projected amounts that may be reimbursed to the districts upon the completion of financial audits for previously awarded projects. In order to align the total project expenditures to adequacy with the MOU match percentages, amounts may be due to the district if the State share of the expenditures is less than the MOU State match percentage. During the transition from FIFO (pooled funds) to project-specific budgets, projects which had reached construction completion may not have been assigned a budget, and this line item will be used to make those reimbursements. PSFA anticipates the need for this line item allocation in FY15 and FY16. Project closeouts from FY17 and forward are budgeted within the project. There is no additional need in the out-years.

Emergency Reserve for Contingencies are projected amounts that may be used to fund the State share of a project that is above the original award amount. These amounts can occur due to cost overruns, change in scope or other identified changes presented to the PSCOC. The financial plan includes an estimate from PSFA staff and is discussed with subcommittees. The estimate may change based upon market conditions or PSCOC discretion.

Uses: Legislative Appropriations

Instructional Materials/Transportation Distribution, Pre-kindergarten Awards, Security Awards and Broadband Deficiencies Corrections Program are uses subject to funding availability and appropriations made by the legislature.

Instructional Materials/Transportation Distribution are amounts appropriated from 52nd Legislature, 2016 2nd Special Session, Chapter 2, SB4 to reserve $25.0 million in each fiscal year from 2018 through 2022 for appropriation by the legislature from the Public School Capital Outlay Fund. The appropriation may change each fiscal year and is adjusted in the financial plan based upon passed legislation.

Pre-kindergarten Awards are amounts reauthorized in Section 139 for the unexpended balance of the appropriation to the PED in Subsection 1 of Section 40 of Chapter 81 of laws 2016 to plan, design, renovate and construct public school pre-kindergarten classrooms statewide is appropriated to the PSFA contingent upon approval by the PSCOC for those purposes. Expenditure is extended through year 2021. The financial plan is estimates $5.0 million in out-years to continue this program and was added per PSCOC direction.

Security Awards are amounts appropriated from 53rd Legislature, 2nd Session, 2018 Regular Session, HB306 appropriated for expenditure in fiscal years 2018 - 2022 from the PSCO fund to the PSFA to plan, design and install security systems and for repairs, renovation, or replacement of school security systems statewide, contingent upon the approval of the PSCOC $6.0 million.
SB239 was also included in this session. Up to $10.0 million of the fund may be expended in each of fiscal years 2019 - 2022 for school security system project grants made in accordance with Section 22-24-4.7 NMSA 1978.
The financial plan represents actuals for FY19 and out-years is based on PSCOC discretion and may be adjusted based upon applications received.

Broadband Deficiencies Correction Program are amounts from 51st Legislature, 2nd Session, 2014, SB159. Up to $10.0 million

Project Awards Schedule

Amounts in the Schedule are the total state share phase award amounts grouped by award year and phase (Design & Construction). Design phases are indicated with the color purple; construction phase(s) are indicated with the color green. Uncertified phases are indicated in italics. Partially certified phases are indicated with italics and an asterisk (*). Funding needs are estimated by phase and across fiscal years based on project schedules. Phase award amounts and schedules are estimates prepared and updated by PSFA on a monthly basis.

Legend	
Purple Text	Awarded Design
Purple Highlight	Pending Design Award
Green Text	Awarded Construction
Green Highlight	Pending Construction Award
$1,000,000	*Numbers in italics indicate bonds have not been certified.*

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY20

May 11, 2020

Current Quarter

FY 2020				FY 2021				FY 2022				FY 2023				FY 2024			
$76,965,006				$173,583,018				$169,751,987				$145,500,000				$148,650,000			
$166,775	$24,924,426	$23,100,791	$28,773,013	$28,371,046	$72,961,024	$72,250,948	$0	$169,751,987	$0	$0	$0	$145,500,000	$0	$0	$0	$148,650,000	$0	$0	$0

	Prior Year AWARDS			Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	P12-006	Espanola	Velarde ES	$0	$0	N/A																				
	C19-001	Grants (SSTB18SB 0004 A81) - Reserve for Contingency	Grants HS	$0	$900,000	N/A																				
							$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
							$0				$0								$0				$0			

	FY14 AWARDS			Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	P14-019	NMSBVI (Reauthorized 2017 Session per HB55) (STB17A A71) Construction to begin 2018_Q1	Quimby Gymnasium (HB55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018	$184,402	$2,269,807	N/A		$2,269,807																		
	P14-020	NMSBVI (Reauthorized 2017 Session per HB55) (SSTB18SD 0001 A82) Construction to begin 2018_Q1	Sacramento Dormitory (HB 55 50% PSCOC award 50%) HB55 reauthorized; expenditure in fiscal years 2014-2018;	$229,442	$2,064,970	N/A				*$2,064,970*																
				$18,381,113	$192,189,615		$0	$2,269,807	$0	$2,064,970	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
							$4,334,777				$0				$0				$0				$0			

	FY15 AWARDS			Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	P15-009	NMSBVI (SSTB18SD 0001 A82)	Dormitory	$249,238	$2,243,316	N/A	$ 166,775			*$2,243,316*																
							$166,775	$0	$0	$2,243,316	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
							$2,410,091				$0				$0				$0				$0			

	FY16 AWARDS			Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	P16-002	Espanola (SSTB15SB 0001 design) (Arbitrage 2017_Q1) (SSTB17SB A78 $709,050.80; STB17A A71 $1,073,481.20)	Abiquiu ES	$63,000	$135,059	$1,782,532						$1,782,532														
							$0	$0	$0	$0	$0	$1,782,532	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
							$0				$1,782,532				$0				$0				$0			

	FY18 AWARDS			Phase 1	Phase 2	Phase 2	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	S18-003	Las Vegas City (June 2017 SSTB & LTD)	Los Niños Elementary School		$2,086,021	$1,671,818		$1,671,818																		
	E18-001	Santa Rosa (SSTB16SB A61)	Anton Chico Elementary School		$150,000	$150,000																				

Legend	
Purple Text	Awarded Design
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Green Text	Awarded Construction
Green Highlight	Pending Construction Award
$1,000,000	*Numbers in italics indicate bonds have not been certified.*

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY20

May 11, 2020

							FY 2020	Current Quarter	FY 2021	FY 2022	FY 2023	FY 2024
E18-002	Des Moines (SSTB16SB A61)	De Moines Combined School		$125,000	$125,000							
S18-004	Clovis (SSTB17SD A79 STB15SC A76 and STB16A A77)	Cameo Elementary School		$1,236,078	$1,236,078							
S18-005	Clovis (SSTB17SD A79)	Mesa Elementary School		$1,608,390	$1,608,390							
S18-006	Dexter (SSTB15SB A51 STB15A A74 and STB15SC A76)	Dexter Elementary School		$673,256	$673,256							
S18-007	Farmington (SSTB17SD A79)	Country Club Elementary School		$3,129,934	$3,129,934							
S18-008	Floyd	Floyd Combined School (SSTB16SB A61)		$79,637	$79,637							
S18-009	Gadsden (SSTB16SB A61x STB15A A74 and STB17SC A80	Loma Linda Elementary School		$6,431,950	$6,431,950							
S18-010	Los Alamos (SSTB17SD A79 SSTB16SB A61)	Mountain Elementary School		$1,977,215	$0							
							$0 $1,671,818 $0	$0	$0 $0 $0 $0	$0 $0 $0 $0	$0 $0 $0 $0	$0 $0 $0 $0
							$1,671,818		$0	$0	$0	$0

	FY19 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
P19-001	Alamogordo (SSTB18SB 0004 A81 $2,120,881) ; (SSTB18SD 0001 A82 $19,087,929)	Holloman ES	$2,120,881	$19,087,929	$0				*$19,087,929*																
P19-002	Belen (SSTB18SB 0004 A81 $42,750); (SSTB18SD 0001 A82 $934,058.80)	Jaramillo ES	$42,750	$934,059	$8,791,279			*$934,059*				*$8,791,279*													
P19-003	Gallup (SSTB18SB 0004 A81 $60,000); (SSTB18SD 0001 A82 $2,407,436.60)	Rocky View / Red Rock ES	$60,000	$2,407,437	$22,206,929			*$2,407,437*				*$22,206,929*													
P19-004	Gallup (SSTB18SB 0004 A81 $60,000); (SSTB18SD 0001 A82 $2,453,972)	Tohatchi HS	$60,000	$2,453,972	$22,625,748			*$2,453,972*				*$22,625,748*													
P19-005	Las Cruces (SSTB18SB 0004 A81 $366,400); (SSTB18SD 0001 A82 $3,297,600)	Desert Hills ES	$366,400	$3,297,600	$0			*$3,297,600*																	
P19-006	Las Vegas (SSTB18SB 0004 A81 $447,398); (SSTB18SD 0001 A82 $4,026,585)	Sierra Vista ES	$447,398	$4,026,585	$0				*$4,026,585*																
P19-008	Los Lunas (SSTB18SD 0001 A82 $1,350,212.90)	Peralta ES	$0	$1,350,213	$12,151,916				*$1,350,213*			*$12,151,916*													
P19-009	Roswell (SSTB18SB 0004 A81 $1,158,868); (SSTB18SD 0001 A82 $10,429,808)	Mesa MS	$1,158,868	$10,429,808	$0			*$10,429,808*																	
P19-010	Roswell (SSTB18SB 0004 A81 $53,250); (SSTB18SD 0001 A82 $666,202.80)	Nancy Lopez ES	$53,250	$666,203	$6,475,075			*$666,203*				*$6,475,075*													
P19-011	Zuni (SSTB18SB 0004 A81 $75,000); (SSTB18SD 0001 A82 $1,904,314.30)	Zuni MS	$75,000	$1,904,314	$17,813,829			*$1,904,314*						*$17,813,829*											
S19-002	Alamogordo (SSTB18SB 0004 A81)	ES	$664,286	$0	$0																				
S19-001	Alamogordo (SSTB18SB 0004 A81)	ES	$700,000	$0	$0																				
S19-003	Belen (SSTB18SB 0004 A81)	Chavez ES	$1,457,542	$0	$0																				
S19-004	Bernalillo (SSTB18SB 0004 A81)	MS	$1,641,697	$0	$0																				
S19-005	Carrizozo (SSTB18SB 0004 A81)	Combined	$0	$0	$0																				
S19-006	Cloudcroft (SSTB18SB 0004 A81)	ES - OFFSET	$0	$0	$0																				
S19-007	Deming (SSTB18SB 0004 A81)	Chaparral ES	$1,610,962	$0	$0																				
S19-008	Floyd (SSTB18SB 0004 A81)	Combined	$426,097	$0	$0																				
S19-009	Las Cruces (SSTB18SB 0004 A81)	Fairacres ES	$314,515	$0	$0																				
S19-019	Las Cruces (SSTB18SB 0004 A81)	Highland ES	$229,869	$0	$0																				
S19-020	Las Cruces (SSTB18SB 0004 A81)	Hillrise ES	$39,110	$0	$0																				
S19-010	Las Cruces (SSTB18SB 0004 A81)	Lynn MS	$2,718,886	$0	$0																				

Legend	
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Green Highlight	Pending Construction Award
$1,000,000	*Numbers in italics indicate bonds have not been certified.*

PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY20

May 11, 2020

							FY 2020			Current Quarter	FY 2021				FY 2022				FY 2023				FY 2024			
S19-021	Las Cruces (SSTB18SB 0004 A81)	Mayfield HS	$245,368	$0	$0																					
S19-011	Las Cruces (SSTB18SB 0004 A81)	Valley	$249,600	$0	$0																					
S19-022	Las Cruces (SSTB18SB 0004 A81)	Oñate HS	$329,147	$0	$0																					
S19-023	Las Cruces (SSTB18SB 0004 A81)	Picacho MS	$141,238	$0	$0																					
S19-012	Las Cruces (SSTB18SB 0004 A81)	Preparatory	$695,031	$0	$0																					
S19-024	Las Cruces (SSTB18SB 0004 A81)	Vista MS	$58,807	$0	$0																					
S19-013	Los Lunas (SSTB18SB 0004 A81)	MS	$3,128,000	$0	$0																					
S19-014	Magdalena (SSTB18SB 0004 A81)	Combined	$403,925	$0	$0																					
S19-015	Socorro (SSTB18SB 0004 A81)	MS	$54,000	$857,399	$8,202,591			*$857,399*				*$8,202,591*														
S19-016	Socorro (SSTB18SB 0004 A81)	Socorro HS	$2,845,583	$0	$0																					
S19-017	Tularosa (SSTB18SB 0004 A81)	Tularosa MS	$53,250	$0	$0																					
S19-018	West Las Vegas (SSTB18SB 0004 A81)	Jr., ES	$619,202	$0	$0																					
							$0	$0	$22,950,791	$24,464,727	$0	$8,202,591	$72,250,948	$0	$17,813,829	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
							$47,415,518				$80,453,539				$17,813,829				$0				$0			

	FY20 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
P20-001	Alamogordo	Chaparral MS	$2,162,755	$19,464,797	$0		$2,162,755				*$19,464,797*														
P20-002	Central	Newcomb ES	$25,000	$1,417,811	$13,165,296		$25,000			*$1,417,811*				*$13,165,296*											
P20-003	Roswell	Mountain View ES	$1,807,637	$16,268,730	$0		$1,807,637				*$16,268,730*														
P20-004	Hobbs	Southern Heights ES	$1,354,716	$13,993,882	$0		$1,354,716				*$13,993,882*														
P20-005	Las Cruces	Columbia ES	$42,750	$1,707,009	$15,747,831		$42,750			*$1,707,009*				*$15,747,831*											
P20-006	Roswell	Washington Aves. ES	$51,000	$601,585	$5,873,263		$51,000			*$601,585*				*$5,873,263*											
P20-007	Des Moines	Des Moines Combined	$0	$144,641	$1,301,768		$0			*$144,641*				*$1,301,768*											
P20-008	Grants	Bluewater ES	$548,021	$4,932,192	$0		$548,021				*$4,932,192*														
P20-009	Clovis	Barry ES	$2,797,084	$3,243,755	$0		$2,797,084				*$3,243,755*														
S20-001	Roswell	Roswell HS	$234,600	$0	$0		$234,600																		
S20-002	Gallup-McKinley	Gallup HS	$3,483,324	$265,503	$0		$3,748,827																		
S20-003	Clovis	Clovis HS	$54,638	$491,744	$0		$54,638				*$491,744*														
S20-004	Gallup-McKinley	Crownpoint Jrs.	$1,420,160	$106,512	$0		$1,526,672																		
S20-005	San Jon	San Jon Combined	$152,006	$1,615,487	$0		$152,006				*$1,615,487*														
S20-006	Gallup-McKinley	Tse Yi Gai Jrs.	$421,336	$31,600	$0		$452,936																		
S20-007	Hobbs	Hobbs HS	$29,728	$267,552	$0		$29,728				*$267,552*														
S20-008	Portales	Brown Early Childhood	$299,751	$2,697,762	$0		$299,751				*$2,697,762*														
S20-009	Las Cruces	Valley View ES	$764,008	$0	$0		$764,008																		
S20-010	Hobbs	Mills ES	$334,286	$0	$0		$334,286																		
	Contingency for Waivers		$4,596,385	$0	$0		$4,596,385																		
E20-001	Mora	Lift/Pump Station and Sewer Line Repair Emergency	$150,000	$0	$0			*$150,000*																	
			$20,729,186			**$0**	**$20,982,801**	**$150,000**	**$0**	**$3,871,046**	**$62,975,901**	**$0**	**$0**	**$36,088,158**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
						$21,132,801				**$66,846,947**				**$36,088,158**				**$0**				**$0**			

	FY21 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3 (70%)	2021_Q4	2022_Q1	2022_Q2	2022_Q3 (30%)	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
		Estimated Standards Awards contingent on PSCOC approval	$14,500,000	$91,350,000	$39,150,000					*$14,500,000*				*$91,350,000*				*$39,150,000*				*$0*			
		Estimated Systems Awards contingent on PSCOC approval	$10,000,000	$0	$0					*$10,000,000*															
						$0	**$0**	**$0**	**$0**	**$24,500,000**	**$0**	**$0**	**$0**	**$91,350,000**	**$0**	**$0**	**$0**	**$39,150,000**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
						$0				**$24,500,000**				**$91,350,000**				**$39,150,000**				**$0**			

Legend	
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PSCOC FUND PROJECT AWARD SCHEDULE DETAIL - Representation of Uncommitted Balance in FY20

May 11, 2020

Current Quarter

FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024

70% | 30%

FY22 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	Estimated Standards Awards contingent on PSCOC approval	$14,500,000	$91,350,000	$39,150,000									*$14,500,000*				*$91,350,000*				*$39,150,000*			
	Estimated Systems Awards contingent on PSCOC approval	$10,000,000	$0	$0									*$10,000,000*											
					$0	$0	$0	$0	$0	$0	$0	$0	$24,500,000				$91,350,000	$0	$0	$0	$39,150,000	$0	$0	$0
					$0				$0				$24,500,000				$91,350,000				$39,150,000			

FY23 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	Estimated Standards Awards contingent on PSCOC approval	$15,000,000	$94,500,000	$40,500,000													*$15,000,000*				*$94,500,000*			
	Estimated Systems Awards contingent on PSCOC approval	$0	$0	$0													*$0*							
					$0	$0	$0	$0	$0	$0	$0	$0	$0				$15,000,000	$0	$0	$0	$94,500,000	$0	$0	$0
					$0				$0				$0				$15,000,000				$94,500,000			

FY24 AWARDS SCENARIO		Phase 1	Phase 2	Phase 3	2019_Q3	2019_Q4	2020_Q1	2020_Q2	2020_Q3	2020_Q4	2021_Q1	2021_Q2	2021_Q3	2021_Q4	2022_Q1	2022_Q2	2022_Q3	2022_Q4	2023_Q1	2023_Q2	2023_Q3	2023_Q4	2024_Q1	2024_Q2
	Estimated Standards Awards contingent on PSCOC approval	$15,000,000	$94,500,000	$40,500,000																	*$15,000,000*			
	Estimated Systems Awards contingent on PSCOC approval	$0	$0	$0																	*$0*			
					$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$15,000,000	$0	$0	$0
					$0				$0				$0				$0				$15,000,000			

District Local Match Advances

May 11, 2020

Repayment Schedule - For Planning Purposes Only

	District	Project Number	School	Advance (Maximum)	Adjusted State Total	Status	Outstanding Balance	FY20	FY21	FY22	FY23	
				$130,769,269	$400,102		$5,222,792	$800,896	$4,421,897	$0	$0	
1	Jemez Mountain A22 91572	E07-001	Gallinas Campus	$313,259	$313,259	6/2013 Received correspondence from district - discussing repayment options with School Board 7/2013, 9/2013 Follow-up email to district; no response 11/2013 Will request district to present update at April PSCOC meeting 3/2014 Received statement of financial position; needs continued review; will revisit for May 2014 PSCOC meeting. 7/2015 Requested district to provide advance repayment plan for Council review 10/2015 Jemez is presenting repayment plan to PSCOC for consideration 10/05/15 Council approved a repayment plan; $75,000 due by 6/30/17; $50,000 each year thereafter due on or before 6/30 of each fiscal year until paid in full. Council did not reduce the advance amount as requested by Jemez. 11/10/15 sent email and mailed invoice 03/23/16 received email confirmation from Superintendent of intention to pay 1st installment by 6/30/16 04/25/16 $75,000 payment received. 10/07/16 sent email and mailed invoice for $50,000 FY17 payment due 04/20/17 $50,000 payment received 04/17/18 Billed 3rd installment $50,000 06/01/18 $50,000 payment received 03/11/19 sent email and mailed invoice for $50,000 4th of 6 installments 05/05/19 $50,000 payment received	$88,259	$50,000	$38,259			1
2	Capitan A33P13003 91572	P13-003	Capitan Elementary School and High School	$200,000	$86,843	06/25/14 Awarded. To be repaid by FY2018Q2. 05/11/17 Advance reduced by $1,507,272 based upon actual expenditures in project. 05/08/18 PSCOC approved installment payments plus balloon payment. $500,000 due 6/30/18; 06/30/19 and 6/30/20 with balloon payment $3,792,728 due 6/30/21 06/15/18 $500,000 payment received 03/12/19 sent email and mailed invoice for $500,000 due 6/30/19 05/23/19 Sent follow-up email to district regarding invoice sent on 3/12/19 06/12/19 Received payment from Capitan Public Schools $500,000	$4,292,728	$500,000	$3,792,728			2
3	Cloudcroft A42E15002 91572	E15-002	Cloudcroft High School - Masonry	$200,000	$0	12/15/14 Awarded. To be repaid by FY2017Q2. Advance to be repaid in 2 years; district to report back to PSCOC in 1 year with plan to repay the advance. Emergency award in the form of an advance to complete renovations/repairs to the veneer wall repairs at Cloudcroft HS up to $1,001,791. The district shall pursue legal remedy to recover the costs associated with this emergency work. 03/03/16 Award reduction $500,000; insurance settlement received by the district to assist in payment of masonry work contracted for replacement. 04/13/17 Extend advance repayment to May 2018 05/08/18 PSCOC approved repayment plan $250,896 due 6/30/19 and 6/30/20 03/12/19 Sent email and mailed invoice for $250,896 due 6/30/19 05/23/19 Sent follow-up email to district regarding invoice sent on 3/12/19 06/12/19 Payment received from Cloudcroft Public Schools $250,896	$250,896	$250,896				3
4	Mesa Vista A51P14018 91672	P14-018	Ojo Caliente ES - Phase II			11/05/15 Motion approved by Council; Amend the 2013-2014 standards based award to the Mesa Vista Consolidated School for Ojo Caliente ES to include construction to adequacy for 135 students, grades K-8, with an increase in the state share amount of $3,909,137 (46%) and partial waiver of $666,987 and partial advance of $440,910 for district administrative space to be paid back in four years or FY21.	$440,910		$440,910			4
5	Santa Rosa A61E18001 91872	E18-001	Anton Chico ES/MS			09/29/17 Emergency Award authorized by Chair Abbey to advance emergency funds up to $150,000 for building structure issues.	$150,000		$150,000			5

Reserve for Contingencies Report

May 11, 2020

					Beginning Reserve Balance	**$ 10,000,000**	**$ 10,000,000**	**$ 10,000,000**	**$ 10,000,000**
					Carry Forward Reserve Balance				
					Subtotal of Adjustments	**$ (2,432,011)**	**$ -**	**$ -**	**$ -**
					Reserve Balance	**$ 7,567,989**	**$ 10,000,000**	**$ 10,000,000**	**$ 10,000,000**
						FY20	**FY21**	**FY22**	**FY23**
	District	**Date of Adjustment**	**Project Number**	**School**	**Financial Plan Estimate Changes**		**Adjustments Inc/(Dec)**	**Adjustments Inc/(Dec)**	**Adjustments Inc/(Dec)**	**Adjustments Inc/(Dec)**
1	NMSBVI	10/18/2019	P14-009	Quimby Gymnasium	$ -	$ 610,193	$ (610,193)			
2	Las Vegas City	12/23/2019	S18-003	Los Ninos Elementary School	$ -	$1,671,818	$ (1,671,818)			
3	Mora	1/24/2020	E20-001	Mora Schools Sewage Lift Station	$ -	$ 150,000	$ (150,000)			

PSCOC FUND BALANCE 3/18/2020

	Pool	Title	Appr Id	Chapter	Laws	Section	Amount Sold	Amount Budgeted	Amount Expend	Amount Revert	Balance as of 3/18/2020	Balance as of 4/25/2020	Change Since Last Meeting	
1	SSTB10SC	LEASE ASSISTANCE	SSTB10SC 0002	338	2001		$9,751,689.00	$9,751,689.00	$9,751,688.10	$0.00	$0.90	$0.90	$0.00	1
2	SSTB11SD	PSFA - NMSBVI Ditzler Auditorium	SSTB11SD 14-2172	338	2001		$103,876.00	$103,876.00	$103,875.80	$0.00	$0.20	$0.20	$0.00	2
3	SSTB11SD	PSFA - NMSBVI Quimby Gymnasium and Natatorium	SSTB11SD 14-2173	338	2001		$92,201.00	$92,201.00	$62,460.71	$0.00	$29,740.29	$29,740.29	$0.00	3
4	SSTB11SD	PSFA - NMSBVI Sacramento Dormitory	SSTB11SD 14-2174	338	2001		$114,721.00	$114,721.00	$0.00	$0.00	$114,721.00	$114,721.00	$0.00	4
5	SSTB11SD	PSFA - NMSD Cartwright Hall	SSTB11SD 14-2175	338	2001		$703,837.00	$703,837.00	$565,580.61	$0.00	$138,256.39	$138,256.39	$0.00	5
6	SSTB12SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB12SD 0002	338	2001		$14,818,863.00	$14,818,863.00	$9,466,309.97	$0.00	$5,352,553.03	$5,352,553.03	$0.00	6
7	SSTB13SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB13SB 0003	338	2001		$56,221,162.00	$56,198,603.40	$51,531,150.17	$426,435.63	$4,296,036.77	$4,263,576.20	$32,460.57	7
8	SSTB13SE	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB13SE 0001	338	2001		$110,000,000.00	$109,000,000.00	$104,565,312.50	$4,543,189.58	$891,497.92	$891,497.92	$0.00	8
9	SSTB14SB	PUB. SCHL. CAPITAL OUTLAY PROJECTS	SSTB14SB 0001	338	2001		$45,159,500.00	$45,083,936.45	$39,500,654.37	$29,449.00	$5,629,396.63	$5,629,396.63	$0.00	9
10	SSTB14SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB14SD 0001	338	2001		$154,580,500.00	$154,264,615.78	$138,150,401.21	$0.00	$16,434,856.87	$16,430,098.79	$4,758.08	10
11	SSTB15B	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15B 0001				$80,961,202.00	$80,961,202.00	$70,051,705.55	$0.00	$10,909,496.45	$10,909,496.45	$0.00	11
12	SSTB15SB	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SB 0001	338	2001	6/2015 Cert	$34,690,100.00	$34,422,214.11	$24,456,166.53	$0.00	$10,251,400.28	$10,233,933.47	$17,466.81	12
13	SSTB15SD	PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS	SSTB15SD 0001	338	2001		$23,203,200.00	$23,201,410.00	$23,086,525.29	$0.00	$119,255.48	$116,674.71	$2,580.77	13
14	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0001	338	2001	6/2016 Cert	$66,986,200.00	$66,986,200.00	$43,610,201.08	$0.00	$23,993,384.78	$23,375,998.92	$617,385.86	14
15	SSTB16SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB16SB 0002	338	2001	6/2016 Cert	$14,600,000.00	$4,600,000.00	$14,592,982.27	$0.00	$7,017.73	$7,017.73	$0.00	15
16	SSTB17SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SB 0001	338	2001	6/2017 Cert	$26,542,900.00	$26,542,900.00	$20,352,564.66	$0.00	$6,206,906.71	$6,190,335.34	$16,571.37	16
17	SSTB17SD	PSCOC CAPITAL OUTLAY PROJECTS	SSTB17SD 0001	338	2001	12/2018 Cert	$7,342,300.00	$7,342,300.00	$4,657,809.98	$0.00	$3,112,085.10	$2,684,490.02	$427,595.08	17
17	SSTB18SB	PSCOC CAPITAL OUTLAY PROJECTS	SSTB18SB 0004	338	2001	6/2018 Cert	$81,679,840.00	$81,679,840.00	$36,819,023.13	$0.00	$47,463,220.07	$44,860,816.87	$2,602,403.20	17
18	SSTB18SD	PSCOC CAPITAL OUTLAY PROJECTS	SSTB18SD 0001	338	2001	12/2018 Cert	$72,431,924.96	$72,431,924.96	$7,305,695.33	$0.00	$69,146,128.51	$65,126,229.63	$4,019,898.88	18
			SSTB18SD 0003	277	2001		$5,000,000.00		$0.00	$0.00	$5,000,000.00	$5,000,000.00	$0.00	
			SSTB18SD 0004	277	2001		$10,000,000.00	$10,000,000.00	$10,000,000.00	$0.00	$0.00	$0.00	$0.00	
19	STB14A	PUBLIC SCHOOL CAPITAL OUTLAY	STB14A 0001	1	2017	LTB 8/18/17	$1,352,180.00	$1,352,180.00	$1,058,218.83	$0.00	$293,961.17	$293,961.17	$0.00	19
20	STB14SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB14SA 0001	1	2017	LTB 8/18/17	$200,000.00	$200,000.00	$117,344.37	$0.00	$88,281.93	$82,655.63	$5,626.30	20
21	STB15A	PUBLIC SCHOOL CAPITAL OUTLAY	STB15A 0001	1	2017	LTB 8/18/17	$2,903,218.00	$2,903,218.00	$353,964.05	$0.00	$2,550,227.12	$2,549,253.95	$973.17	21
22	STB15SA	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SA 0001	1	2017	LTB 8/18/17	$1,259,777.00	$1,259,777.00	$1,121,254.10	$0.00	$138,522.90	$138,522.90	$0.00	22
23	STB15SC	PUBLIC SCHOOL CAPITAL OUTLAY	STB15SC 0001	1	2017	LTB 8/18/17	$240,854.10	$240,854.10	$105,006.65	$0.00	$135,847.45	$135,847.45	$0.00	23
24	STB16A	PUBLIC SCHOOL CAPITAL OUTLAY	STB16A 0001	1	2017	LTB 8/18/17	$20,000.00	$20,000.00	$20,000.00	$0.00	$0.00	$0.00	$0.00	24
			STB17A 17-001	1	2017		$57,014,150.90	$57,014,150.90	$39,836,388.54	$0.00	$18,571,759.50	$17,177,762.36	$1,393,997.14	0
26	STB7SC	PUBLIC SCHOOL CAPITAL OUTLAY	STB17SC 17-001	1	2017	LTB 12/2018	$9,820.00	$9,820.00	$1,249.34	$0.00	$8,570.66	$8,570.66	$0.00	26
			SSTB19SB 0001				$17,800,000.00	$17,800,000.00	$0.00	$0.00	$17,800,000.00	$17,800,000.00	$0.00	0
			SSTB19SD 0003	1			$5,000,000.00	$5,000,000.00	$0.00	$0.00	$5,000,000.00	$5,000,000.00	$0.00	
			SSTB19SD 0004				$152,715,000.00	$152,715,000.00	$0.00	$0.00	$152,715,000.00	$152,715,000.00	$0.00	
27		**Total for Agency:**	**94000**				**$2,897,268,020.86**	**$2,706,485,656.60**	**$2,486,012,253.64**	**$13,999,358.61**	**$406,398,125.84**	**$397,256,408.61**	**$9,141,717.23**	27

Item No. III. B.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Financial Plan Out-Year Scenarios

III. Name of Presenter(s): Jonathan Chamblin, Executive Director
Randy Evans, CFO

IV. Executive Summary (Informational):

Background:
After discussion with the Board of Finance and LFC, potential SSTB revenue for fiscal years 2021, 2022 and 2023 may decline by 50%. The following scenarios, Baseline (no new awards) and Scenario 1 (limited new awards), demonstrate the impact of this estimated revenue downturn, showing the capacity of the fund to continue funding previously awarded projects, as well as a limited number of new awards in the future.

Current Summary:
PSFA has compiled draft scenarios, demonstrating the estimated out-year timing of funding requests for previously awarded projects (standards, systems and Pre-K), as well as the estimated out-year timing of funding requests for new awards that might be made by PSCOC in FY21.

Baseline:

- Reduced revenues beginning in FY21.
- Funding for previously awarded projects only.
- No new awards for standards, systems, Pre-K, or security.
- Increase in SB-9 beginning in FY22 (will require legislative action during the 2020 Special Session to delay this increase until FY22).
- No change in funding for the following programs:
    - Lease assistance, master plan, BDCP, CID/SFMO.
- $0 for school buses and emergency reserve beginning in FY21.
- Flat PSFA operating budget beginning in FY22.

Scenario 1: Limited New Awards in FY21

- Only planning phase and limited design phase funding awards for highly ranked standards-based applicants in FY21.
- $2.7 M awarded for Pre-K in FY21, based on current applicants.

- $7.4 M awarded for systems in FY21, with $1.3 M expended in FY21 and $3.1 M expended in FY22 and FY23, based on current applicants.
- No new awards for security.
- $4 M per year for emergency reserve for contingencies beginning in FY21.

PSCOC Financial Plan

(millions of dollars)

5/11/2020 - Baseline

I. SOURCES & USES

	SOURCES:	FY19	FY20 est.	FY21 est.	FY22 est.	FY23 est.	FY24 est.	
1	**Uncommitted Balance (Period Beginning)**	**43.2**	**181.8**	**216.8**	**160.6**	**83.5**	**0.9**	1
2	SSTB Notes (Revenue Budgeted July)	106.9 *	17.8 *	0.0	29.0	31.1	32.5	2
3	SB4 (Instructional Materials or Transportation Distribution)							3
4	SSTB Notes (Revenue Budgeted January)	163.7 *	201.1 *	67.7	72.4	75.8	81.5	4
5	General Fund Appropriation - SB 280	24.0						5
6	Long Term Bond	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Project Reversions	2.7	2.4	0.6	0.6	0.6	0.6	7
8	Operating Reversions	0.5						8
9	Advance Repayments	0.8	0.8	1.2	0.5	0.5	0.5	9
10	Subtotal Sources :	**341.8**	**403.8**	**286.3**	**263.1**	**191.4**	**116.0**	10
	USES:							
11	Capital Improvements Act (SB-9) Changes for FY21-FY24 **	18.2	17.3	18.4	36.0	36.0	36.0	11
12	*Instructional Materials or Transportation Distribution*	*7.0*	*25.0*	*0.0*	*0.0*			12
13	HB306 - Security ($6.0M)	6.0						13
14	SB239 - Security (up to $10.M FY19-FY22)	10.0	8.5	0.0	0.0			14
15	Lease Payment Assistance Awards	15.8	16.4	16.4	16.4	16.4	16.4	15
16	Master Plan Assistance Awards	0.3	0.4	0.4	0.4	0.4	0.4	16
17	*Legislative Appropriation for School Buses*	*32.9*	*8.9*	*0.0*	*0.0*			17
18	*Legislative Appropriation for Outside Adequacy - Impact Aid Districts*		*24.0*					18
19	*Legislative Appropriation Teacher Housing - Impact Aid Districts*		*10.0*					19
20	*Legislative Appropriation Capital Improvements Act - Impact Aid Districts*			*18.9*				
21	BDCP	0.0	2.5	3.0	3.0	3.0	3.0	21
22	BDCP Awards YTD	2.5						22
23	Pre-K Capital Appropriation			0.0				23
24	Pre-K Classroom Facilities Initiative			0.0	0.0	0.0	0.0	
25	PSFA Operating Budget	5.2	4.7	5.4	5.5	5.5	5.5	25
26	CID/SFMO Inspections	0.0	0.3	0.3	0.3	0.3	0.3	26
27	Emergency Reserve for Contingencies	0.0	7.6	4.0	4.0	4.0	4.0	27
28	Awards YTD (per Project Awards Schedule)	62.1	48.2					28
29	Awards Planned 2020 Q2 (per Project Awards Schedule)	0.0	13.3					29
30	Awards Planned in Remaining Quarters & Out Years	0.0	0.0	58.8	114.0	124.8	4.6	30
31	Subtotal Uses :	160.0	187.0	125.6	179.6	190.4	70.2	31
32	**Estimated Uncommitted Balance Period Ending**	**181.8**	**216.8**	**160.6**	**83.5**	**0.9**	**45.8**	32

*Actual SSTB/LTB Sale

** Requires legislative action during the 2020 Special Session to delay implemenation of the increase in SB-9 until FY22.

PSCOC Financial Plan

(millions of dollars)

5/11/2020 - Scenario 1

I. SOURCES & USES

		FY19	FY20 est.	FY21 est.	FY22 est.	FY23 est.	FY24 est.	
	SOURCES:							
1	**Uncommitted Balance (Period Beginning)**	**43.2**	**181.8**	**216.8**	**155.9**	**75.7**	**(9.9)**	1
2	SSTB Notes (Revenue Budgeted July)	106.9 *	17.8 *	0.0	29.0	31.1	32.5	2
3	SB4 (Instructional Materials or Transportation Distribution)							3
4	SSTB Notes (Revenue Budgeted January)	163.7 *	201.1 *	67.7	72.4	75.8	81.5	4
5	General Fund Appropriation - SB 280	24.0						5
6	Long Term Bond	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Project Reversions	2.7	2.4	0.6	0.6	0.6	0.6	7
8	Operating Reversions	0.5						8
9	Advance Repayments	0.8	0.8	1.2	0.5	0.5	0.5	9
10	Subtotal Sources :	**341.8**	**403.8**	**286.3**	**258.4**	**183.6**	**105.2**	10
	USES:							
11	Capital Improvements Act (SB-9) Changes for FY21-FY24 **	18.2	17.3	18.4	36.0	36.0	36.0	11
12	*Instructional Materials or Transportation Distribution*	*7.0*	*25.0*	*0.0*	*0.0*			12
13	HB306 - Security ($6.0M)	6.0						13
14	SB239 - Security (up to $10.M FY19-FY22)	10.0	8.5	0.0	0.0			14
15	Lease Payment Assistance Awards	15.8	16.4	16.4	16.4	16.4	16.4	15
16	Master Plan Assistance Awards	0.3	0.4	0.4	0.4	0.4	0.4	16
17	*Legislative Appropriation for School Buses*	*32.9*	*8.9*	*0.0*	*0.0*	*0.0*	*0.0*	17
18	*Legislative Appropriation for Outside Adequacy - Impact Aid Districts*		*24.0*					18
19	*Legislative Appropriation Teacher Housing - Impact Aid Districts*		*10.0*					19
20	*Legislative Appropriation Capital Improvements Act - Impact Aid Districts*			*18.9*				
21	BDCP	0.0	2.5	3.0	3.0	3.0	3.0	21
22	BDCP Awards YTD	2.5						22
23	Pre-K Capital Appropriation			0.0				23
24	Pre-K Classroom Facilities Initiative (if Awarded in August 2020)			2.7	0.0	0.0	0.0	
25	PSFA Operating Budget	5.2	4.7	5.4	5.5	5.5	5.5	25
26	CID/SFMO Inspections	0.0	0.3	0.3	0.3	0.3	0.3	26
27	Emergency Reserve for Contingencies	0.0	7.6	4.0	4.0	4.0	4.0	27
28	Awards YTD (per Project Awards Schedule)	62.1	48.2					28
29	Awards Planned 2020 Q2 (per Project Awards Schedule)	0.0	13.3					29
30	Awards Planned in Remaining Quarters & Out Years (per Project Awards Schedule)	0.0	0.0	58.8	114.0	124.8	4.6	30
	New Standards Awards for FY21 (if Awarded in July 2020)	0.0	0.0	0.7	0.0	0.0	0.0	
	New Systems Awards for FY21 (if Awarded in August 2020)			1.3	3.1	3.1		
31	Subtotal Uses :	160.0	187.0	130.3	182.7	193.5	70.2	31
32	**Estimated Uncommitted Balance Period Ending**	**181.8**	**216.8**	**155.9**	**75.7**	**(9.9)**	**35.0**	32

*Actual SSTB/LTB Sale

** Requires legislative action during the 2020 Special Session to delay implemenation of the increase in SB-9 until FY22.

PSCOC Project Status Report

4/13/2020

- Non Applicable
- On Schedule
- Behind Schedule, 30 days
- Behind Schedule, 60 days

PP = Project Planning - Developing RFP/Contracts for Ed Spec Writer, Development and Approval of Ed Spec.
DD = Design Development - Project design development through construction Documents (plans and specs, bidding/proposal phase)
C = Construction - Project Under Construction
FC = Final Completion - All closeout documentation submitted and approved. Final payment approved.
PC = Project Closeout - 11 month correction period completed.

School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE	Planning Start	Planning End	Planning Award Amount Remaining	Design Start	Design End	Design Award Amount Remaining	Construction Start	Construction End	Construction Award Amount Remaining	FY20 Jan-Jun 2020	FY21 Jul-Dec 2020	FY21 Jan-Jun 2021	FY22 Jul-Dec 2021	FY22 Jan-Jun 2022	FY23 Jul-Dec 2022	FY23 Jan-Jun 2023	FY24 Jul-Dec 2023	FY24 Jan-Jun 2024	FY25 Jul-Dec 2024	FY25 Jan-Jun 2025
Alamogordo Public Schools	P15-001	P15-001 - Combined ES (Alamogordo)	100%	100%	100%	72%	0%	In document closeout;	$13,005,060.00	$11,652,508.74	$11,342,849.23	$1,352,551.26	Complete		$0	Complete		$0	?	8/20	$1,352,551		$1,352,551								
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.																									
Alamogordo Public Schools	P19-001	P19-001 Holloman ES (Alamogordo)	100%	67%	0%	0%	0%	In construction documents .	$2,120,881.00	$983,433.38	$355,391.54	$1,137,447.62	Complete		$0	10/19	8/20	$1,137,448	10/20	4/22	$19,087,929	$284,362	$853,086 $5,726,379	$6,680,775	$6,680,775							
			0 mo.	6 mo.	23 mo.	26 mo.	1 mo.																									
Alamogordo Public Schools	P20-001	P20-001 Chaparral MS (Alamogordo)	33%	0%	0%	0%	0%	Educational Specifications commitment in process.	$2,162,755.00	$13,196.52	$0.00	$2,149,558.48	10/19	6/20	$216,276	8/20	8/21	$1,933,283	1/22	8/23	$19,464,797	$216,276	$966,641	$966,641	$5,839,439	$6,812,679	$6,812,679					
			2 mo.	16 mo.	34 mo.	37 mo.	48 mo.																									
Alamogordo Public Schools	S19-001	S19-001 Sacramento ES (Alamogordo)	100%	75%	0%	0%	0%	In design.	$700,000.00	$50,883.23	$0.00	$649,116.77	Complete		$0	5/19	9/20	$64,912	1/21	1/22	$584,205	$32,456	$32,456	$292,103	$292,103							
			0 mo.	0 mo.	5 mo.	7 mo.	19 mo.																									
Alamogordo Public Schools	S19-002	S19-002 Buena Vista ES (Alamogordo)	100%	0%	0%	0%	0%	The design professional for this project was procured along with 4 other projects. The district is working on amending the contract, design start is anticipated for April.	$664,286.00	$0.00	$0.00	$664,286.00	Complete			5/20	12/20	$66,429	3/21	3/22	$597,857		$66,429	$298,929	$298,929							
			0 mo.	0 mo.	6 mo.	8 mo.	24 mo.																									
Belen Consolidated Schools	K18-001	K18-001 Rio Grande ES (Belen)	100%	100%	100%	99%	0%	Beginning project closeout.	$156,527.00	$0.00	$0.00	$156,527.00	Complete			Complete			?	8/20	$156,527		$156,527									
			0 mo.	0 mo.	0 mo.	8 mo.	11 mo.																									
Belen Consolidated Schools	P14-005	P14-005 Rio Grande ES	100%	100%	100%	99%	0%	Beginning project closeout.	$7,209,764.00	$7,110,646.80	$6,775,061.30	$99,117.20	Complete			Complete			?	8/20	$99,117	$99,117										
			0 mo.	0 mo.	0 mo.	0 mo.	11 mo.																									
Belen Consolidated Schools	P19-002	P19-002 Jaramillo ES (Belen)	75%	0%	0%	0%	0%	Educational specifications in progress..	$42,750.00	$13,909.93	$0.00	$28,840.07	?	7/20	$28,840	11/20	11/21	$934,059	1/22	6/23	$8,791,279		$28,840	$467,030	$467,030	$2,637,384	$3,076,948	$3,076,948				
			0 mo.	14 mo.	32 mo.	41 mo.	1 mo.																									
Belen Consolidated Schools	S19-003	S19-003 Dennis Chavez ES (Belen)	100%	0%	0%	0%	0%	FY20-21 systems based award will be used to supplement the FY18-19 award.	$1,457,542.00	$0.00	$0.00	$1,457,542.00	Complete			7/20	1/21	$145,754	4/21	4/22	$1,311,788		$145,754	$655,894	$655,894							
			0 mo.	0 mo.	7 mo.	9 mo.	18 mo.																									
Bernalillo Public Schools	P13-002	P13-002 Santo Domingo Elementary/Middle School (Phase II)	100%	100%	100%	100%	45%	In 11 month correction period.	$2,417,097.99	$1,784,366.23	$1,775,248.38	$632,731.76	Complete			Complete			?	8/20	$632,732		$632,732									
			0 mo.	0 mo.	0 mo.	0 mo.	3 mo.																									
Bernalillo Public Schools	S19-004	S19-004 Bernalillo MS (Bernalillo)	100%	42%	0%	0%	0%	In design.	$1,641,697.00	$103,629.76	$15,749.44	$1,538,067.24	Complete			?	8/20	$153,807	1/21	1/22	$1,384,261		$153,807	$692,130	$692,130							
			0 mo.	0 mo.	2 mo.	4 mo.	13 mo.																									
Central Consolidated Schools	P20-002	P20-002 Newcomb ES (Central)	15%	0%	0%	0%	0%	Educational Specifications RFQ in process.	$25,000.00	$0.00	$0.00	$25,000.00	2/20	2/21	$25,000	6/21	6/22	$1,417,811	9/22	1/24	$13,165,296		$25,000		$708,906	$708,906	$3,949,589	$4,607,854	$4,607,854			
			16 mo.	51 mo.	70 mo.	76 mo.	84 mo.																									
Cloudcroft Municipal Schools	E15-002	E15-002 Cloudcroft High School (Phase II)	100%	100%	100%	100%	57%	In 11-month correction period.	$491,853.35	$447,954.92	$447,954.92	$43,898.43	Complete			Complete			?	8/20	$43,898		$43,898									
			0 mo.	0 mo.	0 mo.	0 mo.	5 mo.																									
Clovis Municipal Schools	K18-002	K18-002 Barry ES (Clovis)	100%	88%	0%	0%	0%	District has postponed project progress to coordinate with the new Standards-based award at Barry ES. Design work complete.	$667,714.00	$0.00	$0.00	$667,714.00	Complete			Complete			1/22	6/23	$667,714		$333,857	$333,857								
			0 mo.	0 mo.	2 mo.	5 mo.	14 mo.																									
Clovis Municipal Schools	P15-005	P15-005 Parkview ES	100%	100%	100%	100%	98%	In final closeout .	$13,716,932.00	$12,167,425.74	$11,823,571.59	$1,549,506.26	Complete			Complete			?	6/20	$1,549,506	$1,549,506										
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Clovis Municipal Schools	P16-001	P16-001 Highland ES	100%	100%	100%	100%	35%	In 11-month correction period.	$11,363,316.00	$10,675,559.62	$10,593,297.72	$687,756.38	Complete			Complete			?	6/20	$687,756	$687,756										
			0 mo.	0 mo.	0 mo.	0 mo.	10 mo.																									
Clovis Municipal Schools	P20-009	P20-009 Barry ES (Clovis)	100%	0%	0%	0%	0%	Design professional selected by district prior to award for roofing and interior ceiling work (phase 1). Design of Phase 1 is complete.	$2,797,084.00	$0.00	$0.00	$2,797,084.00	Complete			8/20	8/21	$279,708	1/22	6/23	$2,517,376 $3,243,755		$139,854	$139,854	$1,728,339	$2,016,396	$2,016,396					
			0 mo.	14 mo.	28 mo.	33 mo.	39 mo.																									
Clovis Municipal Schools	S18-004	S18-004 Cameo ES (Clovis)	100%	100%	100%	100%	41%	In 11-month correction period.	$1,236,078.00	$513,985.54	$509,326.03	$722,092.46	Complete			Complete			?	6/20	$722,092	$722,092										
			0 mo.	0 mo.	0 mo.	0 mo.	5 mo.																									
Clovis Municipal Schools	S18-005	S18-005 Mesa ES (Clovis)	100%	100%	100%	100%	40%	In 11-month correction period.	$830,990.00	$585,882.33	$580,163.59	$245,107.67	Complete			Complete			?	6/20	$245,108	$245,108										
			0 mo.	0 mo.	0 mo.	0 mo.	5 mo.																									
Clovis Municipal Schools	S18-005 (H	S18-005 Mesa ES (HVAC) (Clovis)	100%	100%	100%	100%	41%	In 11-month correction period.	$777,400.00	$770,216.89	$745,071.23	$7,183.11	Complete			Complete			?	8/20	$7,183		$7,183									
			0 mo.	0 mo.	0 mo.	0 mo.	5 mo.																									

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Clovis Municipal Schools	S20-003	S20-003 Clovis HS (Clovis)	100%	0%	0%	0%	0%	The District would like to proceed without design professional and manage work thru local, state, or CES agreements.The action item to be presented to the council in April.	$54,638.00	$0.00	$0.00	$54,638.00	Complete			5/20	8/20		8/20	8/21	$54,638		$54,638									
			0 mo.	9 mo.	16 mo.	21 mo.	27 mo.																									
Deming Public Schools	P07-005	P07-005 Deming High School (Hofacket)	100%	100%	100%	100%	99%	In 11-month correction period.	$11,002,046.53	$7,086,687.57	$7,034,162.88	$3,915,358.96	Complete			Complete			?	6/20	$3,915,359	$3,915,359										
			0 mo.	0 mo.	0 mo.	0 mo.	14 mo.																									
Deming Public Schools	P07-005	P07-005 Deming High School Hofacket (Site)	100%	100%	95%	0%	0%	Substantial completion anticipated April 2020.	$2,734,868.06	$2,501,216.24	$2,001,968.92	$233,651.82	Complete			Complete			?	6/20	$233,652	$233,652										
			0 mo.	0 mo.	0 mo.	4 mo.	33 mo.																									
Deming Public Schools	P14-008	P14-008 Deming Intermediate School	100%	100%	100%	100%	88%	In 11-month correction period.	$14,868,487.00	$13,927,579.41	$13,779,009.74	$940,907.59	Complete			Complete			?	6/20	$940,908	$940,908										
			0 mo.	0 mo.	0 mo.	0 mo.	10 mo.																									
Deming Public Schools	S19-007	S19-007 Chaparral ES (Deming)	100%	97%	0%	0%	0%	In design.	$1,610,962.00	$112,920.63	$28,109.96	$1,498,041.37	Complete			?	6/20	$149,804	10/20	4/22	$1,348,237	$149,804	$674,119	$674,119								
			0 mo.	7 mo.	7 mo.	7 mo.	7 mo.																									
De Moines Combined	N/A	Des Moines Combined School	*Award was deferred, pending results of a structural investigation*						$1,446,409.00			$1,446,409.00	1/20	8/20		10/20	10/21	$144,641	1/22	6/23	$1,301,768			$72,320	$72,320	$390,530	$455,619	$455,619				
Dexter Consolidated Schools	S18-006	S18-006 Dexter ES (Dexter)	100%	98%	0%	0%	0%	Contractor selectionin process .	$673,256.00	$90,809.69	$39,745.43	$582,446.31	Complete			Complete			7/20	7/21	$582,446	$291,223	$291,223									
			0 mo.	0 mo.	4 mo.	6 mo.	22 mo.																									
Espanola Public Schools	P12-006	P12-006 Velarde Elementary School	100%	100%	0%	0%	0%	The project is on hold.	$0.00	$0.00	$0.00	$0.00	Complete			Complete			Not going to happen													
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Espanola Public Schools	P16-002	P16-002 Abiquiu ES	100%	64%	0%	0%	0%	The project is on hold.	$198,059.00	$158,319.14	$81,390.69	$39,739.86	Complete			Not going to happen			Not going to happen													
			0 mo.	0 mo.	0 mo.	2 mo.	30 mo.																									
Farmington Municipal Schools	P13-006	P13-006 Farmington High School	100%	100%	100%	97%	89%	In 11-month correction period	$40,921,113.00	$38,149,172.64	$36,478,856.89	$2,771,940.36	Complete			Complete			?	12/20	$2,771,940		$2,771,940									
			0 mo.	0 mo.	0 mo.	2 mo.	11 mo.																									
Farmington Municipal Schools	S18-007	S18-007 Country Club ES (Farmington)	100%	100%	66%	10%	19%	Phase 3B.In construction	$3,934,673.00	$3,545,051.48	$2,678,276.23	$389,621.52	Complete			Complete			?	12/20	$389,622		$389,622									
			0 mo.	0 mo.	5 mo.	9 mo.	19 mo.																									
Floyd Municipal Schools	S19-008	S19-008 Floyd Combined School (Floyd)	100%	75%	0%	0%	0%	Behind MOU schedule, Construction permit is ready,general contractor selection process will begin in April 2020.	$426,097.00	$16,794.17	$0.00	$409,302.83	Complete			Complete			7/20	7/21	$409,303		$409,303									
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Gadsden Independent Schools	K18-003	K18-003 La Mesa Pre-K Center (Gadsden)	100%	100%	100%	100%	77%	In 11-month correction period.	$52,803.00	$46,844.56	$46,770.82	$5,958.44	Complete			Complete			?	8/20	$5,958		$5,958									
			0 mo.	0 mo.	0 mo.	0 mo.	12 mo.																									
Gadsden Independent Schools	K18-004	K18-004 On Track Pre-K Center (Gadsden)	100%	100%	100%	100%	18%	In 11-month correction period.	$143,752.00	$108,206.47	$95,666.18	$35,545.53	Complete			Complete			?	8/20	$35,546		$35,546									
			0 mo.	0 mo.	0 mo.	0 mo.	12 mo.																									
Gadsden Independent Schools	S18-002	S18-002 Desert Trail ES (Gadsden)	100%	100%	100%	58%	0%	In document closeout.	$4,981,048.00	$3,509,700.53	$2,806,581.23	$1,471,347.47	Complete			Complete			?	8/20	$1,471,347		$1,471,347									
			0 mo.	0 mo.	0 mo.	3 mo.	6 mo.																									
Gadsden Independent Schools	S18-009	S18-009 Loma Linda ES (Gadsden)	100%	100%	80%	0%	0%	In construction .	$6,431,950.00	$3,933,936.85	$2,966,116.72	$2,498,013.15	Complete			Complete			?	8/20	$2,498,013		$2,498,013									
			0 mo.	0 mo.	0 mo.	5 mo.	17 mo.																									
Gallup McKinley County School District	S20-002	S20-002 Gallup HS (Gallup-McKinley)	0%	0%	0%	0%	0%	MOU is signed. District preparing to solicit design services.	$3,777,627.00	$0.00	$0.00	$3,777,627.00				7/20	12/20	$377,763	7/21	4/22	$3,399,864			$377,763	$1,699,932	$1,699,932						
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Gallup McKinley County School District	S20-004	S20-004 Crownpoint MS (Gallup-McKinley)	0%	0%	0%	0%	0%	MOU is signed. District preparing to solicit design services.	$1,526,672.00	$0.00	$0.00	$1,526,672.00				7/20	12/20	$152,667	4/21	12/21	$1,374,005			$152,667	$687,002	$687,002						
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Gallup McKinley County School District	S20-006	S20-006 Tse Yi Gai HS (Gallup-McKinley)	0%	0%	0%	0%	0%	MOU in process, in district court for signature.	$0.00	$0.00	$0.00	$0.00				On hold			On hold													
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Gallup-McKinley County Schools	K18-005	K18-005 Lincoln ES (Gallup-McKinley)	100%	100%	100%	90%	100%	Final payment pending.	$594,649.00	$0.00	$0.00	$594,649.00	Complete			Complete			?	6/20	$594,649	$594,649										
			0 mo.	0 mo.	0 mo.	3 mo.	0 mo.																									
Gallup-McKinley County Schools	K18-006	K18-006 Thoreau ES (Gallup-McKinley)	100%	100%	90%	0%	0%	Project is under construction in conjunction with P15-006	$268,031.00	$0.00	$0.00	$268,031.00	Complete			Complete			?	8/20	$268,031		$268,031									
			0 mo.	0 mo.	1 mo.	2 mo.	6 mo.																									

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Gallup-McKinley County Schools	P15-006	P15-006 Thoreau ES	100%	100%	80%	0%	0%	In construction.	$15,163,913.00	$12,843,924.81	$8,663,774.73	$2,319,988.19	Complete			Complete			?	8/20	$2,319,988		$2,319,988									
			0 mo.	0 mo.	1 mo.	2 mo.	6 mo.																									
Gallup-McKinley County Schools	P15-007	P15-007 New Lincoln ES (New Combined ES - Gallup)	100%	100%	100%	98%	87%	In document closeout;	$18,328,259.00	$16,775,887.47	$16,238,822.30	$1,552,371.53	Complete			Complete			?	8/20	$1,552,372		$1,552,372									
			0 mo.	0 mo.	0 mo.	0 mo.	12 mo.																									
Gallup-McKinley County Schools	P19-003	P19-003 Rocky View ES/Red Rock ES (Gallup-McKinley)	82%	0%	0%	0%	0%	Feasibility Study in progress.	$60,000.00	$14,979.95	$0.00	$45,020.05	1/20	7/20	$45,020	11/20	11/21	$2,407,437	4/22	8/23	$22,206,929		$45,020	$1,203,719	$1,203,719	$6,662,079	$7,772,425	$7,772,425				
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Gallup-McKinley County Schools	P19-004	P19-004 Tohatchi HS (Gallup-McKinley)	82%	0%	0%	0%	0%	Feasibility Study in progress.	$60,000.00	$17,473.16	$0.00	$42,526.84	1/20	7/20	$42,527	11/20	11/21	$2,453,972	4/22	8/23	$22,625,748		$42,527	$1,226,986	$1,226,986	$6,787,724	$7,919,012	$7,919,012				
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Grants Cibola County School District	P20-008	P20-008 Bluewater ES (Grants)	15%	0%	0%	0%	0%	RFQ for professional services is in review.	$548,021.00	$0.00	$0.00	$548,021.00	5/20	12/20		4/21	4/22	$548,021	8/22	1/24	$4,932,192		$274,011	$274,011		$1,479,658	$1,726,267	$1,726,267				
			5 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Grants-Cibola County Schools	C19-001	C19-001 Grants HS (Grants-Cibola County)	100%	100%	100%	94%	70%	In 11-month correction period.	$900,000.00	$894,145.41	$888,798.80	$5,854.59	Complete			Complete			3/19	6/20	$5,855	$5,855										
			0 mo.	0 mo.	0 mo.	4 mo.	16 mo.																									
Grants-Cibola County Schools	K18-008	K18-008 Milan ES (Grants-Cibola)	100%	0%	0%	0%	0%	District may request additional funding.	$264,643.00	$0.00	$0.00	$264,643.00	Complete			Complete		$264,643	on hold		out of cycle											
			0 mo.	0 mo.	6 mo.	3 mo.	12 mo.																									
Hobbs Municipal Schools	P20-004	P20-004 Southern Heights ES (Hobbs)	100%	0%	0%	0%	0%	Professional services procurement delayed due to district readiness.	$1,354,716.00	$0.00	$0.00	$1,354,716.00	Complete			8/20	4/21	$1,354,716	on hold		$13,993,882		$677,358	$677,358	$4,198,165	$4,897,859	$4,897,859					
			0 mo.	18 mo.	28 mo.	33 mo.	39 mo.																									
Hobbs Municipal Schools	S20-007	S20-007 Hobbs HS (Hobbs)	100%	69%	0%	0%	0%	Evaluating contractor pricing.	$29,728.00	$0.00	$0.00	$29,728.00	Complete			?	5/20	$29,728	8/20	8/21	$267,552	$29,728	$133,776	$133,776								
			0 mo.	6 mo.	13 mo.	16 mo.	24 mo.																									
Hobbs Municipal Schools	S20-010	S20-010 Mills ES (Hobbs)	100%	0%	0%	0%	0%	Professional services procurement delayed due to district readiness.	$334,286.00	$0.00	$0.00	$334,286.00	Complete						1/21	12/21	$334,286			$167,143	$167,143							
			0 mo.	6 mo.	17 mo.	21 mo.	28 mo.																									
Las Cruces Public Schools	P19-005	P19-005 Desert Hills ES (Las Cruces)	100%	4%	0%	0%	0%	In design..	$366,400.00	$258,866.86	$0.00	$107,533.14	Complete			?	2/21	$107,533	6/21	12/22	$3,297,600		$107,533	$989,280	$1,154,160	$1,154,160						
			0 mo.	4 mo.	18 mo.	24 mo.	58 mo.																									
Las Cruces Public Schools	P20-005	P20-005 Columbia ES (Las Cruces)	15%	0%	0%	0%	0%	Educational specifications in progress..	$42,750.00	$30,278.84	$0.00	$12,471.16	10/19	8/20	$12,471	12/20	12/21	$1,707,009	4/22	8/23	$15,747,831		$12,471	$853,505	$853,505	$4,724,349	$5,511,741	$5,511,741				
			3 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Las Cruces Public Schools	S19-009	S19-009 Fairacres ES (Las Cruces)	100%	3%	0%	0%	0%	In design.	$314,515.00	$38,904.04	$0.00	$275,610.96	Complete			1/20	9/20	$38,904	1/21	1/22	$275,611		$38,904	$137,805	$137,805							
			0 mo.	0 mo.	8 mo.	21 mo.	32 mo.																									
Las Cruces Public Schools	S19-010	S19-010 Lynn MS (Las Cruces)	95%	0%	0%	0%	0%	In contract negotiations with design professional.	$2,718,886.00	$0.00	$0.00	$2,718,886.00	Complete			6/20	6/21	$271,889	10/21	6/22	$2,446,997		$135,944	$135,944	$1,223,499	$1,223,499						
			0 mo.	4 mo.	18 mo.	24 mo.	58 mo.																									
Las Cruces Public Schools	S19-011	S19-011 Mesilla Valley Leadership Academy (Las Cruces)	100%	1%	0%	0%	0%	In design.	$249,600.00	$0.00	$0.00	$249,600.00							rescind													
			0 mo.	0 mo.	8 mo.	21 mo.	31 mo.																									
Las Cruces Public Schools	S19-012	S19-012 Rio Grande Preparatory Institute (Las Cruces)	0%	1%	0%	0%	0%	In design.	$695,031.00	$52,152.49	$0.00	$642,878.51				3/20	11/20	$64,288	1/21	8/21	$578,591		$64,288	$289,295	$289,295							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S19-019	S19-019 Highland ES (Las Cruces)	0%	1%	0%	0%	0%	In design.	$229,869.00	$37,365.56	$0.00	$192,503.44				3/20	11/20	$19,250	2/21	8/21	$173,253		$19,250	$86,627	$86,627							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S19-020	S19-020 Hillrise ES (Las Cruces)	0%	1%	0%	0%	0%	In design.	$39,110.00	$5,332.44	$0.00	$33,777.56				3/20	11/20	$5,332	2/21	8/21	$33,778		$5,332	$16,889	$16,889							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S19-021	S19-021 Mayfield HS (Las Cruces)	0%	1%	0%	0%	0%	In design.	$245,368.00	$22,721.54	$0.00	$222,646.46				3/20	11/20	$22,265	2/21	2/22	$200,382		$22,265	$100,191	$100,191							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S19-022	S19-022 Onate HS (Las Cruces)	0%	1%	0%	0%	0%	In design.	$329,147.00	$64,276.97	$0.00	$264,870.03				3/20	11/20	$26,487	2/21	2/22	$238,383		$26,487	$119,192	$119,192							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE	Planning Start	Planning End	Planning Award Amount Remaining	Design Start	Design End	Design Award Amount Remaining	Construction Start	Construction End	Construction Award Amount Remaining	FY20 Jan-Jun 2020	FY21 Jul-Dec 2020	FY21 Jan-Jun 2021	FY22 Jul-Dec 2021	FY22 Jan-Jun 2022	FY23 Jul-Dec 2022	FY23 Jan-Jun 2023	FY24 Jul-Dec 2023	FY24 Jan-Jun 2024	FY25 Jul-Dec 2024	FY25 Jan-Jun 2025
Las Cruces Public Schools	S19-023	S19-023 Picacho MS (Las Cruces)	0%	1%	0%	0%	0%	In design.	$141,238.00	$14,152.37	$0.00	$127,085.63				3/20	11/20	$12,709	2/21	2/22	$114,377		$12,709	$57,189	$57,189							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S19-024	S19-024 Vista MS (Las Cruces)	0%	1%	0%	0%	0%	In design.	$58,807.00	$8,063.87	$0.00	$50,743.13				3/20	11/20	$8,064	2/21	2/22	$50,743		$8,064	$25,372	$25,372							
			0 mo.	0 mo.	8 mo.	21 mo.	31mo.																									
Las Cruces Public Schools	S20-009	S20-009 Valley View ES (Las Cruces)	0%	0%	0%	0%	0%	Design professional procurement in process.	$764,008.00	$0.00	$0.00	$764,008.00				6/20	2/21	$76,401	5/21	5/22	$687,607		$76,401	$343,804	$343,804							
			5 mo.	3 mo.	11 mo.	2 mo.	10 mo.																									
Las Vegas City Schools	P19-006	P19-006 Sierra Vista ES (Las Vegas City)	0%	0%	0%	0%	0%	The district is waiting for contract approval on Los Ninos Phase II prior to moving forward with this project	$447,398.00	$0.00	$0.00	$447,398.00						$447,398	4/21	10/22	$8,441,479		$223,699	$223,699	$2,532,444	$2,954,518	$2,954,518					
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																									
Las Vegas City Schools	S18-003	S18-003 Los Ninos ES (Las Vegas City)	100%	100%	100%	50%	0%	Final completion and final closeout will run concurrently with Phase II.	$590,961.00	$578,607.74	$532,668.66	$12,353.26				Complete			?	5/20	$12,353	$12,353										
			0 mo.	0 mo.	0 mo.	4 mo.	12 mo.																									
Las Vegas City Schools	S18-003	S18-003 Los Ninos ES Ph.II (Las Vegas City)	100%	100%	8%	0%	0%	General contractor contract has been executed. General contractor is working on mobilization	$3,663,299.00	$3,417,240.00	$0.00	$246,059.00				Complete			5/20	5/21	$246,059		$123,030	$123,030								
			0 mo.	0 mo.	12 mo.	4 mo.	12 mo.																									
Los Alamos Public Schools	K18-010	K18-010 Barranca Mesa ES (Los Alamos)	100%	100%	100%	32%	20%	In 11-month correction period.	$266,145.00	$266,145.00	$253,267.47	$0.00				Complete			?	6/20	$0											
			0 mo.	0 mo.	0 mo.	2 mo.	10 mo.																									
Los Alamos Public Schools	P19-007	P19-007 Barranca Mesa ES (Los Alamos)	100%	100%	85%	0%	0%	In construction, substamtial completion anticipated June 2020.	$8,835,123.00	$6,720,428.16	$6,400,388.68	$2,114,694.84				Complete			?	6/20	$2,114,695	$2,114,695										
			0 mo.	0 mo.	1 mo.	5 mo.	13 mo.																									
Los Alamos Public Schools	S18-010	S18-010 Mountain ES (Los Alamos)	100%	100%	58%	0%	0%	In construction. Anticipated substantial completion July 2020.	$1,977,215.00	$1,960,145.13	$887,971.73	$17,069.87				Complete			?	7/20	$17,070		$17,070									
			0 mo.	0 mo.	4 mo.	6 mo.	21 mo.																									
Los Lunas Public Schools	P19-008	P19-008 Peralta ES (Los Lunas)	69%	0%	0%	0%	0%	The district is holding on contracting with the selected design professional pending the outcome of the current pre-K application, feeasibility study and educational specifications..	$0.00	$0.00	$0.00	$0.00	?	8/20	$0	12/20	12/21	$1,350,213	4/22	8/23	$12,151,916			$675,107	$675,107	$3,645,575	$4,253,171	$4,253,171				
			0 mo.	4 mo.	22 mo.	31mo.	42 mo.																									
Los Lunas Public Schools	S19-013	S19-013 Los Lunas MS (Los Lunas)	100%	0%	0%	0%	0%	In contract negotiations with design professional.	$3,128,000.00	$1,436,656.57	$1,425,332.39	$1,691,343.43	Complete			5/20	12/20	$169,134	3/21	8/21	$1,691,343		$169,134	$845,672	$845,672							
			0 mo.	0 mo.	4 mo.	6 mo.	15 mo.																									
Magdalena Municipal Schools	S19-014	S19-014 Magdalena Combined School (Magdalena)	100%	25%	0%	0%	0%	In design.	$403,925.00	$24,126.00	$0.00	$379,799.00				1/20	7/20	$37,980	11/20	6/21	$341,819	$37,980	$341,819									
			3 mo.	0 mo.	6 mo.	3 mo.	3 mo.																									
New Mexico School for the Blind and Visually Impaired	P14-019	P14-019 NMSBVI Quimby Gymnasium	100%	100%	6%	0%	0%	In Construction	$2,589,459.45	$2,044,477.60	$65,120.71	$544,981.85	Complete			Complete				10/20	$544,982		$544,982									
			0 mo.	0 mo.	4 mo.	10 mo.	39 mo.																									
New Mexico School for the Blind and Visually Impaired	P14-020	P14-020 Sacramento Dormitory	100%	19%	0%	0%	0%	In design.	$114,721.00	$114,721.00	$0.00	$0.00				?	1/21	$0	4/21	8/22	$2,064,970			$619,491	$722,740	$722,740						
			0 mo.	0 mo.	13 mo.	1 mo.	18 mo.																									
New Mexico School for the Blind and Visually Impaired	P14-021	P14-021 Recreation / Ditzler Auditorium	100%	100%	100%	100%	99%	In project close out.	$4,829,847.95	$4,691,562.01	$4,646,495.33	$138,285.94	Complete			Complete			?	6/20	$138,286	$138,286										
			0 mo.	0 mo.	0 mo.	0 mo.	1 mo.																									
New Mexico School for the Blind and Visually Impaired	P14-021A	P14-021A Recreation / Ditzler Auditorium (Ramp)	100%	100%	98%	0%	0%	In construction.	$107,545.05	$107,211.68	$72,750.00	$333.37	Complete			Complete			?	8/20	$333		$333									
			0 mo.	0 mo.	0 mo.	0 mo.	1 mo.																									
New Mexico School for the Blind and Visually Impaired	P15-009	P15-009 Garrett Dormitory	100%	8%	0%	0%	0%	In design.	$249,257.50	$185,752.34	$31,413.62	$63,505.17	Complete			5/20	5/21	$63,505	8/21	12/22	$2,243,316		$63,505		$672,995	$785,161	$785,161					
			0 mo.	0 mo.	0 mo.	6 mo.	35 mo.																									
New Mexico School for the Deaf	P15-010	P15-010 Cartwright Hall	100%	100%	100%	68%	0%	Awaiting final test and balance report. Document closeout process has been initiated.	$6,164,578.00	$5,743,142.43	$5,375,616.53	$421,435.57	Complete			Complete			?	6/20	$421,436	$421,436										
			0 mo.	0 mo.	0 mo.	2 mo.	31 mo.																									
Portales Municipal Schools	K18-011	K18-011 Brown Early Childhood Center (Portales)	100%	94%	0%	0%	0%	Project schedule to be coordinated with project S20-008.	$1,665,294.00	$176,666.62	$117,290.18	$1,488,627.38				?	6/20	$148,863	9/20	3/22	$1,339,765	$148,863	$669,882	$669,882								
			0 mo.	0 mo.	5 mo.	6 mo.	17 mo.																									
Portales Municipal Schools	S20-008	S20-008 Brown Early Childhood Center (Portales)	100%	54%	0%	0%	0%	In permit review.	$299,751.00	$0.00	$0.00	$299,751.00				?	6/20	$299,751	9/20	3/22	?	$149,876	$149,876									
			0 mo.	2 mo.	18 mo.	23 mo.	30 mo.																									

PSCOC Project Status Report

4/13/2020

- Non Applicable
- On Schedule
- Behind Schedule, 30 days
- Behind Schedule, 60 days

PP = Project Planning - Developing RFP/Contracts for Ed Spec Writer, Development and Approval of Ed Spec.
DD = Design Development - Project design development through construction Documents (plans and specs, bidding/proposal phase)
C = Construction - Project Under Construction
FC = Final Completion - All closeout documentation submitted and approved. Final payment approved.
PC = Project Closeout - 11 month correction period completed.

School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE	Planning Start	Planning End	Planning Award Amount Remaining	Design Start	Design End	Design Award Amount Remaining	Construction Start	Construction End	Construction Award Amount Remaining	FY20 Jan-Jun 2020	FY21 Jul-Dec 2020	FY21 Jan-Jun 2021	FY22 Jul-Dec 2021	FY22 Jan-Jun 2022	FY23 Jul-Dec 2022	FY23 Jan-Jun 2023	FY24 Jul-Dec 2023	FY24 Jan-Jun 2024	FY25 Jul-Dec 2024	FY25 Jan-Jun 2025	
Roswell Independent Schools	K18-012	K18-012 Monterrey ES (Roswell)	100%	0%	0%	0%	0%	RFQ documents being evaluated for approval	$226,286.00	$0.00	$0.00	$226,286.00				6/20	1/21	$22,629	4/21	4/22	$203,657		$22,629	$101,829	$101,829								
			0 mo.	0 mo.	6 mo.	7 mo.	18 mo.																										
Roswell Independent Schools	K18-013	K18-013 Sunset ES (Roswell)	100%	0%	0%	0%	0%	RFQ documents being evaluated for approval	$351,257.00	$0.00	$0.00	$351,257.00				6/20	1/21	$35,126	4/21	4/22	$316,131		$35,126	$158,066	$158,066								
			0 mo.	0 mo.	6 mo.	7 mo.	18 mo.																										
Roswell Independent Schools	P16-003	P16-003 Del Norte ES	100%	100%	48%	0%	0%	In construction, substantial completion anticipated November 2020	$16,060,000.00	$14,656,133.98	$7,068,665.65	$1,403,866.02	Complete			Complete			?	11/20	$1,403,866		$701,933	$701,933									
			0 mo.	0 mo.	7 mo.	10 mo.	27 mo.																										
Roswell Independent Schools	P19-009	P19-009 Mesa MS (Roswell)	100%	38%	0%	0%	0%	In design	$1,158,868.00	$781,347.52	$147,557.66	$377,520.48	Complete			?	9/20	$377,520	1/21	6/22	$10,429,808		$377,520	$3,128,942	$3,650,433	$3,650,433							
			0 mo.	1 mo.	16 mo.	13 mo.	33 mo.																										
Roswell Independent Schools	P19-010	P19-010 Nancy Lopez ES (Roswell)	45%	0%	0%	0%	0%	Educational specifications in progress..	$53,250.00	$0.00	$0.00	$53,250.00	11/19	6/20	$53,250	9/20	10/21	$666,203	1/22	6/23	$6,475,075	$26,625	$26,625	$333,102	$333,102	$1,942,523	$2,266,278	$2,266,278					
			0 mo.	0 mo.	0 mo.	0 mo.	1 mo.																										
Roswell Independent Schools	P20-003	P20-003 Mountain View MS (Roswell)	38%	0%	0%	0%	0%	In selection process for Educational Specification services.	$1,807,637.00	$0.00	$0.00	$1,807,637.00	6/20	12/20		3/21	3/22	$1,807,637	6/22	12/23	$16,268,730		$180,764	$813,437	$813,437	$4,880,619	$5,694,056	$5,694,056					
			1 mo.	15 mo.	28 mo.	33 mo.	39 mo.																										
Roswell Independent Schools	P20-006	P20-006 Washington Avenue ES (Roswell)	8%	0%	0%	0%	0%	Educational specifications in progress..	$51,000.00	$0.00	$0.00	$51,000.00	4/20	10/20	$51,000	1/21	1/22	$601,585	4/22	10/23	$5,873,263	$25,500	$25,500	$300,793	$300,793	$1,761,979	$2,055,642	$2,055,642					
			0 mo.	15 mo.	28 mo.	33 mo.	39 mo.																										
Roswell Independent Schools	S20-001	S20-001 Roswell HS (Roswell)	100%	80%	0%	0%	0%	District evaluating contractor selection, design services will be provided by selected Fire Alarm contractor.	$234,600.00	$0.00	$0.00	$234,600.00					7/20		6/20	6/21	$234,600		$234,600										
			0 mo.	5 mo.	12 mo.	14 mo.	23 mo.																										
Ruidoso Municipal Schools	P15-013	P15-013 Nob Hill ES	100%	100%	100%	100%	97%	11 month correction issue are being addressed by the general contractor.	$1,111,088.00	$1,005,508.84	$1,005,508.84	$105,579.16	Complete			Complete			?	6/20	$105,579	$105,579											
			0 mo.	0 mo.	0 mo.	0 mo.	5 mo.																										
San Jon Municipal Schools	S20-005	S20-005 San Jon Combined School (San Jon)	10%	0%	0%	0%	0%	On hold due to district readiness	$152,006.00	$0.00	$0.00	$152,006.00				1/20	10/20	$152,006	1/21	1/22	$1,615,487		$76,003	$76,003	$807,744	$807,744							
			5 mo.	9 mo.	21 mo.	25 mo.	32 mo.																										
Santa Rosa Consolidated Schools	E18-001	E18-001 Anton Chico (Santa Rosa)	0%	0%	0%	0%	0%	The district hired a structural engineer to provide a structural evaluation, the building was found to be safe for occupation. Awaiting district response regarding the next steps.	$150,000.00	$85,363.40	$74,664.90	$64,636.60				?	6/20	$64,637			uncertain	$64,637											
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																										
Socorro Consolidated Schools	P19-015	P19-015 Sarracino MS (Socorro) (Formerly S19-015)	100%	0%	0%	0%	0%	Educational Specifications in progress	$9,167,990.00	$30,811.69	$12,132.06	$9,137,178.31	12/19	6/20		9/20	9/21	$913,718	12/21	6/23	$8,223,460		$91,372	$411,173	$411,173	$2,467,038	$2,878,211	$2,878,211					
			0 mo.	4 mo.	20 mo.	26 mo.	31 mo.																										
Socorro Consolidated Schools	S19-016	S19-016 Socorro HS (Socorro)	100%	0%	0%	0%	0%	Phase I anticipated substantial completion April 2020.	$184,875.88	$0.00	$0.00	$184,875.88				Complete			6/19	6/20	$184,876		$92,438	$92,438									
			0 mo.	3 mo.	17 mo.	23 mo.	28 mo.																										
Tularosa Municipal Schools	S19-017	S19-017 Tularosa MS (Tularosa)	75%	0%	0%	0%	0%	Feasibility Study in progress..	$53,250.00	$7,530.16	$0.00	$45,719.84	1/20	8/20	$45,720								$45,720										
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																										
West Las Vegas Public Schools	P13-009	P13-009 West Las Vegas Middle School	100%	100%	100%	79%	0%	HVAC investigation on-going. A third party consultant was hired to assist with issues	$6,717,738.00	$5,988,949.46	$5,645,919.66	$728,788.54				Complete			?	8/20	$728,789		$728,789										
			0 mo.	0 mo.	0 mo.	0 mo.	8 mo.																										
West Las Vegas Public Schools	S19-018	S19-018 Tony Serna Jr. ES (West Las Vegas)	10%	0%	0%	0%	0%	Project on hold due to district readiness.	$619,202.00	$0.00	$0.00	$619,202.00				On hold			On hold		$619,202												
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.																										
Zuni Public Schools	P19-011	P19-011 Zuni MS (Zuni)	15%	0%	0%	0%	0%	Feasibility Study in progress.	$75,000.00	$58,650.00	$0.00	$16,350.00	1/20	1/21	$16,350	4/21	4/22	$1,904,314	7/22	1/24	$17,813,829	$16,350	$666,510	$666,510	$571,294	$5,344,149	$6,234,840	$6,234,840					
			3 mo.	0 mo.	3 mo.	0 mo.	0 mo.																										
									$275,876,730.76	$201,220,542.13	$172,554,500.57	$74,656,188.63			$536,453			$25,438,951			$292,258,145	$13,260,029	$30,718,291	$28,583,269	$43,623,161	$70,844,632	$71,260,408	$54,452,061	$4,607,854	$0	$0	$0	$317,349,704

Total Design Funding, Actual (black text in green shaded cell)	$1,144,475	$4,889,124	$4,112,606	$1,224,610	$0	$0	$0	$0	$0	$0	$0	$11,370,815
Total Design Funding, Estimated (red text in green shaded cell)	$0	$666,510	$5,799,069	$6,412,759	$708,906	$0	$0	$0	$0	$0	$0	$13,587,244
Total Construction Funding, Actual (black text in blue shaded cell)	$12,115,554	$19,302,502	$7,119,329	$7,998,560	$6,077,471	$2,878,211	$2,878,211	$0	$0	$0	$0	$58,369,839
Total Construction Funding, Estimated (red text in blue shaded cell)	$0	$5,860,155	$11,552,265	$27,987,232	$64,058,255	$68,382,196	$51,573,850	$4,607,854	$0	$0	$0	$234,021,807
Totals per Fiscal Year	$13,260,029	$30,718,291	$28,583,269	$43,623,161	$70,844,632	$71,260,408	$54,452,061	$4,607,854				$317,349,704
Total Design Funding for Standards-based Projects Only	$569,112	$4,827,836	$9,232,922	$7,565,048	$708,906	$0	$0	$0	$0	$0	$0	$22,903,824
Total Construction Funding for Standards-based Projects Only	$10,206,294	$16,331,999	$12,120,422	$27,179,489	$65,327,020	$70,804,789	$53,996,442	$4,607,854	$0	$0	$0	$260,574,307
Totals per Fiscal Year	$10,775,406	$21,159,835	$21,353,343	$34,744,537	$66,035,925	$70,804,789	$53,996,442	$4,607,854	$0	$0	$0	$283,478,131

Color Key:

	=	Design Funding
	=	Construction Funding
Black Text	=	Awarded, Actual Funding
Red Text	=	Awarded, Estimated Funding ("out-of-cycle" funding request)

Combined List of 2020-2021 Pre-Applications

Within the Preliminary Funding Pool, Sorted by Rank

Standards-Based (Large Project)

	District	School	2020-2021 wNMCI Rank	2020-2021 w/NMCI	Project Type	Priority	Total Estimated Project Cost	Estimated FY21 Local Match (after offsets) *	Estimated FY21 State Match (after offsets) *	Expect Waiver Request	Estimated Out-of-Cycle Local Match (after offsets)	Estimated Out-of-Cycle State Match (after offsets)	
1	Zuni	Twin Buttes HS, Zuni HS	1, 20	64.53% & 47.99%	Replacement/ Consolidation	1	$30,000,000	$0	$75,000	N	$0	$29,925,000	1
2	State Charter	Albuquerque Sign Language Academy	2	64.01%	New School	1	$15,000,000	$75,000	$0	N	$8,208,750	$6,716,250	2
3	Carrizozo	Carrizozo Combined School	6	53.02%	Renovation/ Replacement	1	$8,000,000	$75,000	$0	Y	$7,483,182	$441,818	3
4	Jemez Mountain	Gallina ES	10	51.14%	Replacement	2	$5,487,000	$0	$0	Y	$5,157,780	$329,220	4
5	Gallup-McKinley	Gallup HS **	29	46.29%	Replacement	3	$52,695,417	$15,000	$60,000	Y	$10,524,083	$42,096,334	5
7	Jemez Mountain	Coronado MS/HS	39	43.84%	Replacement	1	$15,615,750	$75,000	$0	Y	$14,608,305	$932,445	7
8	Hobbs	Heizer MS, Highland MS, Houston MS	51, 156, 227	41.94%, 32.88%, 29.04%	New School	1	$40,000,000	$36,000	$39,000	Y	$19,164,000	$20,761,000	8
9	Eunice	Caton MS	69	40.66%	Replacement	1	$20,000,000	$55,556	$19,444	N	$18,331,000	$1,594,000	9
10	Gallup-McKinley	Crownpoint HS	70	40.58%	Replacement	1	$21,688,509	$15,000	$60,000	Y	$4,322,702	$17,290,807	10
11	Central	Newcomb HS, Newcomb MS	82, 307	39.44%, 24.43%	Replacement/ Consolidation	1	$31,943,250	$30,000	$45,000	Y	$12,747,300	$19,120,950	11
12	Gallup-McKinley	Navajo Pine HS	96	37.75%	Replacement	2	$14,725,552	$15,000	$60,000	Y	$2,930,110	$11,720,442	12
13	Bloomfield	Naaba Ani ES	99	37.52%	Renovation/ Addition	1	$23,965,500	$75,000	$0	Y	$19,329,379	$4,561,121	13
14	Grants	Mesa View ES	100	37.47%	Replacement	1	$20,417,920	$18,750	$56,250	N	$5,085,730	$15,257,190	14
	10	**13**				**Subtotal**	**$299,538,898**	**$485,306**	**$414,694**		**$127,892,322**	**$170,746,576**	

Systems-Based (Small Project)

	District	School	2020-2021 wNMCI Rank	2020-2021 w/NMCI	Project Type	Priority	Total Estimated Project Cost	Estimated FY21 Local Match (after offsets) *	Estimated FY21 State Match (after offsets) *	Estimated Out-of-Cycle Local Match (after offsets)	Estimated Out-of-Cycle State Match (after offsets)	
15	Las Cruces	Tombaugh ES	64	40.97%	Systems	2	$2,000,000	$86,000	$114,000	$774,000	$1,026,000	15
16	Clovis	Clovis HS **	102	37.11%	Systems	1	$695,000	$22,240	$47,260	$200,160	$425,340	16
17	Gallup-McKinley	Crownpoint MS **	124	35.46%	Systems	8	$311,382	$6,228	$24,911	$56,049	$224,195	17
18	State Charter	Mission Achievement & Success 1.0	148	33.39%	Systems	1	$82,950	$8,295	$0	$74,655	$0	18
19	Belen	Dennis Chavez ES **	168	33.84%	Systems	1	$6,000,000	$294,000	$306,000	$2,646,000	$2,754,000	19
20	Las Cruces	Onate HS **	184	32.78%	Systems	1	$2,000,000	$86,000	$114,000	$774,000	$1,026,000	20
21	Hondo Valley	Hondo Combined School	194	30.99%	Systems	1	$2,350,000	$235,000	$0	$1,581,000	$534,000	21
23	Gallup-McKinley	Tohatchi MS	209	30.01%	Systems	6	$917,900	$183,580	$734,320	$0	$0	23
26	Hatch Valley	Hatch Valley MS	275	26.24%	Systems	1	$195,685	$3,327	$16,242	$29,940	$146,177	26
	7	**9**				**Subtotal**	**$14,552,917**	**$924,669**	**$1,356,732**	**$6,135,804**	**$6,135,712**	

Pre-K Classroom Facilities

	District	School	2020-2021 wNMCI Rank	2020-2021 w/NMCI	Project Type	Priority	Total Estimated Project Cost	Estimated FY21 Local Match (after offsets) *	Estimated FY21 State Match (after offsets) *	Estimated Out-of-Cycle Local Match (after offsets)	Estimated Out-of-Cycle State Match (after offsets)	
32	Gallup-McKinley	Red Rock ES	-	-	Pre-K	4	$0	$0	$0	$0	$0	32
33	Gallup-McKinley	Crownpoint ES	-	-	Pre-K	5	$429,495	$85,899	$343,596	$0	$0	33
33	Hatch Valley	Garfield ES	-	-	Pre-K	2	$358,306	$60,912	$297,394	$0	$0	33
34	Los Alamos	Aspen ES	-	-	Pre-K	1	$150,000	$103,500	$46,500	$0	$0	34
35	Los Lunas	Peralta ES	-	-	Pre-K	1	$1,560,000	$468,000	$1,092,000	$0	$0	35
36	Los Lunas	Raymond Gabaldon ES	-	-	Pre-K	2	$1,350,000	$405,000	$945,000	$0	$0	36
37	State Charter	Mission Achievement and Success Charter 2.0	-	-	Pre-K	1	$100,000	$100,000	$0	$0	$0	37
	6	**8**				**Subtotal**	**$3,947,801**	**$1,223,311**	**$2,724,490**	**$0**	**$0**	

TOTAL						**$318,039,616**	**$2,633,286**	**$4,495,916**	**$134,028,125**	**$176,882,288**

Total 2020-2021 Award Cycle Local Match $136,661,411

Total 2020-2021 Award Cycle State Match $181,378,205

NOTES:

* Based on 2019-2020 calculations. 2020-2021 state/local match table will be available June 2020.

** School is in "Previously Funded" section of ranking. wNMCI and Rank shown are from time of original award

Draft 5/6/20

PSCOC 2020-2021 STANDARDS-BASED (LARGE PROJECT) CAPITAL OUTLAY APPLICATIONS
Pre-Applications Received (February 14, 2020) - Sorted by Rank

Preliminary Funding Pool: Facilities in the Top 100 of the 2020-2021 Final wNMCI Ranking

	2020-2021 wNMCI Rank	2020-2021 w/NMCI	2020-2021 FCI	FMAR	District	Waiver	School	Priority	Project Type	Project Description (Provided by District)	Total Estimated Project Cost	Phase 1 Request	Local Match % *	State Match % *	Local Match $	State Match $	Offset **	Net Local Match	Net State Match	Out-Year Local Match	Out-Year State Match	
1	1, 20	64.53% & 47.99%	49.99% & 55.37%	54.95& 66.88	Zuni	*	Twin Buttes HS, Zuni HS	1	Replacement/ Consolidation	Both Zuni MS, with a wNMCI score of 41.99% and Zuni High School, with a wNMCI score of 47.99% qualify for standards based applications. The 2018 award to Zuni MS to do an assessment of the facility has been reassigned to Zuni HS and that work is now under contract. The intent of the district is to replace both facilities with one building allowing for not only a shared facility but also shared staff. This will allow the district better use of funds and staff. The district has plans to expand and enhance the class offerings with the hope to be able to offer vocational classes to all students grades 6-12. Dependent on an updated lease agreement with the Zuni Tribe, the district would move all classes currently held at Twin Buttes to a new combined campus for Zuni MS, Zuni HS, and Twin Buttes HS. The current lease requires that a school be a part of the building currently housing the ZPSD Central Office.	$ 30,000,000	$ 75,000	0%	100%	$ -	$ 75,000	$ -	$ -	$ 75,000	$ -	$ 29,925,000	1
2	2	64.01%	43.48%	76.26	State Charter	*	Albuquerque Sign Language Academy	1	New School	The Albuquerque Sign Language Academy (ASLA) is seeking to build a new school facility to address the current capacity restriction in their current facility. The ASLA students are deaf and hard of hearing and many have major physical impairments including wheel chair bound students. the need for physical therapy and occupational therapy facilities are imperative for our student population. The requirements of space are more in line with what the PSFA defines as "Special Purpose Schools" in that we serve the same population and beyond. The current facility restricts us to 100 students while having an additional 60 students on our waiting list. The ASLA is certified by the PEC as a K-12 state chartered charter school with a 200 student cap. The ASLA anticipates a new facility to increase the cap to 250-300 students in the future based on the needs of the region.	$ 15,000,000	$ 75,000	55%	45%	$ 41,250	$ 33,750	$ 226,300	$ 75,000	$ -	$ 8,208,750	$ 6,716,250	2
3	6	53.02%	69.69%	61.84	Carrizozo	*	Carrizozo Combined School	1	Renovation/ Replacement	Carrizozo Municipal Schools is in need of a total renovation. The High School is 90 years old and is in need of plumbing, electricity, doors, windows, roofs and paint. The middle school needs roof, and paint new doors and windows, and the elementary school is in need of remodeled bathrooms and paint. Our gymnasiums are outdated and old and new some paint doors. The smell in the High School is terrible from the bathrooms. The whole school is in need of AC/Heat and fire alarms, intercoms and safety fire systems	$ 8,000,000	$ 75,000	92%	8%	$ 69,000	$ 6,000	$ 198,182	$ 75,000	$ -	$ 7,483,182	$ 441,818	3
4	10	51.14%	82.40%	64.16	Jemez Mountain		Gallina ES	2	Replacement	Replaces the Gallina Elementary School due to facility outdated and systems outdated beyond life expectancy. It is the District's intent to reduce the square footage to accommodate a total enrollment of 60 students	$ 5,487,000	$ -	94%	6%	$ -	$ -	$ -	$ -	$ -	$ 5,157,780	$ 329,220	4
5	29	46.29%	57.96%	17.19	Gallup-McKinley		Gallup HS ***	3	Replacement	Gallup High School was built in 1998. While not an old facility, the building systems are failing including the foundation, HVAC, plumbing, exterior walls, roof, parking lots and drainage. In 2016 the district was required to invest over $2 million in structural and drainage repairs at the gym lobby. The failed facility continues to require costly structural repairs. The high school has excess GSF and capacity. With replacement of the facility, the district would have the opportunity to "right-size" the building for efficiency and to align with projected enrollment. (New Building: 888 x 140.1 x $390.00 = $48,519,432) (Demolition of Old Building: 278,399 x $15.00 = $4,175,985)	$ 52,695,417	$ 75,000	20%	80%	$ 15,000	$ 60,000	$ -	$ 15,000	$ 60,000	$ 10,524,083	$ 42,096,334	5
7	39	43.84%	70.03%	62.55	Jemez Mountain	*	Coronado MS/HS	1	Replacement	Replacement of Middle/High School due to age of facility and systems being past life expectancy. It is the Districts indent to reduce the sq footage of the classroom space to 41,642 sq ft.	$ 15,615,750	$ 75,000	94%	6%	$ 70,500	$ 4,500	$ 64,084	$ 75,000	$ -	$ 14,608,305	$ 932,445	7
8	51, 156, 227	41.94%, 32.88%, 29.04%	79.54%, 53.49%, 50.98%	86.55%, 78.53%, 48.78%	Hobbs	*	Heizer MS, Highland MS, Houston MS	1	New School	Hobbs Municipal Schools continues to experience substantial and sustained growth. The growth is materializing itself in our 3 middle schools being over capacity. 2 of the 3 campuses exceeded their designed capacity by 200+ students. This application is to expand on the FMP priority of assessing how to best move forward with accommodating this sustained growth. Hobbs Municipal Schools would like to determine whether remodeling and the creation of additional square footage at all three middle schools or the creation of a 4th middle school to the inventory and remodel of existing 3 middle schools.	$ 40,000,000	$ 75,000	48%	52%	$ 36,000	$ 39,000	$ -	$ 36,000	$ 39,000	$ 19,164,000	$ 20,761,000	8
9	69	40.66%	75.59%	62.15	Eunice	*	Caton MS	1	Replacement	Project to determine complete renovation or replacement of Caton Middle School.	$ 20,000,000	$ 75,000	92%	8%	$ 69,000	$ 6,000	$ (13,444)	$ 55,556	$ 19,444	$ 18,331,000	$ 1,594,000	9
10	70	40.58%	75.52%	7.89	Gallup-McKinley	*	Crownpoint HS	1	Replacement	The current Crownpoint High School opened in 1973. The facility requires major renovation/replacement of systems. Capital improvement projects include: ADA site upgrade, exterior door and window replacement, lighting upgrades, ADA restroom compliance, interior flooring upgrades, core classroom upgrades, career pathway classroom upgrades, administration office improvements, locker room upgrades and HVAC system replacement. The replacement of Crownpoint High School will give the district the opportunity to design a master plan for this site. (New building: 248 x 197.30 x $411.00 = $20,110,395) (Demolition of Old Building: 87,673 x $18.00 = $1,578,114)	$ 21,688,509	$ 75,000	20%	80%	$ 15,000	$ 60,000	$ -	$ 15,000	$ 60,000	$ 4,322,702	$ 17,290,807	10
11	82, 307	39.44%, 24.43%	62.29%, 65.71%	67.74, 67.75	Central	*	Newcomb HS, Newcomb MS	1	Replacement/ Consolidation	Newcomb HS is located in a rural area of the Navajo Nation between Gallup and Shiprock. The current school enrollment is 260. The school will be built on piers because of the poor soil conditions, based on geotechnical reports. Drainage will need to addressed. Newcomb HS plans should include demo, and construction of classrooms, offices, kitchen, cafeteria, gymnasium, library, fencing, security features, and parking lot. The plan is to combine the high school and middle school to create an energy efficient and "size right" facility for the number of students in the area. The location for the new school will be on property that is leased from the Navajo Nation. The combined campus may be included in the P20-002 Newcomb ES as well is the preferred scenario depending on the Ed Specs determination for the Master Plan for Newcomb. Newcomb MS is located on the same rural area leased property as Newcomb HS and Newcomb ES on the Navajo Nation. The current student enrollment is 190. Newcomb MS plans should include construction of classrooms, offices, kitchen, cafeteria, gymnasium, library, fencing, security features, and parking lot. The combined campus which may include the P20-002 Newcomb ES as well is the preferred scenario depending on the Ed Specs determination for the Master Plan for Newcomb.	$ 31,943,250	$ 75,000	40%	60%	$ 30,000	$ 45,000	$ -	$ 30,000	$ 45,000	$ 12,747,300	$ 19,120,950	11
12	96	37.75%	72.47%	56.04	Gallup-McKinley		Navajo Pine HS	2	Replacement	The Navajo Pine High School facilities were built in 1985. The building requires general upgrades/replacements to the administration offices, library, general education classrooms, career pathway classrooms, locker rooms, computer labs, science labs, ADA restroom requirements and HVAC systems. The declining enrollment has created excess GSF. The configuration of the building does not support demolition or closing of a portion of the facilities. Replacement of the facility is the best option and will give the district the opportunity to "right-size" the building for efficiency and to align to the projected future enrollment. (New Building: 128 x 250.48 x $411.00 = $13,177,252) (Demolition of Old Building: 77,415 x $20.00 = $1,548,300)	$ 14,725,552	$ 75,000	20%	80%	$ 15,000	$ 60,000	$ -	$ 15,000	$ 60,000	$ 2,930,110	$ 11,720,442	12
13	99	37.52%	66.86%	69.38	Bloomfield	*	Naaba Ani ES	1	Renovation/ Addition	Replace existing school due to major systems and facility have outlived their life-span. The building has being suffering from various major system repairs which is extremely difficult to fund and maintain. If possible we would like to keep the multi-purpose room since it serves various community functions and parent activities.	$ 23,965,500	$ 75,000	76%	24%	$ 57,000	$ 18,000	$ 1,190,599	$ 75,000	$ -	$ 19,329,379	$ 4,561,121	13
14	100	37.47%	76.98%	49.79	Grants	*	Mesa View ES	1	Replacement	This project will replace the current Mesa View Elementary School with a new facility. The existing facility (55,574 SF) houses approximately 500 students. Based on adequacy standards, the new facility (63,806 SF) will continue to house 500 students. The new facility will be built on the existing site with an active site - single phase construction planned. The District has recently passed a $10 million General Obligation Bond election that will fund the project.	$ 20,417,920	$ 75,000	25%	75%	$ 18,750	$ 56,250	$ -	$ 18,750	$ 56,250	$ 5,085,730	$ 15,257,190	14
15	**SUBTOTAL**				**11**		**14**				**$ 299,538,898**	**$ 900,000**			**$ 436,500**	**$ 463,500**	**$ 1,665,721**	**$ 485,306**	**$ 414,694**	**$ 127,892,322**	**$ 170,746,576**	15

Applications Received Outside of the Funding Pool

	2020-2021 wNMCI Rank	2020-2021 w/NMCI	2020-2021 FCI	FMAR	District		School	Priority	Project Type	Project Description (Provided by District)	Total Estimated Project Cost	Phase 1 Request	Local Match % *	State Match % *	Local Match $	State Match $	Offset **	Net Local Match	Net State Match	Out-Year Local Match	Out-Year State Match	
16	-	-	-	-	Grants	*	GCCS Teacher Housing	2	New Construction	This project will provide teacher housing at the Cubero Elementary School property (38 total acres). By placing this facility in a centralized location within the District's boundaries we will have the capability to serve staff at all school sites. The intent of the District is to construct an eight unit complex (2 - 3 bedroom; 3 - 2 bedroom; 3 - 1 bedroom) for a total of 7,800 square feet.	$ 1,560,000	$ 156,000	25%	75%	$ 39,000	$ 117,000	$ -	$ 39,000	$ 117,000	$ 351,000	$ 1,053,000	16
17	**SUBTOTAL**				**1**		**1**				**$ 1,560,000**	**$ 156,000**			**$ 39,000**	**$ 117,000**	**$ -**	**$ 39,000**	**$ 117,000**	**$ 351,000**	**$ 1,053,000**	17

NOTES:
* Percentages from 2019-2020 calculations. 2020-2021 state/local match table will be available June 2020.
** Offsets from 2019-2020 calculations. 2020-2021 offsets will be available June 2020.
*** School is in "Previously Funded" section of ranking. wNMCI and Rank shown are from time of original award.

PSCOC 2020-2021 SYSTEMS-BASED (SMALL PROJECT) CAPITAL OUTLAY APPLICATIONS
Pre-Applications Received (February 14, 2020) - Sorted by Rank

Preliminary Funding Pool: Facilities in the Top 300 of the 2020-2021 Final wNMCI Ranking

	2020-2021 wNMCI Rank	2020-2021 w/NMCI	2020-2021 FCI	FMAR	District		School	Priority	Project Description (Provided by District)	Systems	Phased Award	Total Estimated Project Cost	Phased Request	Local Match % *	State Match % *	Local Match $	State Match $	Offset **	Net Local Match	Net State Match	Out-Year Local Match	Out-Year State Match	
1	64	40.97%	74.08%	76.98	Las Cruces		Tombaugh ES	2	The district is requesting funding for Architectural, Engineering and Construction services to do a complete tearoff and replace it with 80 mil TPO throughout the facility as well as adding new HVAC units. The current TPO and HVAC units are past its life expectancy as stated in our Facility Master Plan.	Roof, Rooftop Unitary AC - Cooling w/Gas Heat, HVAC Controls, Ceiling Finishes	2-phase	$ 2,000,000	$ 200,000	43%	57%	$ 86,000	$ 114,000	$ -	$ 86,000	$ 114,000	$ 774,000	$ 1,026,000	1
2	102	37.11%	73.44%	70.51	Clovis	*	Clovis HS ***	1	Remove existing BUR and EPDM roofing and replace with BUR roofing building G. Remove and replace HVAC roof top units. Install framing and metal to cover five foot parapet wall between upper and lower roof. Remove and install new roof hatch.	Roof, Rooftop Unitary AC - Cooling w/Gas Heat, HVAC Controls	2-phase	$ 695,000	$ 69,500	32%	68%	$ 22,240	$ 47,260	$ -	$ 22,240	$ 47,260	$ 200,160	$ 425,340	2
3	124	35.46%	61.63%	59.83	Gallup-McKinley		Crownpoint MS ***	8	Crownpoint Middle School has had two buildings on site for many years that are not in use. Demolition of the unused free standing buildings are requested. (17,299 x $18.00 = $311,382)	Demolition of Free Standing Building	1-phase	$ 311,382	$ 31,138	20%	80%	$ 6,228	$ 24,911	$ -	$ 6,228	$ 24,911	$ 56,049	$ 224,195	3
4	148	33.39%	61.41%	50.63	State Charter	*	Mission Achievement & Success 1.0	1	Fire detection and alarm system upgrades to become compliant with fire safety regulations, following the addition of several classrooms and office spaces at the beginning of the 2019-2020 school year. HVAC control system to improve energy efficiency in the MAS main facility. Motion-activated light switch system for classrooms and offices to improve the facility's energy efficiency.	Fire Detection/Alarm, HVAC Controls	2-phase	$ 82,950	$ 8,295	55%	45%	$ 4,562	$ 3,733	$ 3,733	$ 8,295	$ -	$ 74,655	$ -	4
5	168	33.84%	60.06%	83.52	Belen	*	Dennis Chavez ES ***	1	Repair/renovate all site drainage issues, parking lots. Replace roofing systems that have expired. Replace renovate all HVAC systems. Replace fire alarm/fire sprinkler systems and Intercom. Drain waste and Vent. Repairs/replacement. Electrical upgrades, ceiling/window/exit door replacements.	Site Drainage, Roof, Fire Sprinkler, Fire Detection/Alarm, Heat Generating Systems, Rooftop Unitary AC - Cooling w/Gas Heat, Cooling Generating Systems, HVAC Controls, Air Distribution Systems, Exhaust Ventilation System, Exterior Doors, Ceiling Finishes, Main Power/Emergency, Lighting/Branch Circuits, Emergency Lighting, Water Distribution, Drain Waste Vent, Pedestrian Paving, Sanitary Sewer, Security Systems (Excludes security cameras, handheld radios, automatic vehicle gates)	2-phase	$ 6,000,000	$ 600,000	49%	51%	$ 294,000	$ 306,000	$ -	$ 294,000	$ 306,000	$ 2,646,000	$ 2,754,000	5
6	184	32.78%	63.06%	79.89	Las Cruces	*	Onate HS ***	1	The gymnasiums (one main and two auxiliary gyms) and locker rooms use air-washer cooling systems and gas-fired heating units that cannot keep up with heating or cooling loads. The units are past their expected service life and spare parts are difficult to find. The district is requesting funding for Architectural, Engineering and Construction services to replace the gymnasiums' and locker rooms' HVAC systems with efficient, refrigerated air and gas furnaces. This will include replacing and resizing the ductwork as well as upgrading the electrical.	Rooftop Unitary AC - Cooling w/Gas Heat, HVAC Controls, Ceiling Finishes	2-phase	$ 2,000,000	$ 200,000	43%	57%	$ 86,000	$ 114,000	$ -	$ 86,000	$ 114,000	$ 774,000	$ 1,026,000	6
7	194	30.99%	56.02%	76.55	Hondo Valley	*	Hondo Combined School	1	1) Our water tank is 30+ years old and needs to be replaced. It has deterioration on the inside and holes are becoming impossible to repair. 2) Our treatment center is also 30+ years old and is in constant need of maintenance and repair. Pumps burn out do to poor filtration and the electrical control panel is outdated. Replacement parts are near impossible to find. 3) Our plumbing in and around the gym is cast iron. It is breaking down and causes back ups in the gym which threaten our gym floor and carpeting. 4) Our HVAC systems are now out of compliance because they require R22 refrigerant.	Rooftop Unitary AC - Cooling w/Gas Heat, HVAC Controls, Water Distribution, Sanitary Sewer, Security Systems (Excludes security cameras, handheld radios, automatic vehicle gates)	2-phase	$ 2,350,000	$ 235,000	73%	27%	$ 171,550	$ 63,450	$ 100,500	$ 235,000	$ -	$ 1,581,000	$ 534,000	7
9	209	30.01%	62.43%	31.85	Gallup-McKinley	*	Tohatchi MS	6	The roof at Tohatchi Middle School consists of built-up roof over the 1991 classroom wing and torch down roofing with reflective paint over the 2002 building addition. The built-up roof is in poor condition. The roof membrane is exposed at several locations. Tar and bitumen sheets were used to repair a portion of the roof but that has not been effective. The torch down roofing with reflective paint is also in poor condition, with cracking deterioration and loose seams. The roof has numerous tar repairs which are cracked. Roof replacement is requested. (Estimate: 45,895 x $20.00 = $917,990)	Roof	1-phase	$ 917,900	$ 917,900	20%	80%	$ 183,580	$ 734,320	$ -	$ 183,580	$ 734,320	$ -	$ -	9
12	275	26.24%	61.82%	67.42	Hatch Valley	*	Hatch Valley MS	1	Cafeteria HVAC replacement. Partial roofing replacement in most problematic areas where previous patching and piecemeal repairs have been attempted.	Rooftop Unitary AC - Cooling w/Gas Heat, HVAC Controls	2-phase	$ 195,685	$ 19,569	17%	83%	$ 3,327	$ 16,242	$ -	$ 3,327	$ 16,242	$ 29,940	$ 146,177	12
17	**SUBTOTAL**				**7**		**9**					**$ 14,552,917**	**$ 2,281,402**			**$ 857,487**	**$ 1,423,915**	**$ 104,233**	**$ 924,669**	**$ 1,356,732**	**$ 6,135,804**	**$ 6,135,712**	17

Applications Received Outside the Preliminary Funding Pool

	2020-2021 wNMCI Rank	2020-2021 w/NMCI	2020-2021 FCI	FMAR	District		School	Priority	Project Description (Provided by District)	Systems	Phased Award	Total Estimated Project Cost	Phased Request	Local Match % *	State Match % *	Local Match $	State Match $	Offset **	Net Local Match	Net State Match	Out-Year Local Match	Out-Year State Match	
20	351	22.61%	45.01%	77.15	Gallup-McKinley	*	Indian Hills ES	7	Indian Hills Elementary continues to have drainage challenges. The site drainage is poor. The elevation change over the entire area is minimal with the building at grade level. A 4- foot wide concrete apron surrounds the building and when built sloped outward. With the subsequent soil heaving the apron now slopes toward the building. The staff pumps water out of crawl spaces to keep standing water out of the building and to prevent the growth of mold. On several occasions, water has come in through the entry doors and the walls. The proposal is to install a drainage system next to the building with sump pumps to move water away from the building as needed and replace sidewalks around building. (Drainage estimate: $330,275) The school has three building areas all differing in roof types. All roof are reported to have leaks. The roof is also in need of replacement. (Roof Repair: 56,417 x $$17.35 = $978,835) Exterior Stucco walls are failing. (Repair Estimate: $121,380)	Site Drainage, Roof, Exterior Walls	2-phase	$ -	$ -	20%	80%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	20
21	**SUBTOTAL**				**2**		**3**					**$ -**	**$ -**			**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	21

NOTES:
* Percentages from 2019-2020 calculations. 2020-2021 state/local match table will be available June 2020.
** Offsets from 2019-2020 calculations. 2020-2021 offsets will be available June 2020.
*** School is in "Previously Funded" section of ranking. wNMCI and Rank shown are from time of original award.

PSCOC 2020-2021 PRE-K CLASROOM FACILITIES CAPITAL FUNDING
Applications Received - Sorted by District

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	
	App. Score	District	Priority	School	FMAR (District Average)	District Project Description	Total Estimated Project Cost	Local Match % *	State Match % *	Local Match $	State Match $	Offset **	Net Local Match After Offsets	Net State Match After Offsets	
2	TBD	Gallup-McKinley	1	Red Rock ES	50.02%	The district is in the process of designing a new Red Rock Elementary School building. This new school will serve approximately 450 students. NMPSFA will fund one Pre-K classroom to serve the developmentally delayed students, however two additional classrooms are needed to better serve the population of the area. The school currently has 2 classrooms of Pre-k students with an enrollment of 29 students. With the consolidation of part of Rocky View Elementary into this building, the school will need three classrooms for Pre-K students when the new school opens. (1970 sq./ft. and 120 sq /ft. for restroom) $375 per square foot	$ -	0%	100%	$ -	$ -	$ -	$ -	$ -	2
3	TBD	Gallup-McKinley	2	Crownpoint ES	50.02%	Crownpoint Elementary was constructed in 2012. The school serves approximately 340 students with 32 of them being Pre-K students. NMPSFA provided one Pre-K classroom to serve the developmentally delayed students when the building was constructed. A second classroom has been used to create an additional Pre-K class to meet the needs of the community. Because of this additional Pre-K class the district has had to set a portable building to house a 5th grade classroom at the school. The district requests this additional Pre-K classroom be constructed to get all core classrooms back into the main building. (985 sq./ft. for classroom and 60 sq/ft. for restroom) $411 per square foot	$ 429,495	20%	80%	$ 85,899	$ 343,596	$ -	$ 85,899	$ 343,596	3
4	TBD	Hatch Valley	2	Garfield ES	68.97%	Renovation of the Pre-K restrooms. The sinks are placed too high for three year olds to be able to wash their hands. There is concern that the water pressure is too low to be practically functional. Classroom carpet is degraded and needs to be replaced.	$ 358,306	17%	83%	$ 60,912	$ 297,394	$ -	$ 60,912	$ 297,394	4
5	TBD	Los Alamos	1	Aspen ES	78.33%	Bring a double portable classroom space to house an additional 34 new NM Pre-K students to Aspen School campus. Portable has a restroom. This is a new Pre-K program.	$ 150,000	69%	31%	$ 103,500	$ 46,500	$ -	$ 103,500	$ 46,500	5
6	TBD	Los Lunas	1	Peralta ES	81.52%	Peralta Elementary was awarded funding to accommodate 369 students from the PSCOC in 2018. We are currently in the EDSpec stage for this project. It is clear that now is the optimum time to address the need for a Pre-K Center on this campus. The center would house approximately 150 Pre-k Students from all elementary schools on the Eastside of the District. Ancillary services for special needs Pre-K students would be housed within the building for immediate assistance to students and parents. A Pre-K Center would afford the opportunity to provide community outreach services to families within the facility. Pre-K teachers would be afforded the opportunity to collaborate and plan for students as a collective group. Because Pre-K classes would be on one campus, DD Pre-K students could then be included in classrooms with their peers. Playground equipment and play areas would accommodate the unique needs of Pre-K students. Each elementary would then have additional classroom space.	$ 1,560,000	30%	70%	$ 468,000	$ 1,092,000	$ -	$ 468,000	$ 1,092,000	6
7	TBD	Los Lunas	2	Raymond Gabaldon ES	81.52%	Raymond Gabaldon Elementary is located within one city block from Los Lunas Elementary. It has always been a challenge to establish attendance areas for this school. Creating a Pre-K Center at RGE that would serve all Pre-K students from the Westside of the district and address the attendance boundaries issues. The project would require renovation of one wing to accommodate the unique needs of Pre-K aged students. All elementary schools on the Westside would have freed up classroom space for a growing population on the Westside of the District. Pre-K students would be housed together which would afford DD Pre-K students the opportunity to attend class with their peers. Ancillary staff that serve Pre-K students would be able to provide services to students in a much more efficient and effective manner. Pre-K teachers would be able to collaborate with one another in this type of setting.	$ 1,350,000	30%	70%	$ 405,000	$ 945,000	$ -	$ 405,000	$ 945,000	7
8	TBD	State Charter	1	Mission Achievement and Success Charter 2.0	67.52%	Purchase of a portable for use as a preK facility to meet demand for a quality preK program at the 2.0 site.	$ 100,000	55%	45%	$ 55,000	$ 45,000	$ 45,000	$ 100,000	$ -	8
		4		**8**			**$ 3,947,801**	**-**	**-**	**$ 1,178,311**	**$ 2,769,490**	**$ 45,000**	**$ 1,223,311**	**$ 2,724,490**	

Notes:

* Percentages from 2019-2020 calculations. 2020-2021 state/local match table will be available June 2020.

** Offsets from 2019-2020 calculations. 2020-2021 offsets will be available June 2020.

IV. Consent Agenda *

A. Approval of Minutes – April 13, 2020 *
B. Española – P16-002 – Abiquiu ES – Rescind Unexpended Award Balance *
C. Las Cruces – S19-011 – Rescind Award to Mesilla Valley Leadership Academy *
D. Capitan – Request to Change Schedule of Advance Repayment *
E. Certification, Recertifications and Decertifications of SSTBs*

* Denotes potential action by the PSCOC

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL MEETING
MINUTES
April 13, 2020
VIA VIDEOCONFERENCE

Members Present: Mr. Joe Guillen, NMSBA
Mr. Antonio Ortiz, PED
Ms. Rachel S. Gudgel, LESC
Ms. Olivia Padilla-Jackson, DFA
Ms. Stephanie Rodriguez, Office of the Governor
Mr. Raúl Burciaga, LSC
Mr. David Abbey, LFC
Mr. David Robbins, PEC

Designee: Mr. Martin Romero (for Ms. Marguerite Salazar, RLD)

1. **Call to Order –** Chair Guillen called the meeting to order at 1:35 P.M.
   a. **Approval of Agenda –** Chair Guillen asked if there was any objection to the agenda presented; as there was none, the agenda was unanimously approved.

   b. **Correspondence –** None.

2. **Public Comment –** Mr. John King, Deputy Director of Operations for the Clovis Municipal School District thanked the PSCOC for their continued support and acknowledged that the district is moving forward with their projects though under current circumstances it may take a little longer than anticipated.

3. **PSCOC Financial Plan**
   a. **PSCOC Financial Plan**
   Mr. Evans reviewed the changes to the financial plan since the last meeting: there are two projects pending Council approval: (Deming) Chaparral ES, an additional funding request of $473,288 and (Clovis) Clovis HS, the release of phase 2 funding for $$491,744 which was already identified within the financial plan. The PSCOC Fund balance remains unchanged from the March projected fund balance of $406,398,125.

   Following conversations with LFC and Board of Finance (BoF), revenue projections may be adjusted down and are anticipated to remain down for a period of time. Scenarios have been prepared, cutting the revenue projections in half, down to $100M.

   Three districts: Jemez Mountain, Capitan and Cloudcroft, have outstanding advances for FY20 totaling approximately $800K, invoices will be sent in the hopes of receiving payment before the end of the fiscal year on June 30.

   Mr. Ortiz inquired about the new formula for SB9; whether it was something that would be put on hold or if it was something Council would have to move forward with now that it is law. Previously, in the severance tax bonding act, the first thing that came off the top

was SB9, however, does Council have the ability to postpone this due to the current economic downfall. Mr. Evans replied that following conversations with LFC and BoF, those items did come off the top and as far as is known. As far as items approved this year, Mr. Evans was unsure if there was any option to postpone or delay the distribution of funds.

b. Funding Scenarios

Per Mr. Evans, potential revenue for FY21-23 may decline by as much as 50% of the December 2019 revenue projections. The Awards Subcommittee had requested possible scenarios; two were presented for Council review.

- Scenario 1 is new construction starting in FY22. Those projects currently in construction will keep the funding as normal for FY21-22; projects not currently in construction will have their construction funding start moved to the beginning of FY22 as well as the projects that may be awarded in July.
- Scenario 2 reflects new construction starting in FY23. Those projects currently in construction will keep the funding as normal in FY21-22; projects not currently in construction will have their construction funding start moved to the beginning of FY23 as well as the projects that may be awarded in July.

Mr. Evans went on to review the funding scenario information listed within the meeting material. Ms. Padilla-Jackson inquired as to when the best time would be to decide on which scenario to move forward with; Mr. Abbey replied prior to the July awards. Ms. Padilla-Jackson stated the timing would work as the Consensus Revenue Estimating Group (CREG) would have formal estimates out before July. Mr. Abbey recalled discussion during the Awards Subcommittee regarding whether the higher amount for SB9 pursuant to the 2020 legislation was optional or mandatory; there was some thought if there was a revenue constraint that Council might put off the increase. Mr. Abbey asked if staff had had a chance to research this; Mr. Chamblin replied that some research had been done and what is currently being seen is that there is not a lot of option available to delay the implementation of the increased SB9 draw. Mr. Abbey proposed taking the original financial plan as presented and taking out $67.0M in revenue. This tells us that we need to look at every option to make this more manageable. If we could roll back the SB9 money that would help, even to the point that we may want to recommend to the legislature if we could not do it administratively that we put a temporary provision on the bill to delay the effective date by a year to save $16.0M. Other items to look at that may help the financial plan is the second year of impact aid and pre-k classrooms. Mr. Abbey noted that some of these decisions should be considered soon, rather than in July, so we can think about what kind of awards can be made and completed in a reasonable amount of time. Mr. Abbey liked the idea of pushing back construction but also thought Council should consider making awards of $100.0M rather than $155.0M and maybe awards for systems should be $5.0M instead of $10.0M. As final award decisions are not until July, and the legislature should be in session in June, it would not hurt to communicate to the districts that this might be a paired back effort. Ms. Gudgel felt a couple of additional items needed consideration. Final numbers received from PED reflect enrollment growth at charter

schools so lease assistance funding is going to be another concern since it is not mandatory but charters rely on it for their operating budgets. Ms. Gudgel expressed concern that districts may be told construction will be pushed back to do a bunch of small initiatives when the standards-based program is the key cornerstone of the Public School Capital Outlay Council. Ms. Gudgel requested staff review timelines over the next two months in order to get a handle on what projects would naturally be pushed out due to district readiness and stressed that Council needs to remain focused on the key mission. Ms. Padilla-Jackson agreed it would be helpful to get a list of all of the programs that are not mandated by law, before Council makes a decision in order to see what groups will be impacted, and the downside to reducing the programs. Mr. Guillen was unclear how Council would delay something the legislature approved, and sought clarification on if we would approach them during the special session to authorize any delays we may have. Ms. Gudgel replied that it would be approaching the legislature to delay or adding a temporary provision in one of the solvency bills to hold it flat for this upcoming year rather than doubling expenditures. Mr. Guillen asked that staff work on this before the next round of meetings.

4. Consent Agenda

a. Approval of Minutes – March 9, 2020
b. Clovis – S20-002 – Clovis HS – Award Language Change and Request to Release Funding
c. Jemez Mountain – O20-008 – Jemez Mountain Public Schools – Award Language Change
d. Bloomfield – O20-002 – Bloomfield School District – Award Language Change
e. BDCP – 2019 Category 2 (Equipment) Awards
f. Certifications and Recertification of Supplemental Severance Tax Bonds (SSTBs)

Mr. Guillen read through the items listed within the consent agenda and asked members if any item needed to be pulled for discussion; as there was none, a motion to approve was made.

MOTION: Ms. Gudgel moved for Council approval of the consent agenda. Mr. Romero seconded and the motion was unanimously approved.

5. <u>Out-of-Cycle Funding/ Additional Funding/ Emergency Funding/ Award Language Requests</u>

a. Las Cruces – P20-005 – Columbia ES – Award Language Change

This request would allow Las Cruces to start a feasibility study at their cost while letting them know Council will participate if their educational specification comes back saying they need this school. Ms. Gloria Martinez, Director of Construction, and Mr. Gabe Jacquez, Deputy Superintendent of Operations & Leadership, participated via video and telephone. Per Ms. Martinez, the district agrees to go ahead and fund the feasibility study at this time. The district has been working with Visions and Planning and believes doing the educational specification and feasibility study concurrently is the best course of action to take.

MOTION: Council approval of the Awards Subcommittee recommendation for authorization to move forward with the feasibility/engineering study for the Columbia ES

building at the districts expense. If the educational specifications indicate there is not enough capacity and a replacement school is necessary, the district may come back to the PSCOC requesting reimbursement for the feasibility/engineering study. As this was a Subcommittee recommendation, a second was not needed and the motion as unanimously approved.

b. Deming – S20-007 – Chaparral ES – Additional Funding Request

Mr. Jorge Au, Director of Facilities and Construction Management for Deming Public Schools participated via video. Per Mr. Au, the district is currently ready to move on the project and have bids that will come in on May 7. Mr. Chamblin drew member attention to the executive summary and acknowledging additional research done on the project, noted the following: regarding the life-cycle costs analysis for the HVAC system, the estimated life is 15 years. The estimated operational savings is $1,766 per year and is the energy savings that would result from use of this type of system versus the other systems considered. The dollar amount does not consider the savings and other O&M costs so the cost in man-hours and parts and pieces is not quantified in the $1,766. The fire alarm/fire suppression increased cost is the additional cost required to make the fire system compliant with the 2015 code rather than the 2003 since design for the system was completed prior to the July transition last year.

Mr. Robbins noted that the cost would be 2-3 times higher than any benefit received; Mr. Avila agreed there would be a 21% increase for the use of this particular system and Mr. Au added that if the district were to go with the typical rooftop unit there would need to be more invasive work by tearing out ceilings and potentially involving more code issues or code violations. Upon looking at the current as built, this avenue allows the district to do less work while obtaining the comfort level they would with the typical R2 unit. Mr. Chamblin added that with the rooftop unit, the estimated installation cost does not include infrastructure improvements such as modifications to the existing ceiling as well as installation of a second round of duct; none of that work is quantified through the life-cycle cost analysis detail.

MOTION: Council approval of the Awards Subcommittee recommendation to amend the 2018-2019 Systems-Based award to the Deming Public Schools district for Chaparral ES based on estimated costs to complete the work with an increase in the state share amount of $473,288 (69%), and a corresponding additional local share of $212,637 (31%). As this was a Subcommittee recommendation, a second was not needed and the motion was unanimously approved.

6. <u>Other Business</u>

a. PSCOC Participation in Teacher Housing Requests and Proximity to Existing School Facilities

Mr. Chamblin noted this item was being brought forward in anticipation of some requests for teacher housing participation from the state through standards-based projects in the future, and particularly in this year's awards cycle where several districts are likely to include teacher housing as part of their request. PSFA's position is through the standards-based application and awards process, work that happens on a standards-based project after award needs to be closely and deliberately associated with the standards-based

project site, with the eligible school that was in the ranking and eligible for funding through the standards-based process. Historically, through standards-based projects and awards, state participation has been limited to items and systems within the property boundary of the standards-based school site. If a district needs to make district-wide infrastructure improvement (i.e.: water, gas, electric, etc…) that is offsite the cost of that type of work would be district responsibility. Similarly, now that Council may be participating in teacher housing staff suggests that requests for a standards-based award, which includes teacher housing, that the teacher housing project site needs to be closely associated with the school site that is eligible. Mr. Chamblin referred to items within the meeting material that showed school sites and proposed teacher housing. Based on the sample set from the statewide teacher housing survey conducted last year, there is a clear trend that most teacher housing is directly on a school site or is immediately adjacent to and shares a property line with the school site. There is a smaller percentage of teacher housing that is close to a school site (within a mile radius) but not directly connected. The fewest number of instances are teacher-housing sites that are further (more than a mile) from any school site. For the standards-based process, awards and projects, staff feels the continuation of the precedent that teacher housing projects be directly associated with the site that is eligible for a potential standards-based award.

Ms. Gudgel asked if there was a list of the 18 projects and whether they do or do not qualify. Ms. Gudgel also asked what limitations are there for districts, i.e.: Albuquerque, wanting to build a teacherage on some land they have and would be within a mile. Mr. Chamblin replied that per the staff recommendation "within a mile" is not close enough. The recommendation is that it has to literally be on the school site or immediately connected to it and sharing a property boundary. In terms of district-to-district eligibility, it would be dependent on the position in the ranking and eligibility for a potential standards-based award and whether teacher housing was included as part of the award. Ms. Gudgel clarified that the current language would allow a district to build a teacherage on-site and that there is no limitation to rural school districts or isolated school districts. Mr. Chamblin agreed, and reiterated this would simply associate the request with an eligible standards-based award and any district this year who had an eligible school in the top 100 could apply and could include some teacher housing work as part of the application if they needed it. Ms. Gudgel then asked for clarification on how Council would make the determination on "if they needed it." Continuing with the Albuquerque example, if the district brings forth a project and asks for a teacherage and it is on the campus, does Council have to fund it? How would we justify not funding? There are not a lot of parameters and it leaves Council open to making subjective judgements every time a district comes for a teacherage. Mr. Chamblin noted this was a first step and there was not yet a formulated recommendation justifying the need for teacher housing with any particular district. Mr. Robbins felt the AMS Subcommittee wanted standards-based awards that included teacher housing be on-site and understood that the standards for teacherages would be developed over the next 6-12 months. Prior to that, the AMS Subcommittee felt it was prudent for the teacher housing to be on-site or adjacent to a school site.

MOTION: Council approval of the AMS Subcommittee recommendation to limit PSCOC participation in teacher housing projects, as part of standards-based awards, to housing that is on an eligible school site or that shares a property boundary with an eligible school site.

AMENDED MOTION: Mr. Abbey proposed if the PSCOC participates in teacher housing projects as a part of a standards-based award, it shall be limited to a housing project that is on an eligible school site or shares a property boundary with an eligible school site. As there was no opposition, the amended motion was unanimously approved with Ms. Rodriguez absent from the vote.

7. <u>Proposed FY2020 Budget Adjustment Request & Proposed FY2021 Operating Budget</u>

a. FY20 Categorical Budget Adjustment Request (BAR)

Due to vacancy savings in personal services and benefit costs throughout FY20, the agency would like to utilize those funds to purchase other items that would help over the next year. Mr. Abbey asked when it was determined to do the BAR; Mr. Chamblin replied that formulation of the BAR began in February after SB31 failed to pass during session. Mr. Abbey suggested that the items listed be reviewed to ensure that things identified still apply to the current situation; Mr. Evans agreed to do so.

MOTION: Council approval of the AMS Subcommittee recommendation to approve the FY20 budget adjustment request (BAR) transferring $240,000 from Category 200 (personnel services) into Category 400 (other costs). As this was a Subcommittee recommendation, a second was not needed and the motion was unanimously approved with Ms. Rodriguez absent from the vote.

b. Fund the Construction Information Management System (CIMS) and Facility Information Management System (FIMS) from the Public School Capital Outlay Fund (fund 94700)

Mr. Evans noted that funding this item out of fund 94700 would help with the agencies operational budget since SB31 failed. Ms. Gudgel asked how much was lost with the failure of SB31, meaning what was the budget being requested versus what the budget ended up being; Mr. Evans replied that the requested budget was $5.704M, and the new budget is actually $5.377M. Moving the $536K cost would help with the operational budget; Ms. Gudgel noted that by doing so, PSFA was effectively getting a larger budget than originally asked for and cautioned management to be careful and think about the request because if approved, there will be $150K more that should next year, go back towards these costs.

MOTION: Council approval of the AMS Subcommittee recommendation for approval to allocate the annual subscription fees for the PSFA Construction Information Management System and the PSFA Facilities Information Management System to the Public School Capital Outlay Fund 94700 as project management expenses. As this was a Subcommittee recommendation, a second was not needed and the motion was unanimously approved with Ms. Rodriguez absent from the vote.

c. Proposed PSFA FY2021 Operating Budget

Mr. Evans reviewed information listed within the executive summary.

MOTION: Council approval of the AMS Subcommittee recommendation to approve the proposed $5,377,000 FY21 budget. As this was a Subcommittee recommendation, a second was not needed and the motion was unanimously approved with Ms. Rodriguez absent from the vote.

8. <u>Informational</u>

a. PSCOC Project Status Report

Realistic project timing of when the standards-based projects and the systems-based projects we know that there are a number of previously awarded projects that will not be coming for construction funding until FY22. In terms of a generalization, we can say that the funding scenario where most of the construction funding requests are delayed until FY22, is actually lining up with the reality for the majority of the projects within the PSR. Most projects will be in planning and design through FY21 or most of FY21 and not ready for construction until FY22. The other thing staff is trying to get a handle on, in taking to districts around the state, is their readiness locally. Part of what staff is trying to get a gauge on to make a predictive estimate realistic for the timing of their projects is will the districts have their local match in hand for construction when those projects come forward in the out years. We expect that there will be a number of districts that will not have bonding capacity, will not have local readiness for one reason or another for the construction phase and may need to delay construction start for their own reason.

Referring to the statutory language for the security awards, Ms. Gudgel noted it states Council is allowed to expend $10M per year from the Fund through FY22 and then another section states funds have to be expended within three years of awards and cautioned staff to be careful as we are pushing up against FY22. Mr. Chamblin stated our interpretation is that expenditure of funds is through FY22.

b. Master Plan Status Update

This item was not presented.

c. 2020-2021 Award Cycle Update

This item was not presented.

d. BDCP – 2020 E-rate Applications Status Update

This item was not presented.

e. Security Program Update

Mr. Chamblin drew member attention to the executive summary and the timing of the security program for FY21. The work plan/timeline has shown May to be the opening of the application window for the FY21 security awards. Given all of the change that the agency is experiencing, one recommendation that staff will bring to the May meeting is

rather than releasing the application announcement letter for security in May, staff thinks it would be prudent to delay the discretionary program at least until after the July awards in order to get a better sense on what is feasible for the program for FY21 and to also delay the application window for districts that might want to apply who, in May won't be ready to mobilize for their part of the work to apply for the program this year, including doing their assessments of the site they want to apply for. Given the shutdown staff feels it would be reasonable and realistic to delay implementation of the program at least until July. With that rough schedule, moving everything out is about a six-month total work window. If applications are released in July, awards could be made in December of January and would still provide plenty of time to formulate an MOU with any applicants in FY21 and move forward with projects by next summer.

f. PSFA's Role in Approving Charter School Relocations: Section 22-8B-4.2 NMSA
This item was not presented.

g. PSCOC Work Plan/Timeline
This item was not presented.

9. Next PSCOC Meeting - Proposed for May 11, 2020

11. Adjourn – There being no further business to come before the Council, Mr. Burciaga moved to adjourn the meeting. Ms. Gudgel seconded and the motion was unanimously approved with Ms. Rodriguez absent for the vote. The meeting adjourned at 3:06 p.m.

_____ Chair

_____ Date

Item No.	IV. B.	PSCOC Meeting Date:	May 11, 2020

I.	Item Title:	Española Public Schools – P16-002 – Abiquiu ES – Rescind Unexpended Award Balance

II.	Name of Presenter(s):	Edward Avila, Senior Facilities Manager

III. Potential Motion:

Rescind the unexpended balance of the 2015-2016 standards-based award to Española Public Schools for Abiquiu ES with a state share reversion amount of $1,899,201. The district may reapply in a future award cycle based on eligibility.

IV. Executive Summary:

This action is based on District readiness and their financial ability to proceed with the project. The total awarded amount was $3,143,796 with a state share of $1,980,591.

Background

- July 2016: district received an early planning award to complete an analysis of major building systems.
- November 2016: district received a Phase 1 Design Award and the Board of Education's financial authority was removed by the New Mexico Public Education Department (PED).
- In December 2017, PED contractor discovered an error in the GO Bond accounting, and the district learned it had less money than originally thought for capital improvements. The district had no remaining 2011 GO Bond money to proceed with work at Abiquiu ES.
- June of 2018: the district and PSFA issue a letter to the design professional to cease all design work as the district did not have their match to complete the design or construction Phase.
- Design was completed through schematic design.

Current Request

This request is to rescind the award to complete the renovations for the standards-based project at Española Public Schools Abiquiu Elementary School.

- Near the end of July 2019: the district had regained solvency and was no longer under PED oversight although required to make monthly reports to PED and a quarterly report to the State Auditor.
- In October of 2019, due to limited district funding, the district conveyed they would not have their local match to proceed with the project and intent to pursue a General Obligations (GO) Bond in 2021.
- Based on district feedback, the outlook for the project would be uncertain even if the GO Bond passed due to a need to reprioritize district capital requirements.
- The district did have a successful SB-9, 2-mil levy bond election in November of 2019. The next bond election is in 2025.

Staff Recommendation

Staff is recommending rescinding the award based on the district not having their local match to progress the project since the time of the initial award. Staff recommends the unexpended balance be reverted and the school return to the ranking among other school facilities and reapply in a future award cycle based on availability.

V.	Funding:	Total	State Share 63%	Local Share 37%
	A. Original Award	$3,143,796	$1,980,591	$1,163,205
	B. Planning and Design Phase (P&D)			
	C. Early Planning	$100,000	$63,000	$37,000
	D. Phase 1- Design Funding	$214,380	$135,059	$79,321
	E. Subtotal P&D Funding (C+D)	**$314,380**	**$198,059**	**$116,321**
	F. Planning and Design Expenditures - Paid	($129,192)	($81,391)	($47,801)
	G. Unexpended P&D Funding Balance (E-F)	**$185,188**	**$116,668**	**68,520**
	H. Phase 2 – Construction Funding	$2,829,416	$1,782,532	$1,046,884
	Total Reversion Amount (G+H)	**$3,014,604**	**$1,899,201**	**$1,115,403**

VI. Facility Information:

wNMCI at Award 58.04% **Rank at Award** 17 **Capacity** 150 **Utilization** N/A

VII. Award History:

Original Award: July 30, 2015

Funding to complete analysis of major building systems. Upon completion, district may return the PSCOC for next out-of-cycle funding phase to renovate existing facilities to adequacy for up to 150 students, grades K-6, or the current facility capacity.

Supplemental Award: November 10, 2016

Amend the award to include phase 1 planning and design to adequacy for up to 130 students, grades K-6, with an increase in the state share amount of $135,059 (63%), and a corresponding increase in the local share amount of $79,321 (37%).

Item No. IV. C.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Las Cruces – S19-011 Mesilla Valley Leadership Academy

III. Name of Presenter(s): Jonathan Chamblin, PSFA Director

IV. Potential Motion:

PSCOC rescind the 2018-2019 S19-001 Systems Based award to the Mesilla Valley Leadership Academy. in the amount of $390,000.

V. Executive Summary:

Background Summary

In the 2018-2019 PSCOC funding cycle, the Mesilla Valley Leadership Academy (MVLA), a district charter school, received a PSCOC systems award (roofing) in the amount of $390,000. At the time of the award MVLA was located at 400 Bell Street in Las Cruces. Additionally, MVLA while located at 400 Bell had a wNMCI of 37.46%.

Current Summary

In 2019 MVLA re-located to 2355 Avenida de Mesilla. The students occupy eight portables and share core facilities with Rio Grande Prep. Rio Gran Prep is located across the parking lot from MVLA. The wNMCI score for MVLA at their current location is 45.26%.

La Academia de Dolores Huerta, a charter school chartered by the Public Education Commission (PED) currently houses their students at 400 Bell Street, in Las Cruces. The currently published wNMCI for La Academia de Dolores Huerta at the 400 Bell location is 37.46%.

Staff Recommendation

Staff recommends that the PSCOC rescind the 2018-2019 S19-001 systems-based award, in the amount of $390,000, that was issued to the Mesilla Valley Leadership Academy, due to the fact that this school has relocated and no longer occupies the facility. The state-chartered charter school La Academia de Dolores Huerta currently leases the facility from Las Cruces Public Schools.

LAS CRUCES PUBLIC SCHOOLS

April 30, 2020

RE: Roof Project

Jonathan, Martica,

At the time the district applied for funding to replace the roof at MVLA, the school was ranked 115 with a wNMCI of 37.46, an enrollment of approximately 102 students and were occupying the building. In July of 2018 the district leased the facility to La Academia de Dolores Huerta Charter School, also a middle school. La Academia had previously been in a privately owned facility which was ranked number 1 with a wNMCI of 86.13 and an enrollment of approximately 90 students. I am concerned that PSFA is now recommending to PSCOC to rescind the award, based on your statement, "that when awards are made, they are for the specific facilities and students within those facilities." Even though the students from MVLA no longer occupy the school, the number of students only changes minimally, and this facility is still owned and maintained by this district and still functions as a middle school.

This funding was awarded to this specific facility and will be used for this specific facility, nothing has changed here. The project was funded for $390,000.00 with the splits at the time of the award being; 64% state for $249,600.00, and 36% district for $140,400.00. Since that time our current local match has increased to 43% and next year it will increase yet again.

In your email you also state that "La Academia de Delores Huerta, the school that now occupies the facility located at 408 Bell, may reapply for the roofing award next cycle". My question is how can they apply for funding for a facility that they are leasing and do not own? Also, if La Academia were to be awarded the funding it would fall upon the district to oversee this project as they do not have the personnel to provide direct oversite as per the MOU and because it is our facility. If the district is required to reapply for this project next year, there would be an increased cost to us, as per our higher local match and increased construction costs. The district does not want to be penalized because we helped another school by leasing them one of our facilities, therefore, moving them out of a deplorable facility as shown based on their prior facility ranking of number 1.

The roof has been inspected by PSFA and a facility assessment report was generated prior to our application. This roof is now approximately 22 years old and as per the roof report, dated 7/18, the overall condition at that time was failing. Currently our Purchasing Department was on the verge of awarding the Design Professional a contract pending an award language change to the MOU. Based on all these items the district is requesting that PSFA reconsider their recommending rescinding the award and recommend an award language change as previously requested, so that we can start this much needed project quickly.

Thank you for your assistance in this matter. The district looks forward to your response.

Gloria J. Martinez
Director of Construction
Las Cruces Public Schools
505 S. Main, Suite 249
Las Cruces, NM 88001
575-527-6052 Office
575-644-1292 Cell
glomartinez@lcps.net

Item No. IV. C.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Capitan – Request to Change Schedule of Advance Repayment

III. Name of Presenter(s): Jonathan Chamblin, PSFA Director
Randy Evans, CFO

IV. Potential Motion:

Approval of the revised terms for the repayment of the advance from Capitan Schools to PSCOC, changing the final payment of $3,292,728 scheduled for June 30, 2021, to six payments of $548,788 per year, due on June 30, beginning in 2021 and ending in 2026.

V. Executive Summary:

Background

PSCOC granted Capitan Schools an advance toward their local match for the standards-based project at the Elementary School and High School. The project was awarded in FY 2013 and the advance was awarded to the district in June 2014.

P13-003 Capitan Elementary School and High School

- 06/25/14 Advance awarded. To be repaid by FY 2018 Q2.
- 05/11/17 Advance reduced by $1,507,272 based upon actual expenditures on the project.
- 05/08/18 PSCOC approved installment payments plus a final balloon payment as follows:
    - $500,000 due 6/30/18, 06/30/19, and 6/30/20.
    - $3,792,728 due 6/30/21 (final payment).
- 06/15/18 $500,000 payment received.
- 06/12/19 $500,000 payment received.
- 06/30/20 $500,000 payment due.
- 06/30/21 $3,792,728 final payment due.

Current Summary

On April 25, 2020, PSFA received a request from Capitan Municipal Schools to modify the terms of the district's repayment of the remaining balance of the advance that is owed to PSCOC. The district is requesting that the final balloon payment, currently scheduled as $3,292,728 due by June 30 2021, be distributed into 6 annual payments as follows:

- $548,788 due June 30, 2021
- $548,788 due June 30, 2022
- $548,788 due June 30, 2023
- $548,788 due June 30, 2024
- $548,788 due June 30, 2025
- $548,788 due June 30, 2026

Total repaid between 2021 and 2026: $3,292,728.

Staff Recommendation

PSFA has reviewed Capitan's cash balance from SB9 as well as the carried-forward operational cash balance. Given the district's year-to-year cash balance, annual payments of $548,788 are feasible. The district should justify its decision to make equal annual payments over 6 years rather than larger annual payments in 3 years.

CAPITAN MUNICIPAL SCHOOLS

Home of the Tigers

April 21, 2020

Jonathan Chamblin, Executive Director
Public School Facilities Authority
1312 Basehart Rd. SE
Suite #200
Abq, NM 87106-4365

RE: Capitan Municipal Schools - Request for Payment Extension

Dear Mr. Chamblin:

The Capitan Board of Education met in a properly noticed open meeting on April 20, 2020 and unanimously adopted the attached Resolution. The Resolution is a request from the Board to the Public School Capital Outlay Committee (PSCOC) to restructure a balloon payment due in June 2021 to a six (6) year payment plan.

It is our understanding that the Board's request will be considered by the PSCOC at the May 2020 meeting. I will contact you next week to discuss any additional information the PSCOC may need and the logistics of the May meeting.

Thank you for your attention to this request. I am available if you have any questions.

Sincerely,

Patti Nesbitt

Patti Nesbitt
Superintendent

Cc: Board Resolution

CAPITAN MUNICIPAL SCHOOLS *To Lead, Educate, and Prepare All Students*
Located in 150 Forest, Capitan, NM 88316 • **Mailing Address** PO Box 278, Capitan, NM 88316 • **Phone** (575) 354.8500 • **Fax** (575) 354.8505
Online at www.CapitanTigers.org

RESOLUTION OF THE BOARD OF EDUCATION OF THE CAPITAN MUNICIPAL SCHOOLS TO REQUEST EXTENTION OF PAYMENTS

WHEREAS, the Capitan Municipal Schools Board of Education enter into a Memorandum of Understanding (MOU) with the Public School Capital Outlay Council on or near September 11, 2018,; and

WHEREAS, the purpose of the MOU was to define the scope of specific projects and delivery methodology for completing a public school capital outlay project as defined in the School District Master joint Powers Agreement entered into between the PSCOC, Public School Facilities Authority (PSFA); and the District;

WHEREAS, the Project number is P13-003 and included advanced funds to construct the Capitan Middle School/High School campus;

WHEREAS, the advanced funds total $5,292,728 to be repaid to the Public School Facilities Authority at the rate of $500,000 due June, 30, 2018; $500,000 due June 30, 2019, $500,000 due June 30, 2020 and a balloon payment of $3,292,728 due June 30, 2021;

WHEREAS, the District made two payments of $500,000 each during the 2018 and 2019 fiscal years and will make another payment of $500,000 prior to the end of the 2020 fiscal year;

WHEREAS, the District's 2021 operating budget must be submitted to the Public Education Department as soon as June 1, 2020 for review and approval and include a balloon payment of $3,292,728; and

WHEREAS, the Board of Education has determined that budgeting for and making such a large payment during the 2021 fiscal year will negatively affect the District's ability to provide critical resources for its instructional programs, including teaching staff and instructional materials.

NOW THEREFORE BE IT RESOLVED:

1. The Board finds that the recitals noted above are true and correct and hereby adopted;

2. The Board further finds that the District's best interests are served if the Public School Facilities Authority (PSFA) would grant the District authority to suspend the 2021 fiscal year payment of $3,292,728 and amend the terms of the payment ; and;

3. The Board requests the PSFA amend the terms of the remaining payment as follows:
   - $548,788 due June 30, 2021;
   - $548,788 due June 30, 2022;
   - $548,788 due June 30, 2023;
   - $548,788 due June 30, 2024;
   - $548,788 due June 30, 2025; and
   - $548,788 due June 30, 2026.

4. This Resolution shall be sent by the Superintendent to the Public School Facilities Authority immediately upon its passage.

PASSED AND ADOPTED this 20th day of April, 2020.

By: _____
Daryl Lindsay, President
Board of Education
Capitan Municipal Schools

ATTEST:
By: _____
Gary Tregembo, Secretary
Board of Education
Capitan Municipal Schools

INVOICE

STATE OF NEW MEXICO
PUBLIC SCHOOL FACILITIES AUTHORITY

1312 Basehart Rd. SE, Suite 200
Albuquerque, NM 87106-4365
(505) 843-6272

INVOICE NO. P13-003B
DATE March 12, 2019

TO Capitan Municipal Schools
519 Smokey Bear Blvd.
P.O. Box 278
Capitan, NM 88316

PSCOC PROJECT NUMBER / DESCRIPTION
P13-003 / Capitan ES/MS/HS

DESCRIPTION	TOTAL
Repayment of advanced funds to construct Capitan Midschool / Highschool	
School Campus	
6/30/18 due $500,000 paid 6/15/18	
6/30/19 due $500,000	500,000.00
6/30/20 due $500,000	
6/30/21 due $3,792,728 (balloon payment)	
TOTAL DUE	$ 500,000.00

OK TO PAY INVOICE
Date: 06/04/20
Amount: 500,000
Account Code: 3170
Approved:

Partnering with New Mexico's communities to provide quality, sustainable school facilities for our students and educators

MOTION: Under the 2017-2018 standards-based program, allow La Academia Delores Huerta to proceed with their full application; but deny the Las Vegas City Schools from proceeding with their full application, and recommend submission of a full application under the systems-based program for which they may qualify.

Under the 2017-2018 systems-based program, allow the districts for the 9 applicant schools within the top 100 to proceed with their full application. For systems-based applications allowed to proceed with full application, particularly those who wish to use the systems award money toward a large renovation or replacement project which would normally be awarded under the standards based program, approve preliminary award contingencies which will be applicable to their applications:

a. For each building, the award is not to exceed 50% of that asset replacement cost.
b. Total project cost not to exceed 50% of total facility replacement cost; and
c. Construction must begin no later than 12 months after award.

AMENDED MOTION: Under the 2017-2018 standards-based program: deny La Academia Delores Huerta from proceeding with their full application and recommend resubmission of an application in a future award cycle after their charter renewal in 2019; and deny the Las Vegas City Schools from proceeding with their full application and recommend submission of a full application under the current systems-based program award cycle for which they may qualify. **APPROVED.**

Under the 2017-2018 systems-based program, allow the districts for the 9 applicant schools within the top 100 to proceed with their full application. Full applications for systems-based awards must be limited to building system repair, renovation or replacement renewal and should not include or be applied toward larger renovation or replacement project which would normally be awarded under the standards-based program. **APPROVED.**

- **2017 -2018 Lease Assistance Award Application:** Ms. Irion reviewed the proposed changes within the application: the facility questionnaire is no longer needed as statute is to be followed; certifications do not need to be resubmitted unless the charter renewal is within the current timeframe; the annual conflict of interest questionnaire remains and all certification documents have been incorporated within the application. Ms. Gudgel suggested the list of criteria be included in the cover letter and a statement be included that statute requires, if leasing from a private individual or facility, the owner maintain adequacy standards and clarify certifications need to be for the facility they occupy, especially for those that have changed facilities or amended their leases during the year. Discussion ensued regarding the per-MEM amount. Interpreting statute, Ms. Gudgel felt the per-student funding amount could be decreased since statute only set a maximum.

  MOTION: Authorization to release the 2017-2018 Lease Assistance application and conflict of interest questionnaire that will include sufficient lease information to facilitate PSCOC staff analysis; applications are due May 17, 2017 and a tentative award date will be at the July 2017 PSCOC meeting. **APPROVED.**

- **Capitan – P13-003 – Capitan ES/MS/HS – Reduction of Advance and Project Status:** Capitan's repayment of $6.8M is due June 2018; the district does not believe they will be able to meet the repayment deadline and submitted a proposed repayment plan of $250,000 per year until 2044 and will revisit the plan should their August bond election occur for $22M. Staff recommends the advance be reduced to the $5.3M the district has used and the design of an elementary school be placed on hold. The school is not eligible for a waiver. The district's total bonding capacity is 40.7% ($22M). Members clarified the district is ok with reverting $1.5M; Mr. Avila replied in the affirmative.

MOTION: Reduce the local match advance of $6.8 million to $5,292,729 based upon current project commitments; the unused balance of the advance shall revert for reallocation by the Council. The project shall be put on hold until the Council has accepted a repayment plan from the district for the remaining advance amount.

AMENDED MOTION: Reduce the local match advance of $6.8 million to $5,292,729 based upon current project commitments; the unused balance of the advance shall revert for reallocation by the Council. **APPROVED.**

- **Cloudcroft – E15-002 – Cloudcroft HS Emergency – Extension of Advance Repayment:** The district is requesting an extension of their advance repayment. The award, originally made in December 2014, had a two year repayment plan. The district is requesting their repayment begin in May 2018. The Statement of Financial Position was submitted late and staff awaits PED verification on cash balances.

  MOTION: Extend the advance repayment deadline for Cloudcroft Municipal Schools for Cloudcroft High School in the amount of $501,791; repayment will begin in May 2018. **APPROVED.**

- **Clovis – P15-005 – Parkview ES – Phase 2 Funding:** The project reflects a favorable balance of approximately $6.5M on the financial plan due in large part to Lean Construction. Both the district and PSFA were careful about selecting materials which resulted in a project reduction of $6.5M. The district has an outstanding preventive maintenance program and won the 2016 Ben Lujan Maintenance Award. They use the FIMS School Dude products to a very high level and have a robust energy management program.

  MOTION: Amend the 2014-2015 standards-based award to the Clovis Municipal Schools for Parkview ES to include construction to adequacy for 500 students, grades K-5, with an increase in the state share amount of $11,692,284 (76%), and a corresponding increase in the local share amount of $3,692,303 (24%). **APPROVED.**

- **Clovis – P16-001 – Highland ES – Phase 1 Funding and Award Language Change:** This request is for an award language change to include replacement to adequacy and for design funding. The district completed a building systems analysis report which indicated replacement, rather than renovation, as the best option. Staff agrees with the recommendation and is confident the current financial plan estimate will accommodate the cost of the project.

  MOTION: Amend the 2015-2016 standards-based award to the Clovis Municipal Schools for Highland ES to include design for replacement of the facility to adequacy for 320 students, grades K-6, with an increase in the state share amount of $1,138,683 (76%), and a corresponding increase in the local share amount of $359,584 (24%). **APPROVED.**

- **Mountainair – P15-008 – Mountainair Jr/Sr HS – Change in Scope:** The district is requesting a reconsideration of additional space to adequacy. The work to adequacy would be $1.7M and could come from the existing contingency budget. The primary use of the lobby space would be by the community since student's access the gym through a hall. PSFA proposes to release funds from unused project contingency which would allow the district to participate in the above adequacy. This would reduce the total project budget to adequacy and the district share reduction of $184,896 would be available for the project. The state share would reduce by $104,000 and be added to the FY17 reversions for reallocation by Council.

MOTION: Deny the request to amend the standards-based award to the Mountainair Public Schools for Mountainair Jr/Sr HS to increase the waiver of the local share in the amount of $184,896 to fund other capital needs.

AMENDED MOTION: Amend the standards-based award to the Mountainair Public Schools for Mountainair Jr/Sr HS to decrease the project total to adequacy with a decrease in the state share amount of $104,004 (36%), and a corresponding decrease to the local share amount of $184,896 (64%). The waiver of the local share amount shall remain unchanged to provide local funding for other capital needs. **APPROVED.**

Information Only:

- **PSCOC Financial Plan:** Ms. Irion reviewed changes made since the last meeting: awards to Deming Intermediate for $13.7M, Gallup-McKinley New Combined ES for $16.5M, Maxwell HS Boiler System for $15K and BDCP for Category 1 and 2 at $113K and $40K respectively. Adjustments made to the financial plan include Bernalillo Santo Domingo MS/HS moved one quarter to FY18 Q1 based upon district readiness for $1.4M and Capitan ES/MS/HS reflects a reduction in their advance repayment from $6.8M to $5.3M resulting in a favorable variance of $1.5M. Projects listed on the agenda for potential Council action include the advance repayment for Capitan ES/MS/HS as noted above, Clovis Parkview ES reflects a positive variance of $6.5M as the current estimate of $11.7M was less than the previous estimate of $18.2M. Additional adjustments include a 5% reduction in the state share for Roswell Del Norte ES which was realized on the prior financial plan and results in a $1.2M negative impact. Master Plan Assistance Awards are $360K and Emergency Reserve for Contingency is $985K following the use of $15K for Maxwell's boiler system. The 2012-2013 Awards Cycle reflects the Bernalillo Santo Domingo ES/MS project delay of $1.5M. The 2018-2019 Awards Cycle was decreased $1.1M and the 2020-2021 Awards Cycle increased by $100K. With the changes noted, the financial plan reflects positive balances in FY17-21. The PSCOC Fund Balance is $271,043,969.20.

  Ms. Irion drew attention to the bond tracking worksheet which is updated daily based upon activity occurring within each bond series. Certifications will be submitted to meet SB-8 requirements for project reversions that will include reconciliations for each bond series.

- **Gallup-McKinley P15-006 – Thoreau ES – Request for Additional Cultural Classroom:** Ms. Casias reminded members the district had requested a second cultural classroom. PSFA and the district have agreed to add a second cultural classroom based upon educational programming needs, however PSCOC will only participate in 400 square feet; the existing library square feet will be reduced and the cultural classroom square feet will fit within this space. The exterior wall will also be moved out. The classroom will be equivalent to the existing cultural classroom. The cost for the additional 400 square feet will be $288 per square foot for a total state local match of $115,200. The cost will not require an increase to the current Phase 2 estimate listed in the financial plan.

Next Awards Subcommittee meeting – May 2, 2017. Due to conflicts, the June Awards meeting will be rescheduled for June 7th.

Meeting ended at 12:42 p.m.

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL MEETING
MINUTES
April 13, 2017
STATE CAPITOL BUILDING, ROOM 317
SANTA FE, NEW MEXICO

Members Present: Mr. David Abbey, LFC; Ms. Rachel Gudgel, LESC; Mr. Pat McMurray, CID; Mr. Gilbert Peralta, PEC; Mr. Joe Guillen, NMSBA; Ms. Jessica Kelly, Office of the Governor

Designees: Mr. AJ Forte, DFA
Mr. Antonio Ortiz, PED (arrived at 8:33)
Mr. Raul Burciaga, LCS, was absent and had no designee appear on his behalf

1. **Call to Order**—Chair Abbey called the meeting to order at 8:32 A.M.

   a. **Approval of Agenda**—Chair Abbey asked if there was any objection to the agenda as presented; as there was none Mr. McMurray moved for approval of the agenda, Ms. Gudgel seconded and the motion passed unanimously.

   b. **Correspondence**—Mr. Abbey acknowledged the attending designees. Mr. Kearney referred to the letter from Clovis Municipal Schools to the New Mexico Historic Preservation Division ("HPD") regarding Lincoln-Jackson Family Center's possible addition to the New Mexico Historic Preservation Register ("Register"). The district is requesting to not be added to the Register. Mr. Abbey asked Ms. Carrie Bunce, Clovis Municipal Schools Deputy Superintendent of Operations, if she had heard from the HPD to which Ms. Bunce replied the HPD was going to pursue adding the school to the historic register. Mr. Abbey requested Ms. Kelly and Ms. Bunce schedule a meeting with the Secretary of Cultural Affairs and the HPD Director to ensure they recognize the cost and benefits of these actions.

   c. **Approval of Minutes (December 21, 2016) -** Mr. Peralta moved for Council approval of the January 20, 2017 minutes, subject to technical corrections. Ms. Gudgel seconded and the motion passed unanimously.

2. **Public Comment**—Chair Abbey had all guests and PSFA staff introduce themselves. Mr. Abbey acknowledged Mr. Kearney's job performance over the last three months in absence of an Executive Director. Mr. Kearney thanked PSFA managers and staff for their hard work.

3. **PSCOC Financial Plan**
   a. **PSCOC Financial Plan**
   Ms. Irion reviewed changes made since the last meeting: awards to Deming Intermediate for $13.7M, Gallup-McKinley New Combined ES for $16.5M, Maxwell HS Boiler System for $15K and BDCP for Category 1 and 2 at $113K and $40K respectively. Adjustments made to the financial plan include Bernalillo Santo Domingo MS/HS moved one quarter to FY18 Q1 based upon district readiness for $1.46M and Capitan ES/MS/HS reflects a reduction in their

advance repayment from $6.8M to $5.3M resulting in a favorable variance of $1.5M in FY17. Projects listed on the agenda for potential Council action include the advance repayment for Capitan ES/MS/HS as previously noted, and a positive variance for Clovis Parkview ES of $6.5M as the current estimate of $11.7M was less than the previous estimate of $18.2M. The previous financial plan reflected Mountainair Jr/Sr HS at $8.6M, the current financial plan estimate is $8.5M resulting in a favorable variance of $104K. Additional adjustments include removing a 5% reduction in the state share for Roswell Del Norte ES which was realized on the prior financial plan and results in a $1.2M negative impact. Master Plan Assistance Awards are $360K and Emergency Reserve for Contingency is $985K following the use of $15K for Maxwell's boiler system. The 2012-2013 Awards Cycle reflects the Bernalillo Santo Domingo ES/MS project delay of $1.5M. The 2018-2019 Awards Cycle was decreased $1.1M and the 2020-2021 Awards Cycle increased by $100K. With the changes noted the financial plan reflects positive balances in FY17-21. The PSCOC Fund Balance as of March 31, 2017 is $271,043,969.20.

Mr. Abbey requested that Ms. Irion summarize what is being considered for the systems and standards-based awards programs. Per Ms. Irion, it was decided at the January meeting all awards for the systems and standards-based programs would be moved into FY18. A projected $16.8M is available for awards which will occur in September. Mr. Abbey then asked about the June bond certification to which Ms. Irion replied the certification will be submitted for Council approval in May. Ms. Irion drew attention to the PSFA Bond Sold sheet which tracks each bond noting each has been identified with a specific need/project and items have been identified as part of SB8 for reversion amounting to approximately $12.3M. In response to a question posed by Mr. Abbey, Ms. Irion stated that the certification process was changed and there is no longer a certified but unissued amount. If we do not have the funds for a project, the project does not get attached to that bond series and it is certified in the future or projects are moved according to funding availability.

b. Recertification of SSTBs

Discussion: The re-certifications are for Farmington Old Tibbets Middle School for $468,000 and Deming Intermediate School for $516,822, both of which were awarded in previous meetings.

MOTION: Mr. Guillen moved for Council approval of the staff recommendation to adopt the Resolution, Notification and Certification amendment for $984,822 reauthorization of unexpended bond proceeds as follows:

- SSTB13SB 0003 in the amount of $468,000 to PSCOC award projects totaling $468,000;
- SSTB16SB 0001 in the amount of $516,822 to PSCOC award projects totaling $516,822.

Total certification needs: $984,822. Mr. Peralta seconded. The motion passed unanimously.

c. Update on Project Closeouts *(informational)*

Discussion: Referring members to the handout, Ms. Cano noted the 144 project closeouts that have been completed providing approximately $13.1M in reversions. Staff continues to work on the remaining 65 projects and have an estimated reversion date of June 30, 2017 for all

AMENDED MOTION: Council approval of the Awards Subcommittee recommendation under the 2017-2018 standards-based program; encourage the La Academia Dolores Huerta to not proceed with their full application and recommend resubmission of an application in a future award cycle after their charter renewal in 2019; and deny the Las Vegas City Schools from proceeding with their full application and recommend resubmission of a full application under the current systems-based program award cycle for which they may qualify.

Under the 2017-2018 systems-based program, allow the districts for the 9 applicant schools within the top 100 to proceed with their full application. Full applications for systems-based awards must be limited to building system repair, renovation or replacement renewal and should not include or be applied toward a larger renovation or replacement project which would normally be awarded under the standards-based program. The motion passed unanimously; Mr. Forte was not present for the vote.

c. 2017-2018 Lease Assistance Award Application

Staff presented the executive summary included in the PSCOC notebooks for this item.

Discussion: Ms. Gudgel noted the funding amount needed to be addressed by Council. Following the Awards Subcommittee meeting, Ms. Gudgel and Ms. Irion worked on updating language in the application, specifically the per student funding amount. Reminding members that the prior year awards totaled $15.6M and the financial plan only included $12.0M, Ms. Gudgel felt including the funding amount would set unreasonable planning expectations by the charter schools. Additional changes include; the facility questionnaire is no longer needed as statute is to be followed. Certifications do not need to be resubmitted unless the charter renewal is within the current timeframe. The annual conflict of interest questionnaire remains and all certification documents have been incorporated within the application. Ms. Gudgel proposed a verbiage change within the cover letter to state *"maximum allowable lease reimbursements may be adjusted downward up to 20% from prior years due to funding constraints."* Mr. Peralta agreed.

MOTION: Council approval of the Awards Subcommittee recommendation to authorize release of the 2017-2018 Lease Assistance application and conflict of interest questionnaire that will include sufficient lease information to facilitate PSCOC staff analysis; applications are due May 17, 2017 and tentative award date will be at the July 2017 PSCOC meeting. As this was a subcommittee recommendation a second is not needed and the motion passed unanimously; Mr. Forte was not present for the vote.

6. Out-of-Cycle Funding/Additional Funding/Emergency Funding/Award Language Requests

a. Capitan – P13-003 – Capitan ES/MS/HS – Reduction of Advance

Staff presented the executive summary included in the PSCOC notebooks for this item.

Discussion: The district does not intend to use any additional advance funding and staff recommends the advance be reduced by the unused amount of approximately $1.5M. The district will have a bond election in August after which they will present a repayment plan to the Council. The terms of their award require full repayment by June 2018. Mr. Sean Wootten,

Superintendent, and Ms. Kimberly Stone, Chief Financial Officer, were in attendance and Mr. Wootten stated the school board was in agreement that Phase 2 funds were not needed.

MOTION: Council approval of the Awards Subcommittee recommendation to reduce the local match of $6.8million to $5,292,729 based upon current project commitments; the unused balance of the advance shall revert for reallocation by the Council. As this was a Subcommittee recommendation a second is not needed and the motion passed unanimously; Mr. Forte was not present for the vote.

b. Cloudcroft – E15-002 – Cloudcroft HS Emergency – Extension of Advance Repayment

Staff presented the executive summary included in the PSCOC notebooks for this item.

Discussion: The district is requesting their repayment be extended to begin in May 2018. The project has committed $18,306 of the advance funding; the remainder of the project is being funded with the district's settlement money. Mr. Abbey inquired as to when the repayment would be complete if it was extended; Mr. Travis Dempsey, Superintendent, believed it would be a one-time payment. Mr. Abbey suggested changing "*will begin*" to "*will occur*" in the proposed motion; Mr. Dempsey agreed.

MOTION: Council approval of the Awards Subcommittee recommendation to extend the advance repayment deadline for Cloudcroft Municipal Schools for Cloudcroft High School in the amount of $501,791; repayment will begin in May 2018.

AMENDED MOTION: Council approval of the Awards Subcommittee recommendation to extend the advance repayment deadline for Cloudcroft Municipal Schools for Cloudcroft High School in the amount of $501,791; repayment will occur in May 2018. As this was a Subcommittee recommendation a second is not needed and the motion passed unanimously; Mr. Forte was not present for the vote.

c. Clovis – P15-005 – Parkview ES – Phase 2 Funding

Staff presented the executive summary included in the PSCOC notebooks for this item.

Discussion: Construction proposals received were less than the original financial plan estimate and will result in a favorable impact of $6.5M. The project team worked to identify cost effective design elements utilizing a Lean Construction approach which resulted in minimizing waste of materials, time and effort. Ms. Carrie Bunce, Deputy Superintendent of Operations, and Mr. John King, Director of Operations, were in attendance. Ms. Bunce commented that Clovis has benefitted greatly from PSCOC awards and the district hopes to continue to be good stewards of taxpayer money and continue to bring projects like this in the future. Mr. McMurray commended the district on the Lean Construction approach.

Mr. Abbey inquired about a database of costs per square foot; Mr. Kearney stated a spreadsheet is maintained and noted the market varies based on availability of subcontractors. Discussion continued on the reasons for cost variations and Ms. Gudgel stated it might be interesting to look at comparable construction, site costs across districts and look at individual contractors and subcontractors to determine if some are higher per project. Mr. Kearney agreed, adding it

MOTION: Mr. Ortiz moved to approve the 2018 applications for Qualified Zone Academy Bonds (QZAB). QZAB applications are due May 25, 2018 with a tentative award date of June 14, 2018. Ms. Gudgel seconded and the motion was approved.

Information Only:

- **PSCOC Financial Plan:** Ms. Cano reviewed the changes to the financial plan since the last meeting: lease assistance award adjustments totaled $64,892 and second round systems awards were $13,761,983 for a total award amount of $13,826,875. There were no project award detail adjustments nor any financial plan estimate changes. SSTB Notes budgeted amount decreased $35.6M based on the actual sale for the proceeds received. The FY18 impact to the financial plan is the carry over amount which is reduced by this amount. The anticipated SSTB uses remain the same for FY18. The actual sale and proceeds are $32,342,300. When the revenue estimate worksheet was completed and sent by Board of Finance, the estimates were based off the SSTB capacity module that used 5-year oil and gas revenue estimates and did not include an actual bond sizing that is based upon the current cash revenues received and statutory limitations thus causing the previous sale estimate of over $60M to actually be $32M. SSTB Notes budgeted in July increased that corresponding $35.6M. Notification was received from the Des Moines school district asking that the $125K emergency advance be rescinded. The BDCP amount of $7.0M in FY19 may require an adjustment based on actual potential awards. The 2017-2018 awards scenario reflects a decrease of $933K based on action taken last month. Because of that decrease, a corresponding increase is seen in the 2018-2019 awards scenario. The 2020-2021 awards scenario decreased $125K as a result of the Des Moines school rescind of award. Following draw requests of $9.6M and $8.7M for November and December expenditures, and SSTB proceeds of $32.3M, the PSCOC Fund Balance is $259.9M.

- **PSCOC Work Plan/Timeline:** Informational only.

- **Capitan – P13-003 – Capitan ES/MS/HS – Project Update:** Ms. Gudgel asked if staff had requested financials from the district in order to see what their operational cash balance and capital balances were and if they had HB33 and SB9 funds; Mr. Avila replied staff has tried informally to get the information however the district has not been forthcoming. Ms. Gudgel asked that staff formally request the information; Mr. Avila agreed to do so.

- **Potential Security Program:** Per Mr. Chamblin schools have been inquiring if the state has considered funding any security programs. Following the incident at Aztec, Mr. Chamblin received a call from Ms. Debbie Romero wanting to discuss security projects; what schools can and are doing, possible trends regarding security projects in schools, if the PSFA and PSCOC could establish a program for security projects and how it could happen. In order to make this a real program staff feels it should go through the Legislature to create and fund a security projects program for schools. Mr. Chamblin referred to an email sent to the Council outlining a process where, by the end of 2018, Council could be awarding and funding security project upgrades. Based on the proposal for a $6.0M appropriation, the Governor's recommendation and the assumption the PSCOC and PSFA will be administering funds, the Council can create a program to fund security projects within the language of the appropriation which would allow for a one-year prototype. PSCOC and PSFA would still need to determine program requirements and award methodologies similar to the Pre-K appropriation program PSFA will administer. To extend the program beyond a single year, or make it permanent, the Task Force should review the progress of the appropriation from which it can propose and endorse legislation for consideration by the full legislature. Mr. Chamblin added a security vestibule is the most common project schools are going for and the price for security projects is $100K-$500K. Mr. Guillen clarified this was included in the Governor's package; Mr. Chamblin replied in the affirmative and Mr. Liu read

AWARDS SUBCOMMITTEE MOTION: Adopt Option A program structure for the 2018-2019 award cycle for application development. Funding pool thresholds and eligibility criteria for the programs will be approved by the PSCOC at the April 2018 meeting.

AMS SUBCOMMITTEE MOTION: Adopt Option A program structure for the 2018-2019 award cycle for application development. Funding pool thresholds and eligibility criteria for the programs will be approved by the PSCOC at the April 2018 meeting.

As both Subcommittees made the same recommendation a second is not needed and the motion was unanimously approved.

c. PSCOC Work Plan/Timeline *(informational)*

6. Out-of-Cycle Funding/Additional Funding/Emergency Funding/Award Language Requests

a. Capitan – P13-003 – Capitan ES/MS/HS – Project Update *(informational)*

Mr. Avila presented the executive summary and noted the district's statement of financial position is currently under review. Mr. Avila added that the district has a second phase on their current project; the first portion was to complete the MS/HS building. When construction funding was awarded for the MS/HS, $573,386 was awarded for design of the ES which is the next phase of the project. Within the financial plan is an out-year estimate of $1.0M state share for construction. Mr. Abbey acknowledged there was not much enthusiasm regarding the length of the repayment plan and requested it be conveyed to the district; Mr. Avila agreed to do so.

b. Des Moines – E18-002 – Emergency Advance – Rescind Award

Mr. Avila presented the executive summary. Ms. Kodi Sumpter, Superintendent, stated though the district appreciates the award that was granted it was in the taxpayers best interest to defer repair of the roof until the district had money for the larger issue. Mr. Damon Brown, School Board President, expressed his appreciation of the award acknowledging as additional issues have been discovered it was not in the best interest to use the funds to procure a temporary fix on a roof that will need to come off in a year. Mr. Brown added that the district is dealing with a design that was not appropriate for their location and is looking at ways to extend the life of the asset while fixing some of the bigger design issues at the same time. The district currently has 93 students. Mr. McMurray asked if they would be returning to the Council once they reevaluated what was needed to extend the life of the facility; Mr. Brown replied they had no district indebtedness other than ed/tech funds and their first option would be to use a general bond election to procure the funds. Mr. Guillen asked if the current leaks had been repaired; Mr. Brown replied it was an ongoing process.

MOTION: Council approval of the Awards Subcommittee recommendation to approve the request to rescind the emergency advance to the Des Moines Municipal Schools of $125,000. The district is encouraged to proceed expeditiously to remediate the roof problems and may return to the PSCOC at a future meeting for funding consideration in the form of an emergency, or may apply during the 2018-2019 award cycle for this facility. As this was a Subcommittee recommendation a second is not needed and the motion was unanimously approved.

MOTION: Mr. Guillen moved for approval the authorization to release the 2018–2019 lease assistance application, applicable certification forms and conflict of interest questionnaire that will include sufficient lease information to facilitate PSCOC staff analysis. Applications are due June 8, 2018 and tentative awards will occur at the July 2018 PSCOC meeting. Ms. Gudgel seconded and the motion was unanimously approved.

- **Alamogordo – P15-001 – New Combined ES – Construction Funding:** The request for construction funding is based upon actual proposals. Staff worked closely with the district to bring the project budget within the out-year estimate approved by Council. The district PM Plan is current and rated outstanding and the recent F6 FMAR is rated in the 80 percentile range. Mr. McMurray inquired as to the length of the project; Mr. Avila replied originally one school was within the rank while the other was not and there had been an adjustment in the number of students. Drawing attention to the current enrollment, Ms. Gudgel asked if any work had been done regarding enrollment demographics; not prepared to answer the question at that time, Ms. Casias replied the information would be provided to the full Council. Ms. Gudgel inquired if the design plan reflects good security; Mr. Avila replied in the affirmative.

  MOTION: Ms. Gudgel moved to amend the 2013-2014 standards-based award to the Alamogordo Public Schools for the New Combined Elementary School (Sunset Hills ES) to include construction to adequacy for 450 students, grades K-5, with an increase in the state share amount of $11,703,208 (65%), and a corresponding increase in the local share amount of $6,301,726 (35%). Mr. McMurray seconded and the motion was unanimously approved.

- **Capitan – P13-003 – Capitan ES/MS/HS – Award Language Change & Advance Repayment:** This was a two phase construction project; the first phase included construction of the new mid-high school which is now complete. When construction funding was awarded, Council also awarded design funding to renovate the former middle school to house the elementary school students. The financial plan reflects an out-year estimate of $1.0M for renovation of the former middle school. The district is in process of updating their FMP and upon reassessing their direction for the existing elementary school, have submitted a request to rescind the design award so the school can fall back into the ranking and potentially be eligible for funding in a future award cycle. The district is also requesting to rescind all uncommitted funds tied to the project award and revert them to the fund for reallocation. Staff recommends reverting the uncommitted funds with a state share of $57,338 as well as reducing the financial plan by $1.0M. Following their August 2017 bond election, the initial repayment plan had indicated payments of $250K per year from July 2018 to 2044; the terms were viewed as unacceptable. The district submitted a new repayment plan beginning with a $500K payment on June 30, 2018 until the full amount is repaid, or until a bond passes and the district is able to make a total repayment. Ms. Irion noted the district was eligible for a bond election in 2019. Ms. Gudgel noted the goal of the original award was to reduce the gross square footage by 50% or more and sought clarification as the elementary and middle schools remain. Mr. Avila stated the district had a feasibility study done and at the time of award it was noted the middle school was in better shape than the elementary school; the original plan was to renovate the middle school and move the elementary school students into that facility. The feasibility study indicated that the cost of renovation was more expensive. As time passed, repairs were made to the elementary school and upon reassessment it was decided to not demo the elementary school. Mr. Guillen inquired as to where the $500K repayment would come from; Ms. Irion replied it would be a combination of a cash carry over balance and SB9 dollars. Expressing concern over the length of time proposed for repayment Ms. Gudgel suggested that a timeframe of four years be set then require a balloon payment and added this could be readdressed after their bond. Ms. Gudgel suggested Council think about a potential

partial waiver which would leave them with some funds to complete projects. Ms. Gudgel requested that the change in gross square footage be brought to the full Council meeting.

MOTION: PART 1 – RESCIND PORTION OF AWARD - Rescind the portion of the standards-based award to the Capitan Municipal Schools to complete design for renovations/additions to adequacy at Capitan Middle School for 206 elementary students, grades K-5, with a reduction in the state share amount of $57,338 (10%), and a corresponding decrease in the local share amount of $516,048 (90%). The Capitan Elementary School facility shall be re-ranked based upon its current condition.

PART 2 – ADVANCE REPAYMENT PLAN - TBD

AMENDED MOTION: PART 1 – RESCIND PORTION OF AWARD - Rescind the portion of the standards-based award to the Capitan Municipal Schools to complete design for renovations/additions to adequacy at Capitan Middle School for 206 elementary students, grades K-5, with a reduction in the state share amount of $57,338 (10%), and a corresponding decrease in the local share amount of $516,048 (90%). The Capitan Elementary School facility shall be re-ranked based upon its current condition.

PART 2 – ADVANCE REPAYMENT PLAN – Accept the district's proposed repayment plan of $500,000 for fiscal years 2018-2020, with the first payment made on or before June 30, 2018, and a balloon payment in fiscal year 2021 based on a successful bond election.

Ms. Gudgel moved for approval of part one of the motion to rescind a portion of award as well as the amended part two regarding the advance repayment plan. Mr. McMurray seconded and the amended motion was unanimously approved.

- **Cloudcroft – E15-002 – Cloudcroft HS Emergency – Extension of Advance Repayment:** The district has submitted a request to extend their repayment to begin in August 2019. Per the terms of the award, repayment was due December 2016; Council action in April 2017 extended repayment to May 2018. This is a two phase project; phase one is complete and included tying veneer to the structural system at a cost of $300K. Phase two will consist of corrections to the existing stone veneer with work estimated between $680K - $900K. The project has committed $9,937.65 in state funding for design services with the remainder of the project funded through the settlement received from the contractor. The district is proposing repayment of $31,361.91 per quarter for FY 2020-2023 for a total of $125,447.75 per year. The total paid in four years would be $501,791. Mr. McMurray expressed concern that work has not been completed for what had been deemed an emergency. The district is encouraged to cancel the emergency request and PSFA recommends they proceed with the repairs with their own funds. Mr. Guillen preferred a shorter timeframe and repayment begin sooner as the statement of financial position indicates there is capacity for repayment sooner rather than later. Ms. Gudgel felt that rescinding the award and calling the $9,000 a wash is the appropriate thing to do given their financial position.

  MOTION: Accept/reject the request to extend the advance repayment deadline for Cloudcroft Municipal Schools for Cloudcroft HS.

  ALTERNATE MOTION: The district is encouraged to cancel the project as it no longer appears to be an emergency based upon the district's statement of financial position and recommends they proceed with the repairs with their own funds as scheduled. The alternate motion was unanimously approved.

5. **Out-of-Cycle Funding/Additional Funding/Emergency Funding/Award Language Requests**

a. **Alamogordo – P15-001 – New Combined ES – Construction Funding**

The request for construction funding is based on actual proposals. Staff worked closely with the district to bring the project budget within the out-year estimate approved by Council in April 2016. The district's preventive maintenance (PM) plan is current and rated outstanding; their use of FIMS products is very good and their PM completion rate has been above the recommended threshold of 90% for four straight quarters. Ms. Casias noted that PSFA supports the current design for 450 students. Mr. Vance Lee, Executive Director-Support Services, stated the district averages over 80% on their FMAR and may qualify for up to a 5% reduction in local share pursuant to statute. Referring to the recently passed Department of Defense Budget Act, Mr. Abbey stated it included funding for schools that were defense impacted and asked if Mr. Lee had any additional information; Mr. Lee replied that the rankings list would be released in July and the district would find out then where their schools fell. Mr. Lee added that the initial report indicated all schools on base fell within the 1-4 ranking.

MOTION: Council approval of the Awards Subcommittee recommendation to amend the 2013-2014 standards-based award to the Alamogordo Public Schools for the New Combined Elementary School (Sunset Hills ES) to include construction to adequacy for 450 students, grades K-5, with an increase in the state share amount of $11,703,208 (65%), and a corresponding increase in the local share amount of $6,301,726 (35%). As this was a Subcommittee recommendation a second was not needed and the motion was unanimously approved.

b. **Capitan – P13-003 – Capitan ES/MS/HS – Award Language Change & Advance Repayment**

This was a two phase project; the first phase was to complete the middle school/high school. Construction funding for that portion of the work also included design funding for renovation of the existing middle school and is the amount requested to rescind in part one of the motion; there is also $1.0M in the out-year estimate that would also go away. The district is in process of updating their FMP and has reassessed the direction for the existing elementary school. The intent is to now retain the existing elementary school since the district has put various updates into it. The district is requesting to rescind all uncommitted funds tied to the project award and revert them to the PSCOC fund for reallocation; doing so would also allow the elementary school to fall back into the ranking. The remaining middle school will be utilized for district offices, middle school/high school vocational space and head start program. Regarding repayment, following the August 2017 bond election, the initial repayment plan as presented to the Awards Subcommittee indicated payments of $250,000 per year from July 2018 to 2044; the terms were reviewed as unacceptable. The district has submitted a new repayment plan beginning with a $500,000 payment commencing on June 30, 2018 until the full amount is repaid or until such time that a bond passes and the district is able to make a total repayment.

Mr. Sean Wooten, Superintendent, and Ms. Kimberly Stone, Chief Financial Auditor, represented the district. Mr. Wooten stated the $500,000 would be taken from their SB9 funds and acknowledging the district share is 90% mentioned the possibility of requesting a $1.0M forgiveness to the districts $5.3M. Mr. Guillen stated with the passage of a bond Council would

be in a better position to look at some type of forgiveness based on the finances at that time; Mr. Abbey agreed.

MOTION: PART 1 - RESCIND PORTION OF AWARD: Council approval of the Awards Subcommittee recommendation to rescind the portion of the standards-based award to the Capitan Municipal Schools to complete design for renovations/additions to adequacy at Capitan Middle School for 206 elementary students, grades K-5, with a reduction in the state share amount of $57,338 (10%), and a corresponding decrease in the local share amount of $516,048 (90%). The Capitan Elementary School facility shall be re-ranked based upon its current condition.

PART 2 - ADANCE REPAYMENT PLAN: Council approval of the Awards Subcommittee recommendation to accept the district's proposed repayment plan of $500,000 for fiscal years 2018-2020, with the first payment made on or before June 30, 2018, and a balloon payment in fiscal year 2021 based on a successful bond election.

As this was a Subcommittee recommendation a second was not needed and the motion was unanimously approved.

c. Cloudcroft – E15-002 – Cloudcroft HS Emergency – Extension of Advance Repayment

Mr. Guillen stated that Council had approved an emergency advance in 2014 and to date, slightly more than $9,000 has been spent. The emergency does not appear to be there at this point, and work being proposed will be completed next year. The district's finances look good and it appears they could handle the project without an advance. Ms. Gudgel confirmed that year-end balances were considered when making the recommendation to rescind the emergency award.

Mr. Sergio Castanon, Interim Superintendent, apologized for the slow progress of the project and reiterated the district would make repayment as Council indicates. Mr. Avila stated the district is proposing repayment of $125,447.75 per year beginning in 2020 resulting in a total of $501,791 repaid in four years. Mr. Abbey felt the district should explain why, despite their cash position, their other needs were paramount to the repairs and suggested taking it back to the Awards Subcommittee. Ms. Gudgel sought clarification that the district didn't want to use their bond money to pay for something that was in the past, however a four year repayment schedule anticipates using bond money to repay it; Mr. Castanon replied it would lessen the pain of using all of the bond funds for repayment. Mr. McMurray reminded members this had originally been an emergency request and in four years the district has not taken care of the emergency and only $9,000 has been spent. Ms. Gudgel inquired about a possible two-year repayment plan; Mr. Castanon replied the district would be happy to reduce the time for repayment to two years. Mr. Abbey asked if the district would pay half on June 30, 2019 and half on June 30, 2020; Mr. Castanon replied in the affirmative.

MOTION: The district is encouraged to cancel the emergency request as it does not appear that there is a need for the emergency award based upon the district's state of financial position. The Council recommends that the district proceed with the repairs with their own funds as scheduled.

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL MEETING
MINUTES
May 22, 2018
STATE CAPITOL BUILDING, ROOM 321
SANTA FE, NEW MEXICO

Members Present: Mr. David Abbey, LFC
Mr. Joe Guillen, NMSBA
Mr. Antonio Ortiz, PED
Ms. Rachel Gudgel, LESC
Mr. Pat McMurray, RLD
Mr. Gilbert Peralta, PEC
Ms. Nina Carranco, DFA
Ms. Sara Fitzgerald, Office of the Governor

Designee Present: Mr. Jeff Eaton, LCS

1. **Call to Order –** Chair Abbey called the meeting to order at 8:30 A.M.

   a. **Approval of Agenda –** Chair Abbey asked if there was any objection to the agenda as presented; Mr. Chamblin requested that item 3B be remove from the agenda as it was no longer needed. Members agreed and the amended agenda was unanimously approved.

   b. **Correspondence** – Mr. Abbey acknowledged the letter from Mr. Kirk Carpenter, Superintendent for Aztec Municipal School District.

2. **Public Comment –** Mr. Abbey had guests and staff introduce themselves. Ms. Casias introduced Ms. Ramona Martinez as the new PSFA Attorney.

3. **PSCOC Financial Plan**

   a. **PSCOC Financial Plan**

   Ms. Irion reviewed the changes to the financial plan since the last meeting: an award was made for $11,703,209 for Alamogordo New Combined School ES and BDCP Category 2 for $23,708. Two awards were rescinded for Capitan ES/MS/HS; the design portion for $57,338 and the remaining construction funding for $1,000,000. Total awards made since the last meeting were $10,669,578. The estimate for SSTB Notes that will be sold in June was received and results in an increase of $1.5M and is reflected on the financial plan at $6,800,000. Ms. Irion will update the out-year projects once received. Project closeouts are in progress and it is anticipated the amount will be adjusted by the end of the fiscal year. Due to Council action regarding the advance repayment from Capitan ES/MS/HS being moved, there was a negative impact on the dollar amounts available for awards this year with the current fiscal year decreased $4.8M. A repayment of $500,000 will occur this current year as well as the next two fiscal years and a balloon payment of $3.8M in FY21. Notification was received regarding PEDs SB9 allocation. Originally $18.4M was distributed at the beginning of last fiscal year. The actual amount came in at $17.8M which results in a reversion of $612,994 and is the amount listed in the out-years. The 2012-2013 awards cycle was decreased $1.0M in FY19 as that amount was removed for the Capitan construction funding and is no longer available. The financial plan has also been adjusted based upon the pre-application estimates; 10% is recognized in FY19 and the remaining 90% is split with 70% placed in FY20 and 30% in

Item No. IV. E.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Recertification of SSTBs

III. Name of Presenter(s): Randy Evans, CFO

IV. Potential Motion:

Adopt the Resolution, Notification, and Certification amendment for reauthorization of unexpended bond proceeds as follows:

- SSTB19SD 0001 in the amount of ($25,327,500) to PSCOC awarded projects totaling ($25,327,500)

V. Executive Summary:

Attached is the Resolution, Notification and Certification Amendment for:

SSTB19SD 0001: Exhibit A to the Resolution, Notification and Certification dated November 14, 2019 is amended per the attached SSTB19SD 0001 Re-certification Reconciliation Worksheet as follows:

Description	Amount
FY 2020-2021 Teacherage/Retroactive Standards Awards	($25,000,000)
FY2020-2021 Operating Budget	($327,500)

SSTB19SD 0001 remaining unexpended proceeds is $18,126,892 per the attached worksheet.

STATE OF NEW MEXICO
Public School Capital Outlay Council

RESOLUTION, NOTIFICATION AND CERTIFICATION

WHEREAS, money from the proceeds of severance tax bonds and supplemental severance tax bonds ("Bonds") authorized pursuant to Sections 7-27-12.2 NMSA 1978 (the "Act"), is needed for the purpose of carrying out the provisions of the Public School Capital Outlay Act;

WHEREAS, the State Secretary of Public Education has certified that proceeds from the sale of the Bonds is necessary to make the distributions in the current fiscal year pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to make awards and expenditures pursuant to Section 22-24-4 & 22-24-5 NMSA 1978 for capital project grant assistance, lease payment assistance and related uses pursuant to the Public School Capital Outlay Act and;

WHEREAS, at its meeting on May 11, 2020, the Council adopted the resolution and certification set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED THAT:

1. The Council certifies that twenty-five million three hundred twenty-seven thousand five hundred dollars ($25,327,5000) from the proceeds of Supplemental Severance Tax Note SSTB19SB 0001 are no longer needed for the projects for which they were issued.

2. Exhibit A to the Resolution, Notification and Certification dated November 14, 2019 is amended per the attached SSTB19SD 0001 Reconciliation worksheet as follows: eighteen million one hundred twenty-six thousand eight hundred ninety-two dollars ($18,126,892) constituting the unexpended balance of the bond proceeds shall remain available to be reauthorized for future projects;

Dated: May 11, 2020

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

By: _____
Joe Guillen, Chair PSCOC

SSTB19SB 0001 Reconciliation Worksheet
A92 - SSTB19SD 0001

line #	A-Code	Description	Original Certification	Actual Budget (SHARE)	Pending Budget (SHARE)
1		P14-019 NMSBVI Quimby Gymnasium	2,269,807	2,269,807	
2		P14-020 NMSBVI Sacramento Dormitory	2,064,970	2,064,970	
3		P15-009 NMSBVI - Garrett Dormitory	1,667,741	1,667,741	
4		P19-001 Alamogoro - Holloman ES	19,087,929	19,087,929	
5		P19-006 Las Vegas - Sierra Hills ES	4,026,585	4,026,585	
6		P19-008 Los Lunas _ Peralta ES	13,502,129	13,502,129	
7		P20a Central - Newcomb ES	1,417,811	1,417,811	
8		P20a Las Cruces - Columbia ES	1,707,009	1,707,009	
9		P20a Roswell - Washington Ave ES	601,585	601,585	
10		P20a Des Moines - Des Moines Combined School	144,641	144,641	
11		FY 2020-2021 Standards Based and Design Awards	15,000,000	15,000,000	
12		FY 2020-2021 Teacherage/Retroactive Standards Awards	25,000,000	25,000,000	(25,000,000)
13		P20a Alamogordo Chaparral MS	19,464,797	19,464,797	
14		P20a Roswell Mountain View MS	16,268,730	16,268,730	
15		P20a Hobbs - Southern Heights ES	13,993,882	13,993,882	
16		P20a Grants - Bluewater ES	4,932,192	4,932,192	
17		P20a Clovis - Barry ES	3,243,755	3,243,755	
18		P20a Clovis - Clovis HS	491,744	491,744	
19		P20a San Jon - San Jon Combined School	1,615,487	1,615,487	
20		P20a Hobbs - Hobbs HS	267,552	267,552	
21		P20a Portales - Brown Early Childhood Center	2,697,762	2,697,762	
22		2020-21 CID Budget/Reimbursement	250,000	250,000	
23		2020-21 State Fire Marshal Budget/Reimbursement	80,000	80,000	
24		2020-21 SB-9	18,400,000	18,400,000	
25		2020-21 Lease Assistance	16,400,000	16,400,000	
26		2020-21 Operating Budget	5,704,500	5,704,500	(327,500)
27		School Security - 2018 Appropriation	10,000,000	10,000,000	
28		2020-21 IT Infrastructure Awards (BDCP)	3,000,000	3,000,000	
29		2020-21 Pre-K Capital Appropriation	5,000,000	5,000,000	
		Subtotals	208,300,608	208,300,608	(25,327,500)

SSTB19SD Proceeds	201,100,000
Less: Actual Budget (SHARE)	(208,300,608)
Less: Pending Budget (SHARE)	25,327,500
SSTB19SD Proceeds Remaining	18,126,892

STATE OF NEW MEXICO
Public School Capital Outlay Council

RESOLUTION, NOTIFICATION AND CERTIFICATION

WHEREAS, money from the proceeds of severance tax bonds and supplemental severance tax bonds ("Bonds") authorized pursuant to Sections 7-27-12.2 NMSA 1978 (the "Act"), is needed for the purpose of carrying out the provisions of the Public School Capital Outlay Act;

WHEREAS, the State Secretary of Public Education has certified that proceeds from the sale of the Bonds is necessary to make the distributions in the current fiscal year pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to make awards and expenditures pursuant to Section 22-24-4 & 22-24-5 NMSA 1978 for capital project grant assistance, lease payment assistance and related uses pursuant to the Public School Capital Outlay Act;

WHEREAS, money from the proceeds of the sale of the Bonds authorized in the Act is needed to meet the special and direct appropriations from the Public School Capital Outlay Fund to various entities that have been approved by the Council pursuant to Laws 2014, Chapters 28; and

WHEREAS, at its meeting on November 14, 2019, the Council adopted the resolution and certification set forth below:

NOW, THEREFORE, BE IT RESOLVED AND CERTIFIED THAT:

1. The Council certifies one hundred forty-nine million four hundred sixty-six thousand one hundred and eight dollars ($149,466,108) is needed to finance public school capital outlay projects awards and other related expenditures pursuant to Section 22-24-4 NMSA 1978, The Public School Capital Outlay Act.

2. The Council certifies that two hundred fifty thousand dollars ($250,000) pursuant to Section 22-24-4 NMSA 1978 the Public School Capital Outlay Act that proceeds from the Bonds are needed to finance permits and inspection of capital projects conducted by the Construction Industries Division of the Regulation and Licensing Department.

3. The Council certifies that eighty thousand dollars ($80,000) pursuant to Section 22-24-4 NMSA 1978 the Public School Capital Outlay Act that proceeds from the Bonds are needed to finance permits and inspection of capital projects conducted by the State Fire Marshal's Office.

4. The Council hereby certifies that the Secretary of Public Education has certified eighteen million four hundred thousand dollars ($18,400,000) of proceeds from the supplemental severance tax bonds are necessary to make distributions pursuant to Section 22-25-9 NMSA 1978 for the purpose of carrying out the provisions of the Public School Capital Improvements Act. Balances that remain undistributed to school districts that have imposed a tax under the Public School Capital Improvements Act at the end of fiscal year 2020 shall revert to the public school capital outlay fund.

5. The Council hereby certifies that sixteen million four hundred thousand dollars ($16,400,000) pursuant to the Public School Capital Outlay Act of proceeds from the Bonds are necessary to make awards pursuant to Section 22-24-4 NMSA 1978 for the purpose of charter school lease assistance.

6. The Council certifies five million seven hundred and four thousand five hundred dollars ($5,704,500) pursuant to the Public School Capital Outlay Act that proceeds from the Bonds are needed pursuant to Section 22-24-4 NMSA 1978 for the purpose of the FY2020-2021 Operating Budget.

7. The Council certifies ten million dollars ($10,000,000) of proceeds from the Bonds are necessary for School Security System Project Grants pursuant to Public Schools Capital Outlay Act, Laws 2014, Senate Bill 239, Section 3, paragraph O, line 1.

8. The Council certifies three million dollars ($3,000,000) of proceeds from the Bonds are necessary for Technology Infrastructure pursuant to Public Schools Capital Outlay Act, Laws 2014, Senate Bill 159, Chapter 28, Section M, line 5.

9. The Council certifies five million dollars ($5,000,000) of proceeds from the Bonds are necessary for FY21 Pre-K Capital Appropriations.

10. The Board is hereby requested and instructed to issue and sell Bonds in the total amount of two hundred and eight million three hundred thousand six hundred and eight dollars ($208,300,608) for the purposes set forth in Paragraphs 1 through 9.

11. All conditions, contingencies and limitations imposed by law with respect to the certification of the need for the Bonds to finance the projects and the expenditure of funds with respect hereto, if any, have been satisfied.

Dated: November 14, 2019

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

By: _____
Joe Guillen, Chair,
PSCOC

SSTB/STB FY2020 Fall Certification Worksheet

November 14, 2019

FY2020 SSTB/STB Capacity Estimate for December 2019 SSTB Sale: 175,900,000

Certification Needs (lines #1 through #25): 208,300,608 — **SSTB/STB FY2020 Fall Certification - Includes potential award by the Council for FY2021**

(32,400,608)

line #	SSTB/STB Series	Description	Certify	Notes	Certification Date
1		P14-019 NMSBVI Quimby Gymnasium	2,269,807	Per Financial Plan estimate (11/14/19)	December 1, 2019
2		P14-020 NMSBVI Sacramento Dormitory	2,064,970	Per Financial Plan estimate (11/14/19)	December 1, 2019
3		P15-009 NMSBVI - Garrett Dormitory	1,667,741	Per Financial Plan estimate (11/14/19)	December 1, 2019
4		P19-001 Alamogoro - Holloman ES	19,087,929	Per Financial Plan estimate (11/14/19)	December 1, 2019
5		P19-006 Las Vegas - Sierra Hills ES	4,026,585	Per Financial Plan estimate (11/14/19)	December 1, 2019
6		P19-008 Los Lunas Peralta ES	13,502,129	Per Financial Plan estimate (11/14/19)	December 1, 2019
7		P20a Central - Newcomb ES	1,417,811	Per Financial Plan estimate (11/14/19)	December 1, 2019
8		P20a Las Cruces - Columbia ES	1,707,009	Per Financial Plan estimate (11/14/19)	December 1, 2019
9		P20a Roswell - Washington Ave ES	601,585	Per Financial Plan estimate (11/14/19)	December 1, 2019
10		P20a Des Moines - Des Moines Combined School	144,641	Per Financial Plan estimate (11/14/19)	December 1, 2019
11		FY 2020-2021 Standards Based and Design Awards	15,000,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
12		FY 2020-2021 Teacherage/Retroactive Standards Awards	25,000,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
13		P20a Alamogordo Chaparral MS	19,464,797	Per Financial Plan estimate (11/14/19)	December 1, 2019
14		P20a Roswell Mountain View MS	16,268,730	Per Financial Plan estimate (11/14/19)	December 1, 2019
15		P20a Hobbs - Southern Heights ES	13,993,882	Per Financial Plan estimate (11/14/19)	December 1, 2019
16		P20a Grants - Bluewater ES	4,932,192	Per Financial Plan estimate (11/14/19)	December 1, 2019
17		P20a Clovis - Barry ES	3,243,755	Per Financial Plan estimate (11/14/19)	December 1, 2019
18		P20a Clovis - Clovis HS	491,744	Per Financial Plan estimate (11/14/19)	December 1, 2019
19		P20a San Jon - San Jon Combined School	1,615,487	Per Financial Plan estimate (11/14/19)	December 1, 2019
20		P20a Hobbs - Hobbs HS	267,552	Per Financial Plan estimate (11/14/19)	December 1, 2019
21		P20a Portales - Brown Early Childhood Center	2,697,762	Per Financial Plan estimate (11/14/19)	December 1, 2019
			149,466,108		
22		2020-21 CID Budget/Reimbursement	250,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
23		2020-21 State Fire Marshal Budget/Reimbursement	80,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
			330,000		
24		2020-21 SB-9	18,400,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
			18,400,000		
25		2020-21 Lease Assistance	16,400,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
			16,400,000		
26		2020-21 Operating Budget	5,704,500	Per Financial Plan estimate (11/14/19)	December 1, 2019
			5,704,500		
27		School Security - 2018 Appropriation	10,000,000	SB239, Section 3, paragraph O, line 16, page 13	December 1, 2019
			10,000,000		
28		2020-21 IT Infrastructure Awards (BDCP)	3,000,000	SB159 Chapter 28 Public Schools Capital Outlay Act Section 2, Paragraph M, pg.11, line 5	December 1, 2019
			3,000,000		
29		2020-21 Pre-K Capital Appropriation	5,000,000	Per Financial Plan estimate (11/14/19)	December 1, 2019
			5,000,000		

V. 2020-2021 Award Cycle

A. Security Program Timeline Adjustment *

* Denotes potential action by the PSCOC

Item No. V. A.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Security Program Timeline Adjustment

III. Name of Presenter(s): Jonathan Chamblin, PSFA Director

IV. Potential Motion:

Approval of the postponed schedule for the security program, with release of the applications tentatively scheduled for July 2020.

V. Executive Summary:

Background

Since SB239 passed during the 2018 Legislative Session, the security program has made awards through two awards cycles in FY19 and FY20. The upcoming 2020-2021 Security Program will be the third year of the program, with awards scheduled for FY21, pending a final Council decision that the Public School Capital Outlay Fund has capacity to make awards for this discretionary program.

Current Summary

Applicants for funding through the security program are required to perform an assessment of the school campus and issue a statement of opinion that the proposed project will improve the security of the school's buildings, property, and occupants. PSFA is then obligated to verify that assessment and statement of opinion, then rank the applications according to a methodology adopted by the Council for this program. To complete all of these tasks, school districts, third-party assessors, and PSFA need full access to school district facilities.

During the 2020 Legislative Session, HB 2 passed with a small, specific appropriation to PSFA, with funding from the general fund and the public education reform fund. The appropriation is $1.595 M for "mobile panic buttons" at public schools. This specific type of system could be added as an eligible security system type, with applicants applying for funding for this item and potential awards made until the $1.595 M is depleted. This appropriation can be integrated into the 2020-2021 Security Projects Program.

Initiation of the 2020-2021 Security Projects Program should be delayed from May to July for the following reasons:

- The statewide response to COVID, with school districts operating with reduced staffing and restricted access to school facilities until at least sometime in June.
- The economic downturn and the reduction in state revenues, resulting in a potential reduced capacity of the PSCOF for the next several fiscal years.
- Postponing the start of the Security Projects Program until after the Standards-based awards are made in July and the future capacity of the PSCOF can be measured more accurately.

Staff Recommendation

Postpone the start of the Security Projects Program from May 2020 to at least July 2020, with the awards month for Security moved from October to December.

School Security Projects Program

As defined in the Public School Capital Outlay Act (Chapter 22, Article 24, 22-24-4.7).

22-24-4.7. School security system projects.

A. The council shall develop guidelines for a school security system project grant initiative in accordance with this section.

B. A school district seeking a grant for a school security system project shall apply to the council on a form that includes an assessment of a school's security system and a statement of opinion by the school district that the project would improve the security of the school's buildings, property and occupants.

C. The authority shall verify the assessment made by the school district and rank all applications it receives for school security system project grants according to the methodology adopted by the council for that purpose.

D. After a public hearing, and to the extent that money is available in the fund for the purpose, the council shall make school security system project grants to school districts that the council determines are willing and able to pay for the portion of the total project cost not funded with grant assistance from the fund and according to those applicants' ranking.

E. The state share of the cost of an approved school security system project shall be calculated according to the methodology outlined in Subsection B of Section 22-24-5 NMSA 1978.

F. A school district that receives a grant in accordance with this section shall expend the grant money within three years after the grant allocation. Money not spent in that time shall revert to the fund.

2020 Legislative Session, General Appropriations Act, House Bill 2

Section 5. SPECIAL APPROPRIATIONS.--The following amounts are appropriated from the general fund or other funds as indicated for the purposes specified. Unless otherwise indicated, the appropriation may be expended in fiscal years 2020 and 2021. Unless otherwise indicated, any unexpended balances of the appropriations remaining at the end of fiscal year 2021 shall revert to the appropriate fund.

(133) Public School Facilities Authority

$18.867 M from the Public School Capital Outlay Fund

For maintenance, repairs and other infrastructure expenditures in school districts and state-chartered charter schools that receive federal impact payments for students residing on Indian lands. The public school facilities authority shall allocate an amount to each school district and state-chartered charter school that is proportionate to their share of federal revenue pursuant to Paragraph (2) of Subsection C of Section 22-8-25 NMSA 1978 for students residing on Indian lands. The other state funds appropriation is from the public school capital outlay fund.

(134) Public School Facilities Authority

$95 K from the general fund and $1.5 M from the public education reform fund

For safety and statewide deployment of mobile panic buttons at public schools. ~~The public school capital outlay council shall require a local match pursuant to Subsection B of Section 22-24-5 NMSA 1978 for any grants made from this appropriation.~~ The other state funds appropriation is from the public education reform fund.

2020/2021 Security Program Schedule Modification

Current Schedule									
								2020	2021
Month/Day	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Janurary**
Task/Process									
Applications Released	12								
Third Party Assessments of Applicant Schools	12-29	1-30							
Applications Due			2						
PSFA Site Visits to Applicant Schools			6-31	3-31					
PSFA Analysis of Application Requests					1-30				
PSFA Ranking of Applicant Schools					15-30				
Awards for Applicant Schools						13			

Proposed Schedule									
								2020	2021
Month/Day	**May**	**June**	**July**	**August**	**September**	**October**	**November**	**December**	**Janurary**
Task/Process									
Applications Released			14						
Third Party Assessments of Applicant Schools			14-31	1-31					
Applications Due					3				
PSFA Site Visits to Applicant Schools					8-30	1-30			
PSFA Analysis of Application Requests							2-30		
PSFA Ranking of Applicant Schools							15-30		
Awards for Applicant Schools								14	

VI. Other Business

A. Disposition of Portables *
B. FY19 PSFA Audit
C. Lease Assistance Application – Status Update
D. BDCP – 2020 E-rate Applications Summary
E. E-rate Funding and Broadband During COVID-19 School Closure
F. PSCOC Project Status Report
G. Budget Projections & Personnel Update

* Denotes potential action by the PSCOC

Item No. VI. A.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Disposition of Portables

III. Name of Presenter(s): Jonathan Chamblin, PSFA Director

IV. Potential Motion:

PSCOC approval to sell two PSCOC owned portables (NMS011 & NMS010), currently located at the Clovis Municipal School District, to Bennett Movers in the amount of $2,000.per portable for a total of $4,000. Pending appropriate documentation from General Services Division (GSD)

V. Executive Summary:

Background

In the 2018-2019 school year, two PSCOC portables were advertised for public sale. At that time, a minimum bid of $5,000 was required for the sale; however, no bids were received. The status of the portables is becoming increasingly important as one of them is located on the site of old Parkview Elementary, a facility that will be abated and demolished this summer; with work scheduled to begin in July. The other is stored at the Clovis Municipal School Agricultural Farm (CMS Ag Farm).

Current Summary

The Clovis School District, would like to sell the two portables currently stored by the district. A company, Bennett Movers has expressed interest in purchasing the portables. Below are two potential options for sale or relocation of the portables.

- Option 1 - sell the portable to Bennett Movers
  - Bennett would purchase both PSFA portables for a max amount of 2,000 each.
- Option 2 - move portable from Parkview Elementary School to CMS Ag Farm
  - Cost approx. $8,000 to move

Staff Recommendation

Sell two PSCOC owned portables for the price of $2,000 each to Bennett Movers pending appropriate documentation from GSD.

Clovis Municipal Schools

P.O. Box 19000
1009 Main Street
Clovis, New Mexico 88102-9000
575.769.4300 FAX 575.769.4333
www.clovis-schools.org

Jody Balch, Superintendent
Joe Strickland, Deputy Superintendent for Instruction
Carrie Bunce, Deputy Superintendent for Operations

Board of Education

Paul Cordova, President
Terry Martin, Vice President
Cindy Osburn, Member
Kyle Snider, Member
Shawn Hamilton, Member

October 3, 2017

Public School Facilities Authority
1312 Basehart Rd. SE, Suite 200
Albuquerque, NM 87106

RE: Portable Classroom Building Use Agreement

Dear Ms Casias,

Clovis Municipal Schools received your email on September 15, 2017 that explained the current status of the PSFA owned portables which are currently in the possession of CMS. There are two (2) PSFA portables located at two (2) schools, NMS010 is located at Mesa ES and NMS011 is located at Parkview ES. The email explains that the current Portable Agreement has expired and attached to the email was the new Portable Agreement.

According to the new Portable Classroom Building Use Agreement, Part B., 2., D. states; This agreement may be terminated by either of the parties hereto upon written notice delivered to the other party. The Lead Agency must notify PSFA at least 120 days prior to the intended date of termination of the agreement. If an **Option to Renew** has not been received within 60 days prior to the end of the agreement PSFA will terminate the agreement with written notification to the Lead Agency explaining the reason for termination.

CMS no longer has a need for portables and therefor, will not be signing the new Portable Classroom Building Use Agreement for NMS010 and NMS011. The portable located at Parkview ES will need to be relocated by May, 2019 due to the construction of a new Parkview ES at a new location. The portable at Mesa ES was used to provide all day Kindergarten when the state began requiring all day Kindergarten. Since the current agreement has expired and CMS will not be exercising the **Option to Renew**, the agreement is considered terminated. Please advise the district on what the next steps are in PSFA relocating the portables.

Respectfully,

John King
Director of Operations

CC: Carrie Bunce, Deputy Superintendent of Operations

The mission of the Clovis Municipal Schools, an alliance highly committed to educational excellence, is to equip each student with the knowledge and skills needed for a productive life of creative thinking, continuous learning, and exemplary character through challenging and engaging learning experiences led by a dedicated, unified team in vital partnership with family, church, and community.

Item No. VI. B.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: FY2019 PSFA Audit

III. Name of Presenter(s): Jonathan Chamblin, Executive Director
Randy Evans, CFO

IV. Executive Summary (Informational):

The FY2019 PSFA Audit was completed and submitted to the Office of the State Auditor (OSA) on March 5, 2020. The OSA released the FY2019 PSFA Audit with an unmodified opinion and two audit findings. The audit findings are on pages 68 and 69 of the audit. An unmodified opinion means that financial statements are presented fairly in accordance with accounting principles generally accepted in the United States of America. An exit conference was held on February 28, 2020 with Robert Gonzales, Audit firm partner, Raul Burciaga, Council member, Jonathan Chamblin, Executive Director and Randy Evans, CFO.

Attached is a copy of the final FY2019 PSFA Audited Financial Statements.

New Mexico Public School Facilities Authority

Financial Statements
For the Year Ended June 30, 2019

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INTRODUCTORY SECTION

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
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June 30, 2019

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Official Roster
June 30, 2019

Name	Title
Public School Capital Outlay Council	
Olivia Padilla-Jackson	Department of Finance & Administration
Antonio Ortiz	Public School Education Dpeartment
Stephanie Rodriguez	Office of the Governor
David Robbins	Public Education Commission
Joe Guillen	NM School Board Association
David Abbey	Legislative Finance Committee
Marguerite Salazar	Construction Industries Division
Rachel Gudgel	Legislative Education Study Committee
Raul Bruciaga	Legislative Council Service
Administration	
Jonathan Chamblin	Executive Director
Martica Casias	Deputy Director
Randall Evans	Chief Financial Officer
Lori Nawman	Human Resources Officer
Casandra Cano	Program Support Manager
Kerry Gray	IT Business Process Manager
Edward Avila	Senior Facilities Manager
Larry Tillostson	Facilities Maintenance & Operations Support Manager
Ramona Martinez	Staff Attorney and Chief Procurement Officer

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FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq
New Mexico State Auditor
Members of the Public School Capital Outlay Council
State of New Mexico Public School Facilities Authority
Albuquerque, New Mexico

Report on Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the budgetary comparisons for the general fund and major special revenue funds of the New Mexico Public School Facilities Authority ("the Authority") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinion

In our opinion, the financial statements, referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Authority as of June 30, 2019, and the respective changes in financial position thereof, and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Authority are intended to present the financial position, and the changes in financial position of only that portion of the governmental activities that are attributable to the transactions of the Authority. They do not purport to and do not present fairly the financial position of the State of New Mexico as of June 30, 2019, and the changes in its financial position, where applicable, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 14 through 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements and the budgetary comparisons. The introductory section and Supporting Schedule I required by 2.2.2 NMAC are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The introductory section and Schedule I have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 28, 2020, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Cordova CPAs LLC

Cordova CPAs LLC
Albuquerque, New Mexico
February 28, 2020

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Public School Facilities Authority's discussion and analysis is designed to (a) provide an overview of the Agency's financial activities, its mission and function, (b) provide a description of significant capital assets, (c) provide a brief discussion of the basic financial statements, including the relationships of the statements to each other, and the significant differences in the information they provide, and (d) provide an analysis of the agency's financial position.

Public School Facilities Authority Mission Statement
"Partnering with New Mexico's communities to provide quality, sustainable school facilities for our students and educators."

The Public School Facilities Authority is an adjunct agency of the State of New Mexico, created in 2004 under Section NMSA 22-24-9.

Financial Highlights

- The Public School Facilities Authority's net position at June 30, 2019 was $36,878,891, which is an increase of $23,211,496 from the fiscal year ended June 30, 2018. The increase is a result from General Fund appropriation of $24,000,000 for districts with tribal lands outside of adequacy allocation less ($828,548) related to total change in net position.
- As of the close of the fiscal year 2019, the agency's government wide financial statements showed current assets of $43,123,843 and net capital assets of $2,444,300.

Overview of Financial Statements
This discussion and analysis is intended to serve as an introduction to The Public School Facilities Authority's basic financial statements. The Public School Facilities Authority's basic financial statements consist of three components: government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of The Public School Facilities Authority's finances, in a manner similar to the private-sector business. These statements consist of the statement of net position and the statement of activities.

The statement of net position presents information on all of the agency's assets and liabilities, with the difference between the two reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of the Public School Facilities Authority is improving or deteriorating.

The statement of activities presents information showing how the agency's net positions changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

The government-wide Statement of Activities of the agency reflects the activities of the agency by its governmental functions. The Statement of Activities identifies financial resources that are directly related to the governmental function. Financial resources that are not specifically related to the governmental functions are shown as general resources in the bottom portion of this statement. The Statement of Activities also shows the change in net position for the fiscal year.

The government-wide financial statements can be found on pages 22-23 of this report.

Fund Financial Statements - Governmental Funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The agency, like other agencies, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the agency are considered ***Governmental Funds.***

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements and resources.

The governmental funds use the modified accrual basis of accounting whereby revenues are recognized when they become available and measurable as net current assets. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the governmental fund financial statements and the government-wide financial statements.

In addition to the General Fund, the agency maintains the Public School Capital Outlay Fund, considered a major fund. (A fund is considered to be a major fund depending on the amount of its assets, liabilities, revenues, or expenditures.)

The Public School Facilities Authority adopts an annual appropriated budget for all of its funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate budget compliance.

The basic governmental fund financial statements can be found on pages 24-27 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements. The notes to the financial statements can be found on pages 31-53 of this report.

Budgetary Comparisons. GASB 34 requires budgetary comparison schedules for the general fund and for each major special revenue fund that has a legally adopted annual budget. The budgetary comparison schedules present both the original and the final approved budgets for the reporting period as well as the actual inflows, outflows and balances, stated on the agency's budgetary basis (modified accrual). Budgetary information is provided at the approved budget level to demonstrate compliance with legal requirements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the agency, assets exceeded liabilities by $12,650,614 as of June 30, 2019. Comparative net position is shown below:

	Governmental Activities June 30, 2019	Governmental Activities June 30, 2018
Assets:		
Current assets:		
Investment in State General Fund Investment Pool	$ 41,842,199	$13,280,425
Other current assets	1,281,644	1,566,302
Total current assets	43,123,843	14,846,727
Capital assets, net	2,444,300	2,870,743
Other noncurrent assets	4,421,897	5,222,793
Total noncurrent assets	6,866,197	8,093,536
Total assets	49,990,040	22,940,263
Liabilities:		
Current liabilities	13,111,149	8,948,166
Non-current liabilities	-	-
Total liabilities	13,111,149	8,948,166
Net position:		
Net investment in capital assets	2,444,300	2,870,743
Restricted for Special Appropriations	34,195,675	8,454,553
Unrestricted	238,916	2,666,801
Total net position	$ 49,990,040	$13,992,097

The increase of $23,211,496 in net position from the previous year is primarily due to the General Fund appropriation of $24,000,000 to districts with tribal lands and the recognition of current assets and liabilities for receivables and payables related to bond expenditures for capital projects. The Authority processed all goods and services received by June 30, 2019 within the fiscal year thus, resulting in a reduction of the due to/from other state agencies.

Changes in Net Position: The overall decrease/increase in the agency's net position is shown in the following schedule:

	Governmental Activities June 30, 2019	Governmental Activities June 30, 2018
Expenses		
Education	$ 73,524,625	$ 97,645,890
General Government	5,105,175	5,178,828
Total expenses	78,629,800	102,824,718
General revenues		
Severance tax bond proceeds	77,820,778	103,789,902
State General Fund appropriation	24,000,000	-
Other miscellaneous revenues	20,518	613,926
Total revenues	101,841,296	104,403,828
Change in net position	23,211,496	1,579,110
Beginning net position, July 1	13,667,395	12,412,987
Ending net position, June 30	$ 36,878,891	$ 13,992,097

FINANCIAL ANALYSIS OF THE AGENCY'S FUNDS

Governmental Funds
The focus of the agency's governmental funds is to provide information on near-term inflows, and balances of expendable resources. Such information is more useful in assessing the agency's financial position than the government-wide statements, because the fund financial statements better reflect the reality that certain revenues are legally restricted for specific purposes and cannot be used to cover the costs of other operations.

Budgetary Highlights

The agency's General Fund budget for fiscal year 2019 was $5,171,800 ($3,952,600 Personnel Services and Employee Benefits; $94,700 Contractual Services; $1,124,500 Other Services). Budget Adjustment Request (BAR) was executed in FY19 with a transfer adjustment of $170,000 moved from Personnel Services and Employee Benefits to Other Services. At fiscal year end, the agency expended $5,106,469 reverting the balance of the fiscal year approved budget to the PSCOC fund $65,356, which will be recorded in the FY20 fiscal year audit.

In FY19, the agency's major fund, the Bond Proceeds Capital Projects Special Revenue Fund saw a decrease in budgeted inflows of $70,036,903 from reduced proceeds Supplemental Severance Tax Bonds related to reduced capital awards.

Throughout the course of FY19, the Bond Proceeds Capital Projects Fund saw outflows totaling $73,098,182 for project expenditures.

Changes in Assets and Long-Term Liabilities of the Agency

The PSCOC Capital Asset value of $2,444,300 is the depreciated value of portable classrooms purchased in 2004. Financial Assets are proceeds from the sale of Supplemental Severance Tax Bonds (SSTBs). Although the Authority oversees and funds various construction projects, the Authority does not maintain ownership; ownership is turned over to the respective school district upon completion of the project.

The Authority also does not carry any of the debt obtained to fund the construction project; the debt resides with the New Mexico Board of Finance.

Long term commitments of the agency are future construction (phase 2) awards as identified in the Public School Capital Outlay Council Financial Plan "Project Awards Schedule". At June 30, 2019, unexpended balances in the fund were $354,928,990. It is the policy goal of the PSCOC to reduce balances. In FY19, awards totaled approximately $62.1 million for 11 school construction projects, 22 systems-based awards, and 41 security awards in 42 school districts. The Public School Capital Outlay Council awarded 105 charter schools in 21 districts $15.8 million in lease assistance awards.

Economic Factors and Budget Outlook

Background of Program Funding

In 1998, the Zuni school district brought a capital funding/facilities suit against the state, Zuni School District v. State, CV-98-14-II (Dist. Ct., McKinley County Oct. 14, 1999), claiming that the funding system for capital items was unconstitutional. The trial court granted partial summary judgment in favor of plaintiffs and ordered the state to "establish and implement a uniform funding system for capital improvements". In response, the Legislature amended the Severance Tax Bonding Act to create a new category of bonds to be funded by severance taxes termed "Supplemental Severance Tax Bonds (SSTB's). Proceeds of SSTB's are earmarked by the Public School Capital Outlay Act to be utilized for public school improvements. Currently 45% of prior fiscal year Bonding Fund revenue can be used for SSTB's. Since 1999, SSTBs have provided $2.56 billion for public school construction statewide. As a result of this significant investment, the New Mexico average Facilities Condition Index (FCI) for school buildings has decreased from 70.6% to 50.24% from FY03 to FY19. Substantial progress has been made in equalizing the condition of facilities across the state. Pre-kindergarten classroom program funding was transferred from the Public Education Department to PSFA as a $5.0M appropriation in FY19. HB306 and SB239 are legislative appropriations for FY18 – FY22 for the purpose of making improvements to security systems at public schools statewide.

Revenue Volatility

Severance tax revenues are derived from the production of oil, natural gas, and other minerals. The value of these products is inherently volatile. Hurricanes, pipeline constraints, new extraction technologies and geopolitical events affect domestic and global supply and demand, causing commodity prices, and hence the valuation base of severance tax collections to fluctuate widely, causing revenue volatility in the public school capital outlay fund. Since 1999, the majority of the revenues generated for the public school capital outlay fund are from the issuance of supplemental severance tax notes – short term notes (1-3 day maturity) sold to the State Treasury. The short term nature of these obligations reduces risk in the Severance Tax Bond program, but a side effect is a more volatile revenue stream to the public school capital outlay fund since long-term issuances are not typically used to stabilize funding. Five-year revenue projections from Sources and Uses of Bonding Capacity Available for Authorization published by the Board of Finance forecasts an aggregate increase in revenue of 28.3%.

New Mexico Average Facilities Condition Index (FCI) for School Buildings

A key performance measure for public school building condition is the average facilities condition index (FCI). FCI is a ratio of needed repairs, including life cycle renewal requirements divided by replacement value. For example, assume you own a $100,000 house that needs a new $15,000 roof. The FCI is reached by dividing the cost of repair by the cost of the house $15,000/$100,000 = 15% FCI.

Request for Information

This financial report is designed to provide a general overview of the agency's finances. Questions concerning any of the information provided in this report or any request for additional financial information should be addressed to Randall C. Evans, CFO, 1312 Basehart, Suite 200, Albuquerque, NM 87116. Email: revans@nmpsfa.org . (505)-843-6272.

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BASIC

FINANCIAL STATEMENTS

STATE OF NEW MEXICO

Exhibit A-1

New Mexico Public School Facilities Authority
Statement of Net Position
June 30, 2019

	Governmental Activities
Assets	
Current assets	
Investment in State General Fund Investment Pool	$ 41,842,199
Advances receivable	800,895
Due from other local governments	480,749
Total current assets	43,123,843
Noncurrent assets	
Advances receivable	4,421,897
Capital assets, net of accumulated depreciation	2,444,300
Total noncurrent assets	6,866,197
Total assets	$ 49,990,040
Liabilities	
Current liabilities	
Accounts payable	$ 11,764,071
Unearned revenue	199,999
Accrued salaries payable	141,832
Due to other local governments	810,094
Compensated absences	195,153
Total current liabilities	13,111,149
Total liabilities	13,111,149
Net Position	
Investment in capital assets	2,444,300
Restricted for special appropriations	34,195,675
Unrestricted	238,916
Total net position	36,878,891
Total liabilities and net position	$ 49,990,040

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO

Exhibit A-2

New Mexico Public School Facilities Authority
Statement of Activities
For the Year Ended June 30, 2019

Expenses	**Governmental Activities**
Education	$ 73,524,625
General Government	
Personnel services and employee benefits	3,792,591
Contracutal services	67,497
Other costs	1,245,087
Total expenses	78,629,800
General revenues and transfers	
State general fund appropriation	24,000,000
Inter-agency transfers	77,820,778
Miscellaneous	20,518
Total general revenues and transfers	101,841,296
Change in net position	23,211,496
Net position, beginning	13,667,395
Net position, ending	$ 36,878,891

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Balance Sheet
Governmental Funds
June 30, 2019

	General Fund Appropriation 93100	General Fund 94300	Bond Proceeds Capital Projects 94700	Total
ASSETS				
Investment in State General Fund Investment Pool	$ 24,000,000	$ 753,261	$ 17,088,938	$ 41,842,199
Advances receivable, current	-	-	800,895	800,895
Advances receivable, long-term	-	-	4,421,897	4,421,897
Due from other local governments	-	-	480,749	480,749
Total assets	$ 24,000,000	$ 753,261	$ 22,792,479	$ 47,545,740
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	$ -	$ 177,360	$ 11,586,711	$ 11,764,071
Unearned revenues	-	-	199,999	199,999
Accrued salaries payable	-	141,832	-	141,832
Due to local governments	-	-	810,094	810,094
Total liabilities	-	319,192	12,596,804	12,915,996
Fund balances				
Restricted for special appropriations	24,000,000	-	10,195,675	34,195,675
Unassigned	-	434,069	-	434,069
Total fund balances	24,000,000	434,069	10,195,675	34,629,744
Total liabilities and fund balances	$ 24,000,000	$ 753,261	$ 22,792,479	$ 47,545,740

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Reconciliation of the Balance Sheet to the Statement of Net Position
Governmental Funds
June 30, 2019

Fund Balance - Governmental Funds (Exhibit B-1)	$ 34,629,744
Amounts reported for governmental activities in the Statement of Net Position is different because:	
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds	2,444,300
Long-term liabilities, including compensated absences payable are not due and payable in the current period and therefore, are not reported in the funds	(195,153)
Total net position (Exhibit A-1)	$ 36,878,891

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2019

	General Fund Appropriation 93100	General Fund 94300	Bond Proceeds Capital Projects 94700	Total
REVENUES:				
Miscellaneous income	$ -	$ 25	$ 20,493	$ 20,518
Total revenues	-	25	20,493	20,518
EXPENDITURES:				
Current:				
Education	-	-	73,098,182	73,098,182
General Government:				
Personnel services and employee benefits	-	3,793,885	-	3,793,885
Contractual services	-	67,497	-	67,497
Other costs	-	1,245,087	-	1,245,087
Total expenditures	-	5,106,469	73,098,182	78,204,651
Excess (deficiency) of revenues over expenditures	-	(5,106,444)	(73,077,689)	(78,184,133)
OTHER FINANCING SOURCES (USES):				
State general fund appropriation	24,000,000	-	-	24,000,000
Internal transfers (out)	-	2,677,265	(2,677,265)	-
Inter-agency transfers	-	-	77,820,778	77,820,778
Total other financing sources and (uses)	24,000,000	2,677,265	75,143,513	101,820,778
Net change in fund balance	24,000,000	(2,429,179)	2,065,824	23,636,645
Fund balance - beginning of year	-	2,863,248	8,129,851	10,993,099
Fund balance - end of year	$ 24,000,000	$ 434,069	$ 10,195,675	$ 34,629,744

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2019

Net change in fund balance - governmental funds	$ 23,636,645
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Depreciation expense	(426,443)
Expenses in the Statement of Activities that do not consume current financial resources are not reported as expenditures in the funds:	
Increase in compensated absences	1,294
Change in Net Position (Exhibit A-2)	$ 23,211,496

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund Appropriation Special Revenue Fund
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual (Modified Accrual) Basis	Variances Favorable (Unfavorable) Final to Actual
	Original	**Final**		
Revenues:				
Miscellaneous revenue	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
Expenditures:				
Current:				
Education	24,000,000	24,000,000	-	24,000,000
Total expenditures	24,000,000	24,000,000	-	24,000,000
Excess (deficiency) of revenues over expenditures	(24,000,000)	(24,000,000)	-	24,000,000
Other financing sources (uses)				
State general fund appropriation	24,000,000	24,000,000	24,000,000	-
Total other financing sources (uses)	24,000,000	24,000,000	24,000,000	-
Net change in fund balances	$ -	$ -	$ 24,000,000	$ 24,000,000

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund (94300)
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual (Modified Accrual) Basis	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues:				
Miscellaneous revenue	$ -	$ -	$ 25	$ 25
Total revenues	-	-	25	25
Expenditures:				
Current:				
Personnel services	3,952,600	3,952,600	3,793,885	158,715
Contractual services	94,700	94,700	67,497	27,203
Other costs	1,124,500	1,124,500	1,245,087	(120,587)
Total expenditures	5,171,800	5,171,800	5,106,469	65,331
Excess (deficiency) of revenues over expenditures	(5,171,800)	(5,171,800)	(5,106,444)	65,356
Other financing sources (uses)				
Tansfers in:				
Interfund transfers	5,647,400	5,647,400	2,677,265	(2,970,135)
Total other financing sources (uses)	5,647,400	5,647,400	2,677,265	(2,970,135)
Net change in fund balances	$ 475,600	$ 475,600	$ (2,429,179)	$ (2,904,779)

The accompanying notes are an integral part of these financial statements.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Bond Proceeds Capital Projects Special Revenue Fund (94700)
For the Year Ended June 30, 2019

	Budgeted Amounts		Actual (Modified Accrual) Basis	Variances Favorable (Unfavorable) Final to Actual
	Original	Final		
Revenues:				
Miscellaneous revenue	$ -	$ -	$ 20,493	$ 20,493
Total revenues	-	-	20,493	20,493
Expenditures:				
Current:				
Education	819,332,626	819,332,626	73,098,182	746,234,444
Total expenditures	819,332,626	819,332,626	73,098,182	746,234,444
Excess (deficiency) of revenues over expenditures	(819,332,626)	(819,332,626)	(73,077,689)	746,254,937
Other financing sources (uses)				
Transfers in:				
Inter-agency transfers	135,507,232	135,507,232	77,820,778	57,686,454
Transfers out:				
Interfund transfers	(5,647,400)	(5,647,400)	(2,677,265)	2,970,135
Total other financing sources (uses)	129,859,832	129,859,832	75,143,513	60,656,589
Net change in fund balances	$ (689,472,794)	$ (689,472,794)	$ 2,065,824	$ (685,598,348)

The accompanying notes are an integral part of these financial statements.

NOTE 1 - DEFINITION OF REPORTING ENTITY

The Deficiencies Correction Unit (DCU) of the Public Schools Capital Outlay Council was created under Senate Bill 167 of the 2001 laws and was budgeted for the first time for the year ended June 30, 2002. Under Senate Bill 513 of the 2003 laws, the DCU became the State of New Mexico Public School Facilities Authority (the "Authority"). The new Authority consists of the staff, contracts, and equipment of the DCU and various staff, contracts, and equipment of the State Department of Education Capital Outlay Unit. Currently, the authority is a fully independent agency vouchering through the State of New Mexico Department of Finance and Administration (DFA).

The State of New Mexico Legislature created the Authority to administer a state-wide program in which the deficiencies in the facilities of each public school district in the State of New Mexico were corrected on a school by school basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the Authority is presented to assist in the understanding of the Authority's financial statements. The financial statements and notes are the representation of the Authority's management who is responsible for their integrity and objectivity. The financial statements of the Authority have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Authority's accounting policies are described below:

During the year ended June 30, 2019, the Authority adopted GASB Statements No. 83, *Certain Asset Retirement Obligations*, No. 84, *Fiduciary Activities*, No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* as required by GAAP. None of these pronouncements have a significant impact on these financial statements. At year end June 30, 2019, the Authority did not have a GASB Statement No. 77 disclosure requirement.

Financial Reporting Entity

In evaluating how to define the Authority for financial reporting purposes, management has considered all potential programs and operations of the Authority. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement No. 14, as amended by GASB Statement No. 39, GASB Statement No. 61. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency.

Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of the governing board by the Authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion is the scope of public service.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Application of this criterion involves considering whether the activity benefits the Authority and/or its residents and participants, or whether the activity is conducted within the geographic boundaries of the Authority and is generally available to its residents and participants.

A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Authority is able to exercise oversight responsibilities.

Based upon the application of these criteria, the Authority is not included in any other governmental "reporting entity" as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards, but would be included in a state-wide Comprehensive Annual Financial Report (CAFR).

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The Authority’s estimates include the useful lives of depreciable assets and the current portion of accrued compensated absences.

Basic Financial Statements - Government-wide Statements

The Authority's basic financial statements include both information on a government-wide basis and information presented on a fund basis. Government-wide financial statements include two basic financial statements: a statement of net position and a statement of activities. These statements do not include the fiduciary activities as they do not represent resources available to fund the Authority's programs. The Authority has no fiduciary fund activity.

Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental funds or business-type. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. The Authority does not have any business-type activities at year end June 30, 2019.

The Authority's net position is reported in three parts: invested in capital assets; restricted net position and unrestricted net position. When applicable, the effect of interfund activity is removed from the statement of net position in order to avoid a grossing-up effect on assets and liabilities within the statements.

The objective of the statement of activities is to report the relative financial burden of each of the reporting government's functions on its taxpayers. The format identifies the extent to which each function of the government draws from the general revenues of the government or is self-financing through fees or intergovernmental aid.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The government-wide Statement of Activities reflects both the gross and net cost per functional category which is otherwise being supported by general government revenues. The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. The program revenues must be directly associated with the function or a business-type activity. The Authority had no program revenues during the year ended June 30, 2019. The Authority includes two functions (general government and education).

Basic Financial Statements - Fund Financial Statements

The governmental funds in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. The presentation is deemed more appropriate to demonstrate legal and covenant compliance, to demonstrate the source and use of liquid resources and to demonstrate how the Authority's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements governmental column, a reconciliation is presented on the page following each statement, which briefly explains the adjustment necessary to transform the fund based financial statements into the governmental column of government-wide presentation.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column. The General Fund is required to be a major program, and the Special Revenue Fund also is required to be a major fund. Therefore, there are no non-major funds. The Authority has no fiduciary funds, but if the Authority did, they would not be included in the government-wide financial statements.

The financial transactions of the Authority are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, expenditures or expenses and other financing sources or uses. Government resources are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The reporting model under GASB 34 sets forth the minimum criteria (percentage of the assets, liabilities, revenues or expenditures of either fund category or the governmental and enterprise combines) for the determination of major funds. Due to the fund structure of the Authority, all funds are considered major funds and are included under as governmental funds. The Authority classifies all of its funds as major funds.

The following fund types are used by the Authority:

> **Governmental Funds -** All governmental fund types are accounted for on a spending or financial flow measurement focus. Only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of available spendable resources.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Governmental fund operating statements present increases (revenues and, other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Due to their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as government fund type expenditures of fund liabilities.

The General Fund Appropriation Special Revenue Fund is a Legislative Appropriation for Outside Adequacy - Impact Aid Districts coming to the authority to be used to fund projects of districts with tribal lands that would not normally fall under the Standards and Systems Based projects. The General Fund Appropriation (SHARE FUND # 94000-93100) is non-reverting in accordance with NMSA 22-24-5, 1978.

The General Fund is the general operating fund of the Authority and is used to account for all financial resources, except those required to be accounted for in another fund. The General Fund (SHARE FUND # 94000-94300) is non-reverting in accordance with NMSA 22-24-5, 1978.

The Bond Proceeds Capital Projects Special Revenue Fund (SHARE FUND # 94000-94700) is the program fund of the Authority. It is used to account for all funding received and for all expenditures made for the operation of the deficiency's correction program. This fund is a non-reverting fund in accordance with NMSA 22-24-5, 1978.

Measurement Focus, Basis of Accounting and Financial Reporting Presentation

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions should be recognized when the exchange takes place.

All governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. Under this method, revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period ("available" meaning collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, typically 60 days).

Expenditures are recorded as liabilities when incurred. An exception to this general rule is that accumulated unpaid annual, compensatory and certain sick leave are not accrued as current liabilities but as non-current liabilities. However, in the government-wide financial statements, both current and long-term are accrued. Expenditures charged to federal programs are recorded utilizing the cost principles described by the various funding sources.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB 33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Resources transmitted before the eligibility requirement are met, under most circumstances, should be reported as advances by the provider and deferred inflow by the recipient.

Budgets and Budgetary Accounting

These procedures are followed in establishing the budgetary data reflected in the financial statements:

1. No later than September 1, the Authority prepares a budget appropriation request by category to be presented to the next Legislature.

2. The appropriation request is submitted to the New Mexico Department of Finance and Administration's Budget Division (DFA) and to the Legislative Finance Committee (LFC).

3. DFA makes recommendations and adjustments to the appropriation request, which then becomes the Governor's proposal to the Legislature.

4. The LFC holds hearings on the appropriation request, also submitting recommendations and adjustments before presentation to the Legislature.

5. Both the DFA's and LFC's recommended appropriation proposals are presented to the Legislature for approval of the final budget plan.

6. Budget hearings are scheduled before the New Mexico House Appropriations and Senate Finance Committees. The final outcome of these hearings is incorporated into the General Appropriations Act.

7. The Act is signed into law by the Governor of the State of New Mexico within the legally prescribed time limit.

8. The Authority submits, no later than May 1, to DFA an annual operating budget by category and line item based upon the appropriations made by the Legislature. The DFA Budget Division reviews and approves the operating budget which becomes effective on July 1.

9. All subsequent budget adjustments must be approved by the Authority and the Director of the DFA Budget Division. The budget for the current year was properly amended.

10. Legal budget control for expenditures and encumbrances is at the appropriation unit level.

11. Formal budgetary integration is employed as a management control device during the fiscal year for the General Fund and the Special Revenue Fund.

12. The budget is adopted on a modified accrual basis of accounting that is consistent with counting principle generally accepted in the United States of America. This change was implemented with the Laws of 2004, Chapter 114, Section 3 Paragraph N and Paragraph 0. It is effective for fiscal years beginning July 1, 2004. However, there is a statutory exception per General Appropriation Act, Laws of 2006, Chapter 109, Section 3, Subsections N and 0. The budget is adopted on the modified accrual basis of accounting except for accounts payable accrued at the end of the fiscal year that do not get paid by the statutory deadline per Section 6-10-4 NMSA. 1978. Those accounts payable must be paid out of the next year's budget. A reconciliation has been provided that reconciles differences between the budgetary basis and the modified accrual basis.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

13. Each year the Legislature approves multiple appropriations, which the State considers as continuing appropriations. The Legislature authorizes these appropriations for two to five years; however, it does not identify the authorized amount by fiscal year. Consequently, the appropriation is budgeted in its entirety the first year the Legislature authorizes it. The unexpended portion of the budget is carried forward as the next year's beginning budget balance until either the project period has expired or the appropriation has been fully expended. The budget presentations in these financial statements are consistent with the budgeting methodology.

The Authority's General Fund and Special Revenue Fund are non-reverting funds.

Capital Assets

Property, plant and equipment including software, purchased or acquired, are carried at historical cost or estimated historical cost. Contributed assets are recorded at the fair market values as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. The State's capitalization policy, i.e., the dollar value above which asset acquisitions including software are added to the capital accounts, is $5,000 which is a change in policy effective July 1, 2005. However, all capital outlay purchases may not necessarily be capitalized. Old inventory items that do not meet the new capitalization threshold will remain on the inventory list and continue to be depreciated. The Authority does not capitalize any interest in regards to its capital assets.

Depreciation on all assets is provided on the straight-line basis over the estimated useful lives with no salvage value. The Authority utilizes Internal Revenue Service guidelines to estimate the useful lives on capital assets as follows:

Equipment	8 years
Computer Equipment	4 to 8 years
Portable Classrooms	20 years
Vehicles	5 years

Encumbrance Accounting

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund and the Special Revenue Funds. Encumbrances not recorded as vouchers payable at year end lapse.

Accrued Compensated Absences

Vacation and sick leave earned and not taken is cumulative; however, upon termination of employment, sick pay for such leave hours accumulated up to 600 hours is forfeited and vacation pay is limited to payment for 240 hours. Vacation leave up to the maximum of 240 hours is payable upon separation from service at the employee's current hourly rate. Sick leave is payable semiannually to qualified employees for hours accumulated above 600 hours at a rate equal to 50 percent of their hourly rate, not to exceed 120 hours each semi-annual period. Upon retirement, payment for sick leave is limited to 400 hours accumulated in excess of 600 hours at the 50 percent hourly rate. The compensated absences payable is included in the government-wide financial statements. Authority general fund resources have been used to liquidate accrued compensated absences.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pensions

The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA). Disclosure requirements for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund and the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net pension liability, pension expense, and pension-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the CAFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

For purposes of measuring the net pension liability, deferred outflow of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to /deductions from PERA's fiduciary net position, have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Mexico Retiree Health Care Authority (NMRHCA) and additions to and deductions from NMRHCA's fiduciary net position have been determined on the same basis as they are reported by NMRHCA. For this purpose, NMRHCA recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value. As with items related to pensions, disclosure requirements for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund) and the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

The net OPEB liability is a long-term liability that is not directly related to or expected to be paid from the Authority's enterprise funds and therefore not reported in the Department's Statement of Net Position. Information concerning the net OPEB liability, OPEB expense, and OPEB-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the CAFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

Net Position/Fund Equity

In the government-wide financial statements, net position consists of three components: net investment in capital assets; restricted; and unrestricted. The Authority has no debt related to capital assets; therefore, net position invested in capital assets equal the capital assets, net of accumulated depreciation.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net position is reported as restricted when constraints placed on net position use are externally imposed by creditors such as through debt covenants, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation includes a legally enforceable requirement that resources be only for the specific purposes stipulated in the legislation.

Legal enforceability means the government can be impelled by an external party - such as citizens, public interest groups or the judiciary - to use resources for the purposes specified by the legislation.

These resources remaining in net position were received or earned with the explicit understanding between the Authority and the resource provider (grantor, contributor, other government or enabling legislation) that the funds would be used for a specific purpose.

Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

In the governmental fund financial statements, fund balances are classified as non-spendable, restricted, committed, assigned or unassigned.

Restricted represents those portions of fund balance where constraints placed on the resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2019, in fund 93100, $24,000,000 was restricted for future construction projects approved by the State Legislature. Also, $10,195,675 is restricted in the fund 94700 for funding the capital needs of school districts in the State of New Mexico. Committed fund balance represents· amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Legislative and Executive branches of the State. Assigned fund balance is constrained by the Legislature's and Executive Branch's intent to be used for specific purposes or, in some cases, by legislation.

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the State's policy to use restricted resources first. When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the State's policy to spend committed resources first.

Deferred Outflows/lnflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Authority did not have any items that qualified for reporting in this category as of June 30, 2019.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Authority did not have any items that were required to be reported in this category as of June 30, 2019.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Balances and Transactions

Interfund transactions are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Revenues, Expenditures, and Expenses

Substantially all governmental fund revenues are accrued. No allowance for doubtful accounts for the Due from Other State Agencies was necessary because this amount was due from bond proceeds held by another state agency and it is considered fully collectible by management.

Expenditures are recognized when the related fund liability is incurred.

NOTE 3 - STATE GENERAL FUND INVESTMENT POOL

The Authority does not have a separate bank account. For cash management and investment purposes, funds of various state agencies are deposited in the State General Fund Investment Pool (the Pool), which is managed by the Office of the New Mexico State Treasurer. Claims on the Pool are reported as assets by the various agencies investing in the Pool.

As provided for in Chapter 8-6 of the New Mexico Statutes Annotated 1978, the State Treasurer shall receive and keep all monies of the State, except when otherwise provided, and shall disburse the public money upon lawful warrants. The State Treasurer's Organization (STO) acts as the state's bank when agency cash receipts are deposited and later pooled into a statewide investment fund, as referred to as the State General Fund Investment Pool (SFGIP). In times when cash amounts are greater than immediate needs, the amounts are placed into short-term investments. When agencies make payments to vendors and employees, they are made from this pool and their claims on the pool are reduced.

The comprehensive cash reconciliation model which compares aggregated agency claims on the State General Fund Investment Pool to the associated resources held by the State Treasurer's Office has been completed for fiscal year 2019. This process has been previously reviewed by the IPAs performing audits of the General Fund, the Department of Finance and Administration and the State of New Mexico's Comprehensive Annual Financial Report. The reviews have deemed the process sound and the Authority fully compliant with the requirements.

The State Controller indicated on September 17, 2019 that as of June 30, 2019, resources held in the pool were equivalent to the corresponding business unit claims on those resources and all claims as recorded in SHARE shall be honored at face value.

NOTE 3 - STATE GENERAL FUND INVESTMENT POOL (CONTINUED)

The Authority has established daily and monthly procedures that mitigate the risk of misstatement of the Authority's balances within the Pool. In addition, as required by Section 6-5-2.1 (J) NMSA 1978, DFA/FCD is to complete, on a monthly basis, reconciliation with the balances and accounts kept by the state treasurer and adopt and promulgate rules regarding reconciliation for state agencies. At June 30, 2019, the Authority had the following invested in the State General Fund:

Fund	Type of Account	SHARE Fund No.	Reconciled Balance
General Fund Appropriation	Investment	93100	$ 24,000,000
General Fund	Investment	94300	753,261
Bond Proceeds Capital Projects	Investment	94700	17,088,938
			$ 41,842,199

Interest Rate Risk: The State Treasurer's General Fund Investment Pool does not have an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from changes in interest rates.

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The New Mexico State Treasurer's General Fund Investment Pool is not rated for credit risk.

For additional GASB 40 disclosure information regarding the investment in the New Mexico State Treasurer's General Fund Investment Pool, the reader should see the separate audit report for the State Treasurer's Office for the fiscal year ended June 30, 2019.

NOTE 4 – DUE TO LOCAL GOVERNMENTS

The Bond Proceeds Capital Project Special Revenue Fund was liable for $810,094 to various School Districts within the State of New Mexico for construction cost incurred and not yet paid to the school districts.

NOTE 5 – ADVANCE RECEIVABLE

At June 30, 2019, the Authority had $5,222,792 in advances receivable. Advances receivable are approved by resolution through the Public School Capital Outlay Council to award districts a local match advance. Once the Authority awards an advance, the district has four years to repay the advance.

NOTE 6 - CAPITAL ASSETS

The capital assets activity for the year ended June 30, 2019 is as follows:

	Balance July 1, 2018	Additions	Dispositions	Balance June 30, 2019
Capital assets depreciated				
Equipment	$ 51,595	$ -	$ -	$ 51,595
Computer equipment	134,528	-	-	134,528
Portable classrooms	8,481,100	-	-	8,481,100
Vehicles	230,594	-	-	230,594
Total assets depreciated	8,897,817	-	-	8,897,817
Less accumulated depreciation for:				
Equipment	50,177	1,417	-	51,594
Computer equipment	124,822	971	-	125,793
Portable classrooms	5,621,481	424,055	-	6,045,536
Vehicles	230,594	-	-	230,594
Total accumulated depreciation	6,027,074	426,443	-	6,453,517
Capital assets, net	$ 2,870,743	$ (426,443)	$ -	$ 2,444,300

Depreciation expense for the year ended June 30, 2019 was $426,443. All depreciation expense was allocated to the Authority's general governmental function.

NOTE 7 - CHANGES IN LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended June 30, 2019 is as follows:

	Balance June 30, 2018	Additions	Retirements	Balance June 30, 2019	Due Within One Year
Compensated absences	$ 196,447	$ 197,554	$ 198,848	$ 195,153	$ 195,153

Compensated absences payable - The liability at June 30, 2019 has been recorded in the basic financial statements and represents the Authority's commitment to fund accrued vacation, sick leave and personal time off costs from future operations. The compensated absence liability of the governmental fund is expected to be liquidated by the General Fund.

NOTE 8 – SPECIAL APPROPRIATIONS

Appropriations below are from the unexpended proceeds of inter-agency transfers of taxable supplemental severance tax bonds that are not needed for the projects for which the bonds were issued. Therefore, for the identified special appropriations there is not a budget to actual financial statement. These appropriations require an amended certification and resolution to start the project and create a budget. The following is a summary of special appropriations still outstanding at June 30, 2019:

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		New Mexico School for the Blind and Visually Impaired Projects - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued. Projects are:				
2014 HB55 Section 45	**2014-2018**					
	P14-021	Ditzler Auditorium and recreation center and the library building, including demolition of the Bert Reeves Learning Center (plan, design, construct, renovate, equip and furnish).	$ 4,363,892	$ 4,324,471	$ -	$ 39,421
	P14-019	Quimby gmnasium and natatorium (plan, design, construct, renovate, equip and furnish).	1,844,015	33,432	-	1,810,583
	P14-020	Sacramento Dormitory (plan, design, construct, renovate, equip and furnish residential cottages, including demolition)	2,294,411	-	-	2,294,411
		Subtotal	8,502,318	4,357,903	-	4,144,415

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		New Mexico School for the Deaf Project - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued. Projects are:				
2014 HB55 Section 46	**2014-2018**					
	P15-010	Cartwright Hall (plan, design, construct, renovate, equip and furnish).	10,921,482	5,370,041	-	5,551,441
		Subtotal	10,921,482	5,370,041	-	5,551,441

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
2014 HB55 Section 47	**2014-2018**	**Public Education Department Projects - Appropriations from the Public School Capital Outlay Fund. Appropriations are from the unexpended proceeds of taxable supplemental severance tax bonds that are no longer needed for the projects for which the bonds were issued. Projects are:**				
		School buses (purchase statewide).	32,900,000	32,900,000	-	-
		Educational technology infrastructure at public schools (minimum network speed of less than five kilobytes per second per student to ensure these schools are able to administer computer-based assessments by the 2014-2015 school year.	2,500,000	2,500,000	-	-
		Subtotal	35,400,000	35,400,000	-	-

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		New Mexico School for the Deaf Project - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 52	**2013-2017**					
	P13-008	NMSD - Site Improvements	7,000,000	5,140,887	-	1,859,113
		Subtotal	7,000,000	5,140,887	-	1,859,113
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 53	**2013-2017**					
SSTB13SB 13-1937		Pre-K (renovate and construct)	2,500,000	1,507,102	992,898	-
SSTB13SB 13-1938		School Busses (purchase statewide)	13,000,000	12,999,351	649	-
			15,500,000	14,506,454	993,546	-

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		New Mexico School for the Blind and Visually Impaired - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2013 SB60 Section 54	**2013-2017**					
	P13-016	NMSBVI - Jack Hall and the Health Services Buildings (relocate the library)	838,000	648,386	-	189,614
SSTB13SB 13-1939	P13-016	NMSBVI - Jack Hall and the Health Services Buildings (relocate the library)	335,008	335,008	-	-
	P13-015	NMSBVI - Site Improvements to the campus	1,486,180	500,487	-	985,693
SSTB13SB 13-1940	P13-015	NMSBVI - Site Improvements to the campus	1,486,180	1,486,180	-	-
SSTB13SB 13-1941	P14-025	NMSBVI - Watkins Eduction Center (renovate and equip and to demolish San Andres Building)	5,500,000	5,180,542	-	319,458
			9,645,368	8,150,603	-	1,494,765

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2015 SB1 Section 75	**2015-2019**					
		Pre-K (renovate and construct)	1,000,000	1,000,000	-	-
		School Busses (purchase statewide)	4,000,000	4,000,000	-	-
			5,000,000	5,000,000	-	-
		Public Education Department - Appropriations from the Public School Capital Outlay Fund, contingent upon approval of the public school capital outlay council				
2016 HB219 Section 40	**2016-2020**					
		Pre-K (renovate and construct)	5,000,000	-	-	5,000,000
		School Busses (purchase statewide)	7,000,000	7,000,000	-	-
			12,000,000	7,000,000	-	5,000,000

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
2016 SB4 Section 2 Paragraph N	**2018-2022**	**Instructional Material or Transportation Distribution Fund - Appropriations from the Public School Capital Outlay Fund, declaring an emergency.**				
	2018	Instructional Material Fund or Transportation Distribution Fund	25,000,000	25,000,000	-	-
	2019	Instructional Material Fund or Transportation Distribution Fund	25,000,000	7,000,000	-	18,000,000
	2020	Instructional Material Fund or Transportation Distribution Fund	25,000,000	-	-	25,000,000
	2021	Instructional Material Fund or Transportation Distribution Fund	25,000,000	-	-	25,000,000
	2022	Instructional Material Fund or Transportation Distribution Fund	25,000,000	-	-	25,000,000
2016 SB4 Section 3	**2017**	**Instructional Material or Transportation Distribution Fund - Appropriations from the Public School Capital Outlay Fund, declaring an emergency.**				
	2017	Instructional Material Fund or Transportation Distribution Fund	12,500,000	12,500,000	-	-
			137,500,000	44,500,000	-	93,000,000

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		General Fund Restore Allotments- Appropriations from the Public School Capital Outlay Fund from the unexpended proceeds of supplemental severance tax bonds that are no longer needed for the projects for which bonds were issued.				
2016 SB8 Section 6	**2017**					
	2017	General Fund Restore Allotments - Project Reversions	12,368,629	12,368,629	-	-
			12,368,629	12,368,629	-	-
		Security Appropriation from the Public School Capital Outlay Fund to plan, design and install school security systems and for repairs, renovations or replacement of school seurity systems statewide.				
2018 HB306 Section 46	**2018-2022**					
	2018	School Security	6,000,000	6,000,000	-	-

NOTE 8 – SPECIAL APPROPRIATIONS (CONTINUED)

Laws	Applicable Fiscal Year Period	Description	Original Balance	Amount Spent	Amount Returned to State of New Mexico General Fund	Unexpended Balance at 6/30/19
		Security Appropriation from the Public School Capital Outlay Fund to develop guidelines for a school security system project grant initiative to include an assessment of a school's security system and a statement of opinion by the school district that the project would improve the security of the school's buildings, property and occupants. Grants made by the Council to school districts that the council determines are willing and able to pay for the portion of the total project cost not funded with grant assistance from the fund and according to those applicants' ranking.				
2018 SB239 Section 2	**2019-2022**					
	2019	School Security	10,000,000	10,000,000	-	-
	2020	School Security	10,000,000	-	-	10,000,000
	2021	School Security	10,000,000	-	-	10,000,000
	2022	School Security	10,000,000	-	-	10,000,000
			40,000,000	10,000,000	-	30,000,000
		TOTALS	**$ 299,837,797**	**$ 157,794,517**	**$ 993,546**	**$ 141,049,734**

NOTE 9 - PENSION PLAN - PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

General Information about the Pension Plan

Compliant with the requirements of Government Accounting Standards Board Statement No. 68 Accounting and Financial Reporting for Pensions, the State of New Mexico has implemented the standard for fiscal years ending June 30, 2018 and 2017. The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Association (PERA).

Disclosure requirements including schedules of required supplementary information and related notes for governmental funds apply to the primary government as a whole, and as such this information will be presented in the Component Appropriation Funds Annual Financial Report General Fund and the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico. The net pension liability is a long-term liability that is not directly related to or expected to be paid from the Authority's enterprise funds and therefore not reported in the Department's Statement of Net Position. Information concerning the net pension liability, pension expense, and pension-related deferred inflow and outflow of resources of the primary government will be contained in the General Fund and the CAFR and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NOTE 10 - POST-EMPLOYMENT BENEFITS - STATE RETIREE HEALTH CARE PLAN

Compliant with the requirements of Governmental Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, the State of New Mexico has implemented this standard for the fiscal year ended June 30, 2018.

The Authority, as part of the primary government of the State of New Mexico, is a contributing employer to a cost-sharing multiple-employer defined benefit postemployment health care plan that provides comprehensive group health insurance for persons who have retired from certain public service positions in New Mexico. The other postemployment benefits (OPEB) Plan is administered by the Retiree Health Care Authority of the State of New Mexico. Overall, total OPEB liability exceeds OPEB Plan net position resulting in a net OPEB liability. The State has determined the State's share of the net OPEB liability to be a liability of the State as a whole, rather than any agency or department of the State and the liability will not be reported in the department or agency level financial statements of the State. All required disclosures will be presented in the Comprehensive Annual Financial Report (CAFR) of the State of New Mexico.

Information concerning the net liability, benefit expense, and benefit-related deferred inflows and deferred outflows of resources of the primary government will be contained in the State of New Mexico Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2019 and will be available, when issued, from the Office of the State Controller, Room 166, Bataan Memorial Building, 407 Galisteo Street, Santa Fe, New Mexico, 87501.

NOTE 11 - COMMITMENTS AND CONTINGENCIES

Operating Leases

The Authority leased its office space in Santa Fe and in Albuquerque under operating leases. The Santa Fe lease was renewed in May 2011 for an indefinite amount of time and since it is in a State owned building, there are no lease payments. The Authority is responsible for the building's maintenance and utility costs. The Albuquerque lease was entered as of July 1, 2008 for an initial term of five years. In July 2013, the Authority renewed for a second five-year term and renewed this lease again as of July 1, 2018 for another five-year term. Total rental expenditures for the year ended June 30, 2018 for operating leases were $201,644.

The following is a schedule by years of future minimum lease rental payments required under operating leases that have initial or remaining non-cancellable lease terms in excess of one year as of June 30, 2019.

Year Ending June 30,	Amount
2020	$ 202,125
2021	202,125
2022	207,900
2023	207,900
	$ 820,050

Risk Management

The Authority obtains coverage through the Risk Management Division of the State of New Mexico General Services Department. This coverage includes liability and civil rights, property, vehicle, employer bond, workers' compensation, group insurance and state unemployment. The coverages are designed to satisfy the requirements of the State Tort Claims Act. All employees of the Authority are covered by blanket fidelity bond up to $5,000,000 with a $1,000 deductible per occurrence by the State of New Mexico for the period July 1, 2018 through June 30, 2019. There have been no settlements in excess of insurance coverage as of June 30, 2019.

NOTE 12 - INTERFUND TRANSFERS

Operating transfers are for the allocation of administrative and payroll costs and consist of the following:

Transfers In	Transfers Out	Amount
General Fund (94300)	Bond Proceeds Capital Projects Special Revenue Fund (94700)	$ 2,677,265

NOTE 13 - TRANSFERS FROM OTHER STATE OF NEW MEXICO AGENCIES

Authority Fund	Agency	Agency Number	Fund Number	Purpose	Amount
Bond Proceeds Capital Projects Fund (94700)	Construction Industries Division	42000	43300	Inspections	$ (25,571)
Bond Proceeds Capital Projects Fund (94700)	NM Department of Finance & Administration	34100	10920	Severance Tax Bonds	77,846,349
					$ 77,820,778

NOTE 14 – OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

- The Authority did not have deficit fund balance at year end June 30, 2019.
- The Authority did not have any fund's expenditures in excess of the budgeted appropriations for the year ended June 30, 2019.
- The Authority did not have any funds in which designated cash appropriations were in excess of available budget.

NOTE 15 - SUBSEQUENT EVENTS

The date to which events occurring after June 30, 2019, the date of the most recent statement of net position, have been evaluated for possible adjustment to the financial statements or disclosures is February 28, 2020, which is the date on which the financial statements were available to be issued. No events were noted for disclosure.

NOTE 16 – FUTURE PROJECTS

The PSCOC certifies to the Board of Finance the need to issue bonds for projects and other uses provided for under the Public School Capital Outlay Act. Bond proceeds therefore support funding needs of project commitments identified on a priority basis by the PSCOC and made on behalf of the State of New Mexico for public school capital improvements statewide. Reallocation of revenue in the fund by the Legislature that is not supplanted by other replacement sources within a short period of time will delay commencement or completion of public school facility improvements the State has committed to participate in. Engineering, architecture and construction contracts relating to construction or major repairs of educational facilities aggregated approximately $296,430,604 as of June 30, 2019. The remaining commitment on these contracts was approximately $59,832,295. These contracts will be paid in future periods as work is performed. Payment will be made with proceeds from inter-agency transfers of severance tax bonds and contributions from respective school districts. At June 30, 2019, the Authority had approximately $354,928,990 of certified and issued Severance Tax Bonds that remain unspent.

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SUPPORTING SCHEDULES

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Joint Powers Agreements
Year Ended June 30, 2019

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Academy Trades Technology	PSFA Director	10/8/2010	Indefinitely	N/A	N/A	School District
Ace Leadership Charter	PSFA Director	8/16/2011	Indefinitely	N/A	N/A	School District
Alamogordo	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Albuquerque	PSFA Director	2/4/2011	Indefinitely	N/A	N/A	School District
Albuquerque Sign Language	PSFA Director	8/23/2010	Indefinitely	N/A	N/A	School District
Aldo Leopold	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Alma darte	PSFA Director	1/10/2001	Indefinitely	N/A	N/A	School District
Amy Biehl	PSFA Director	4/10/2013	Indefinitely	N/A	N/A	School District
Animas	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Aztec	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Belen	PSFA Director	2/9/2016	Indefinitely	N/A	N/A	School District
Bernalillo	PSFA Director	8/19/2011	Indefinitely	N/A	N/A	School District
Bloomfield	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Capitan	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Carlsbad	PSFA Director	11/3/2010	Indefinitely	N/A	N/A	School District
Carrizozo	PSFA Director	8/27/2010	Indefinitely	N/A	N/A	School District
Central	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Cesar Chavez	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Chama	PSFA Director	11/3/2010	Indefinitely	N/A	N/A	School District
Cien Aguas Internationa	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Clayton	PSFA Director	10/6/2017	Indefinitely	N/A	N/A	School District
Cloudcroft	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Clovis	PSFA Director	4/10/2012	Indefinitely	N/A	N/A	School District
Cobre	PSFA Director	2/16/2016	Indefinitely	N/A	N/A	School District
Coral Community Charter	PSFA Director	6/21/2016	Indefinitely	N/A	N/A	School District
Corona	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Cottonwood Charter	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Cuba	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Deming	PSFA Director	2/4/2016	Indefinitely	N/A	N/A	School District
Des Moines	PSFA Director	6/24/2011	Indefinitely	N/A	N/A	School District
Dexter	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Dora Consolidated	PSFA Director	12/16/2010	Indefinitely	N/A	N/A	School District
Dulce	PSFA Director	4/7/2016	Indefinitely	N/A	N/A	School District
East Mountain	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Elida	PSFA Director	8/24/2001	Indefinitely	N/A	N/A	School District
Española	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Estancia	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Eunice	PSFA Director	3/16/2011	Indefinitely	N/A	N/A	School District
Farmington	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Flloyd	PSFA Director	7/13/2015	Indefinitely	N/A	N/A	School District
Fort Sumner	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Gadsden	PSFA Director	1/26/2016	Indefinitely	N/A	N/A	School District
Gallup	PSFA Director	1/5/1900	Indefinitely	N/A	N/A	School District
Gilbert Sena Charter	PSFA Director	4/24/2013	Indefinitely	N/A	N/A	School District
Grady	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Grants	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Joint Powers Agreements
Year Ended June 30, 2019

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Hagerman	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Hatch	PSFA Director	1/31/2011	Indefinitely	N/A	N/A	School District
Hobbs	PSFA Director	2/15/2011	Indefinitely	N/A	N/A	School District
Hondo	PSFA Director	10/26/2010	Indefinitely	N/A	N/A	School District
Horizon Academy West	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
House	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
International School	PSFA Director	4/15/2013	Indefinitely	N/A	N/A	School District
J. Paul Taylor	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Jal	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Jemez Mountain	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Jemez Valley	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
La Promesa	PSFA Director	12/24/2012	Indefinitely	N/A	N/A	School District
Lake Arthur	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Las Cruces	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Las Vegas City	PSFA Director	6/19/2012	Indefinitely	N/A	N/A	School District
Logan	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Lordsburg	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Los Alamos	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Los Lunas	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Loving	PSFA Director	3/5/2012	Indefinitely	N/A	N/A	School District
Lovington	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Magdelena	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Master Program	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Maxwell	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
McCurdy	PSFA Director	6/2/2016	Indefinitely	N/A	N/A	School District
Media Arts	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Melrose	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Mesa Vista	PSFA Director	3/20/2012	Indefinitely	N/A	N/A	School District
Montessori	PSFA Director	4/10/2013	Indefinitely	N/A	N/A	School District
Mora	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Moriarty	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Mosquero	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Moutainair	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
NM School for the Arts	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
NMBVI	PSFA Director	10/16/2009	Indefinitely	N/A	N/A	School District
NMSD	PSFA Director	10/20/2011	Indefinitely	N/A	N/A	School District
North Valley Academy	PSFA Director	11/22/2011	Indefinitely	N/A	N/A	School District
Pecos	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Peñasco	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Pojoaque	PSFA Director	4/2/2013	Indefinitely	N/A	N/A	School District
Portales	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Questa	PSFA Director	4/14/2013	Indefinitely	N/A	N/A	School District
Raton	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Reserve	PSFA Director	2/18/2016	Indefinitely	N/A	N/A	School District
Rio Rancho	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Roswell	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Roy	PSFA Director	3/7/2011	Indefinitely	N/A	N/A	School District
Ruidoso	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Joint Powers Agreements
Year Ended June 30, 2019

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
San Jon	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Santa Fe	PSFA Director	11/8/2010	Indefinitely	N/A	N/A	School District
Santa Rosa	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
School of Dreams	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Silver	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Socorro	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
South Valley Prep	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
Springer	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
SW Intermediate Learning Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
SW Primary Learning Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
SW Secondary Learning Center	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Truth or Consequences	PSFA Director	2/3/2016	Indefinitely	N/A	N/A	School District
Taos Integrated School for the Arts	PSFA Director	11/15/2010	Indefinitely	N/A	N/A	School District
Taos Academy	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Taos	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Tatum	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Texico	PSFA Director	2/2/2011	Indefinitely	N/A	N/A	School District
The ASK Academy	PSFA Director	10/21/2010	Indefinitely	N/A	N/A	School District
Tierra Adentro	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Tucumcari	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Tularosa	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District
Vaughn	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

District Responsibility	Responsible Party	Beginning (DFA Approval)	Ending	Amount Applicable	Amount Contributed	Audit
Village Academy	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
Wagon Mound	PSFA Director	9/14/2010	Indefinitely	N/A	N/A	School District
West Las Vegas	PSFA Director	10/14/2010	Indefinitely	N/A	N/A	School District
Zuni	PSFA Director	10/4/2010	Indefinitely	N/A	N/A	School District

See independent auditors' report.

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COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Brian S. Colón, Esq
New Mexico State Auditor
Members of the Public School Capital Outlay Council
State of New Mexico Public School Facilities Authority
Albuquerque, New Mexico

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the budgetary comparisons for the General Fund and major special revenue funds of the New Mexico Public School Facilities Authority (the "Authority") as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated February 28, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governances.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2019-001 and 2019-002 that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matter that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item 2019-001.

The Authority's Responses to the Findings

The Authority's responses to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Authority's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Cordova CPAs LLC

Cordova CPAs LLC
Albuquerque, New Mexico
February 28, 2020

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STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Findings and Responses
June 30, 2019

SECTION I – SUMMARY OF AUDITORS' RESULTS

Financial Statements:

1.	Type of auditors' report issued	Unmodified
2.	Internal control over financial reporting:	
	a. Material weaknesses identified?	Yes
	b. Significant deficiencies identified not considered to be material weaknesses?	None noted
	c. Noncompliance material to the financial statements noted?	Yes

STATE OF NEW MEXICO
New Mexico Public School Facilities Authority
Schedule of Findings and Responses
June 30, 2019

SECTION II – FINANCIAL STATEMENT FINDINGS

2019-001 Late Audit Report (Material Weakness/ Material Non-Compliance)

Condition: The audit report for the Authority's fiscal year ended June 30, 2019 was not submitted by the due date of November 1, 2019 as required OSA Rule 2.2.2.9 (A). The audit report was submitted on March 4, 2020.

Criteria: OSA Rule 2.2.2.9 (A) establishes a due date for submission of this audit report to the Office of the State Auditor by November 1st.

Effect: The report were not submitted as required. Without the audit report being delivered on time, regulatory agencies as well as legislative committees do not have the financial data available to make funding decisions. Heirs to the Authority also do not have the financial data available for review.

Cause: Turnover at key finance role did not allow for the financial and accounting operations to be carried out during the year, in order for the Audit to take place.

Auditors' Recommendations: The Authority should ensure a proper year end close is performed timely, to allow for audit procedures to be performed and a timely audit submission to be completed.

Agency's Response: The authority will ensure a proper year-end close is performed timely. The financial lead (CFO) is the individual responsible for this, and additional training with the CAFR division of DFA will be done in the spring of 2020.

2019-002 Insufficient Internal Controls over Trial Balance, Financial Reconciliations, Budget and Reporting (Material Weakness)

Condition: During our audit process, we noted the following:

- A proper close out process over the financial statement account balances was not performed in a timely manner. This close out of accounts was not performed until 7 months after year end.
- A complete and accurate trial balance was not able to be generated by the Authority at the time of the scheduled audit, and was not provided until 7 months after year end.
- Other key reports and schedules were not able to be provided by the Authority at the time of the scheduled audit, and was not provided until 7 months after year end.
- The transfer from fund 94700 to 94300 to cover future administrative expenditure, was not performed by the Authority.
- The Authority did not properly process the suspense account throughout the year, and at year end had $550,000 in the suspense account
- The budget information for fund 94700 was not provided until 7 months after year end.

Criteria: The Committee of Sponsoring Organizations (COSO) COSO Internal Control – Integrated Framework (2019), consists of five critical elements that must be present in carrying out the achievement objectives of an organization. These elements are known as the control environment, risk assessment, control activities, information and communication and monitoring, which includes the implementation of internal controls with financial close functions to produce accurate and timely financial information in accordance with generally accepted accounting principles.

Effect: The Authority is susceptible to errors or fraud not being timely detected and corrected due to the weaknesses in the internal control structure related to the year-end close function of the Authority.

A proper audit could not be performed due to the issue of not being able to run certain reports including an accurate and complete trial balance, other key reports, and other key schedules.

The Authority was not able to submit a timely financial statement audit to the proper agencies by the designated due date.

Cause: Turnover at the key finance role close to year-end, did not allow for the financial and accounting year end close to take place in a timely manner.

Auditors' Recommendations: We recommend additional training for the financial lead in order to ensure a proper onboard process and complete and accurate year end close.

Agency's Response: The Authority will seek additional training for the financial lead (CFO) to ensure a proper onboard process and a complete and accurate year-end close. The CFO is the individual responsible for this, and additional training with the CAFR division of DFA will be done in the spring of 2020.

SECTION III – PRIOR YEAR AUDIT FINDINGS

None noted

OTHER DISCLOSURES

Exit Conference

An exit conference was held on February 28, 2020. The following individuals were in attendance.

Representing New Mexico Public School Facilities Authority

Raul Burciaga	Council Member
Jonathan Chamblin	Executive Director
Randy Evans	CFO

Representing Cordova CPAs LLC

Robert Gonzales, CPA	Engagement Principal

Auditor Prepared Financial Statements

Cordova CPAs LLC prepared the GAAP-basis financial statements and footnotes of the Authority from the original books and records provide to them by the management of the Authority. The responsibility for the financial statements remains with the Authority.

Item No. VI. C.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: Lease Assistance Applications – Status Update

III. Name of Presenter(s): Jonathan Chamblin, PSFA Director

IV. Executive Summary (Informational):

Background

The PSFA Lease Assistance Application opened Monday, March 16, 2020 and closed six weeks later on Friday, April 24, 2020.

Current Summary

PSFA received 104 submitted Lease Assistance Applications. The submitted Lease Assistance Applications are now under review.

PSFA received two (2) new applications:

- ACES Technical Charter School
- Early College High School (Roswell Independent Schools)

3 charter school applications for Land Leases:

- South Valley Preparatory School
- Mosaic Academy
- The International School at Mesa del Sol

3 Gallup McKinley County Public Schools applications for Land Leases:

- Chief Manuelito Middle School
- David Skeet Elementary School
- Ramah High School

Alyce Ramos

Subject: RE: PSFA Lease Assistance Application Deadline - Friday, April 24

From: Alyce Ramos
Sent: Thursday, April 23, 2020 3:59 PM
To: All Charter Representatives
Cc: Martica Casias <mcasias@nmpsfa.org>; Mona Martinez <mmartinez@nmpsfa.org>
Subject: PSFA Lease Assistance Application Deadline - Friday, April 24

Greetings School District and Charter School Representatives,

Tomorrow - Friday, April 24th is the deadline to complete the 2020-2021 Lease Assistance Application. Please ensure that the application is completed and submitted by the close of business on Friday, April 24, 2020, to be considered for a potential Lease Assistance Award.

As stated in PSFA's email from April 2, 2020, due to the current statewide stay-at-home order, if substantial efforts to obtain the required signatures and authorization are unsuccessful, you may temporarily submit the documents without the signatures and notarizations. However, the instructions indicated that you must state in the application that the signatures will be forthcoming. The required signatures and notarization will need to be acquired as soon as possible, and prior to the time when awards are issued. Awards will not be granted to an applicant until the application is complete.

If you have any questions or need help with the application, please contact me via email.

Alyce Ramos
Research Analyst
New Mexico Public School Facilities Authority
Office: 505-843-6272 ext. 1042
Direct: 505-468-0299
Email: aramos@nmpsfa.org
Web: www.nmpsfa.org

Item No. VI. D.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: BDCP – 2020 E-rate Applications Summary

III. Name of Presenter(s): Ovidiu Viorica, Broadband Program Manager

IV. Executive Summary (Informational):

The 2020 E-rate application window closed on 4/29/2020 and data analysis for the funding requests is ongoing. The 2020 total New Mexico E-rate funding request is ~$46.4M, compared to ~$58M in 2019.

- There is a notable increase in the number of applications from New Mexico's charter schools and libraries.
- Cat1 (Fiber/Internet Access): total funding request was lower than 2019, as large fiber optic builds are completed and average IA cost decreased.
- Cat2 (Network Equipment): there is a $5M+ increase in the E-rate applications, with over 500 schools covered. A new five-year budget cycle is starting in 2021.
- North Central Consortium (NCC), a regional Internet Access group purchase coordinated by REC2, is helping schools and libraries in northern New Mexico increase the speed and the quality of the service, while lowering broadband cost.
- The North Central Consortium E-rate application includes $2.1M in funding for the construction of fiber optic to Lybrook ES. If the funding is approved, this project will greatly enhance the broadband service to the school, and to the general area. It would be highly advisable to coordinate other broadband activities/priorities with this fiber optic expansion.
- PED certified pre-K eligibility for E-rate funding in New Mexico. This will result in additional funding being available to schools.
- 23 charters applied for E-rate funding under the PSCOC E-rate Charters pilot, with $1.2M in total requests.

Charter Schools Applying to E-rate under the PSCOC Charters Pilot

		Cat1 E-rate Application (Internet Access)		Cat2 E-rate Application (Network Equipment)		
	Charter School Name	Yes	No	Yes	No	
1	ACE Leadership	$ 32,271		$ 49,789		
2	Albuquerque Collegiate	$ 8,991			X	
3	Albuquerque Sign Language Academy	$ 8,991		$ 19,426		
4	Alice King Community School	$ 14,707		$ 87,758		
5	Amy Biehl	$ 25,890		$ 12,558		
6	DEAP	$ 42,476		$ 9,644		
7	Dream Diné	$ 29,420			X	
8	East Mountain High School	$ 23,483		$ 70,917		
9	Estancia Valley	$ 9,282			X	
10	Gallup Middle College HS	$ 38,521		$ 19,460		
11	Gordon Bernell	$ 126,344		$ 16,221		
12	Hozho Academy	$ 29,304		$ 40,463		
13	J. Paul Taylor Academy	$ 2,034		$ 36,475		
14	Las Montanas	$ 2,453		$ 7,640		
15	International School at Mesa Del Sol	$ 13,054		$ 57,657		
16	Monte Del Sol	$ 30,271		$ 28,147		
17	NACA	$ 12,707			X	
18	The New America School	$ 50,083		$ 26,753		
19	North Valley Academy	$ 24,242		$ 82,065		
20	Raices Del Saber	$ 5,905		$ 10,342		
21	Six Directions	$ 10,123		$ 7,015		
22	Tech Leadership	$ 13,373		$ 41,955		
23	Turquoise Trail	$ 21,912			X	
	Totals	$ 575,838		$ 624,284		$ 1,200,123

Item No. VI. E.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: E-rate Funding and Broadband during Covid-19 School Closure

III. Name of Presenter(s): Ovidiu Viorica, Broadband Program Manager

IV. Executive Summary (Informational):

Lack of, or inadequate Internet Access was found to result in half a letter-grade lower academic performance for students.

The school closures forced by the Covid-19 crisis brought the need for broadband, cybersecurity and distance learning back into focus.

A recent survey of schools, under a collaboration between PED and PSFA, established that ~70,000 New Mexico households with students do not have Internet Access, or ~23% statewide. The average rate is significantly higher (50-70%) for rural and tribal areas. Statewide ~100,000 students do not have access to a laptop or tablet.

Schools had to adapt to the need to continue instruction while the students are at home. The main obstacles to remote learning are:

1. Lack of Internet Access
2. No availability of end-user devices (laptops, tablets etc…)
3. Insufficient training for EdTech and digital literacy

Two bills in the US Congress propose $6B in emergency funding to the E-rate program to pay for connectivity for students, while schools are closed or otherwise not functioning at full capacity. This funding would cover connectivity, end-user devices and the cybersecurity for students.

In the absence of this additional funding, school districts are working with various parties to offer connectivity and support remote learning for their students and teachers, utilizing a few different approaches.

1. Schools and libraries are offering “parking lot” connectivity, using their high capacity Internet Access circuits and upgraded networks.
2. Internet Service Providers, sometimes utilizing fiber optic connections established by schools and libraries, installed WiFi hotspots to reach students without connectivity at home (West Central Consortium).
3. Schools and libraries partnering with the city or the county to deploy WiFi to provide connectivity for students without Internet Access at home.

PED is working on ordering individual and group WiFi hotspots and some end-user devices, with priority for tribal areas. However, the need is great and the approach has to be scalable and sustainable.

Remote learning is expected to continue beyond the current crisis, so it is recommended to provide coordination and additional resources to help and expedite these efforts.

Xochitl Torres Small (NM-02) has announced her office will extend the deadline for the 2020 Congressional Art Competition and accept all submissions digitally.

"As students and families across the district adjust to remote learning and practice physical distancing, I'm pleased to share we will

Competition in New Mexico.

"Growing up in our tightknit community, I know New Mexicans can create beauty out of the ordinary. Whether it's getting creative and using nature to create art or exploring different mediums available at home, I'm excited to see what our high school students come up with," Torres Small said.

tion follow:

Who: Rep. Xochitl Torres Small (NM-02) invites all high school students residing in New Mexico's 2nd Congressional District to submit their artwork for the 2020 Congressional Art Competition.

What: Since 1982, the Congressional Institute hosts a nationwide high school arts competition to recognize nation. The grand prize winner will have their work displayed in the U.S. Capitol for a year in a gallery featuring winners from other congressional districts across the country.

How: To participate, all artwork must be submitted by email to Annie Quintana at Annie.Quintana@mail.house.gov by May 15. When emailing your artwork, feel free to your art submission.

For more information, guidelines, and entry forms, visit tor ressmall.house.gov/services/art-competition.

If applicants have questions or need assistance in uploading their artwork, contact Quintana at Annie.Quintana@mail.house.gov or call 575-323-6384.

WNM Communications sets up public Wi-Fi hot spots

WNM Communications, "Southwest New Mexico's Hometown Communications and Broadband Company," is doing its part to support the communities it serves through several initiatives to keep communities connected during this challenging time, according to a news release.

Public Wi-Fi hot spots have been set up in each community for those who may not have access to an internet connection at home but need the internet to stay connected for work, distance learning, et cetera.

"You do not have to be a customer to take advantage of this free service," a spokeswoman said. For more information on locations of hot spots, visit the website at wnmc.com/wifi.

WNM Communications is also offering free installation and 30 days of free service to help get internet into homes where it is needed, while also delaying the financial burden during times that are tough for many economically, the release stated.

WNM Communications has also expedited its charitable contribution program to provide assistance to schools and health care during these challenging times when so many are feeling the effects of COVID-19, according to the release. With the help of its employees, WNM Communications was able to donate 100 Chromebooks to local schools, giving students the resources they need to be successful and continue their education at home through distance learning.

A charitable contribution was also made to HMS, a 501(c)(3) nonprofit, community-based health care system which provides rural health care to many in southwest New Mexico, the release stated. Overall, $38,000 was paid out in charitable contributions in April.

"We at WNMC are proud to support activities that assist our communities in transitioning through these difficult times during this pandemic," said Matt Favre, CEO and general manager of WNM Communications.

"WNM Communications strives to serve local communities with the best communications and broadband services available and finds pleasure in giving back and helping the community in every way they can, especially in times of dire need," the spokeswoman said. "WNM Communications has supported local communities and their organizations year after year through charitable contributions and sponsorships."

Fire prevention, preparedness emphasized

The Energy, Minerals and Natural Resources Department Forestry Division, Bureau of Indian Affairs, Bureau of Land Management, National Park Service, U.S. Fish and Wildlife Service, and the U.S. Department of Agriculture's Forest Service emphasize the importance of fire prevention and preparedness.

Know before you go.

When planning your outdoor adventure always check for local closures and restrictions, which can change regularly, according to a news release. Variations in policies and mandates between tribal, federal, state, and local governments can cause some differences in the way restrictions are implemented.

Visit nmfireinfo.com for current fire restrictions, as well as prevention and preparedness tips, and fire information.

Do your part. Don't let a wildfire start.

The public plays a valuable role in preventing wildfires. On average in New Mexico, human-caused wildfires make up nearly half of all wildfire occurrences annually, the release stated.

Many wildfires initiate from vehicle and equipment use as well as campfires, or debris burning on private property.

Use and maintain spark arresters on equipment.

Check with your local fire department or county fire marshal's office before burning and keep up-to-date with current conditions and weather forecasts.

Only have campfires where they are allowed and put them out completely, and only leave when they are cold to the touch.

When target shooting, choose areas clear of dry grass and shrubs.

Secure tow chains and check the condition of tires and brakes. Never pull your vehicle off the road into dry vegetation.

Prepare your home for wildfire.

As we find ourselves spending more time close to home, take the time to evaluate the risk around your home and prepare for future wildfires, the release stated. Taking individual responsibility to reduce flammable materials around homes and communities before a fire occurs can help keep property, the public, and firefighters safe.

Rake up dead leaves or needles, pull weeds and mow lawns, trim up your trees, and move anything that will burn away from your home. Creating a buffer between your home and trees, shrubs, undeveloped spaces or other wildland areas is essential to improving your home's chance of surviving a wildfire. Not only can this space help slow or stop the spread of wildfire, it also provides a safe place for firefighters to defend your home if conditions allow.

It is up to all of us to make a difference, the release stated. Contact your local fire department or land-management agency for more information or resources.

Item No. VI. F.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: PSCOC Project Status Report

III. Name of Presenter(s): Edward Avila, Senior Facilities Manager

IV. Executive Summary (Informational):

Total projects: 445

Standards, Systems, Pre-K, Emergency and all projects that are not Security:

- 30 projects in project development (feasibility studies, educational specifications, etc.)
- 32 projects in design
- 39 projects in construction
- 5 projects In Audit/Closeout

Security projects:

- 140 projects in project development (feasibility studies, educational specifications, etc.)
- 125 projects in design
- 73 projects in construction

Projects that are not currently making progress:

- E18-001 – Santa Rosa – Anton Chico – The district hired a structural engineer to provide a structural evaluation; building was found to be safe for occupation. Insurance has reviewed, will not cover issue completely. No satisfactory response from contractors, district is consulting attorney for pending litigation. District to get firm cost of needed repairs; additional information pending results district/legal counsel meeting.
- P12-006 – Espanola – Velarde ES – Project on hold due to district not having their local match funding.
- P13-009 – West Las Vegas MS – Co-owners are working with a 3rd party engineering firm for evaluation of HVAC installation and potential permanent remedies to system operations.
- P15-010 – NMSD – Cartwright Hall – Test and balance completed. Document closeout initiated.
- P16-002 – Espanola - Abiquiu ES – Project on hold due to district not having their local match funding.
- P20-004 – Hobbs Southern Heights ES – Delayed due to district readiness.
- S20-005 - San Jon Combined School - On hold due to district readiness; district will not have access to funds until mid June 2020.
- S20-010 - Hobbs Mills ES – Delayed due to district readiness.

Projects that are behind, based on MOU schedule, but making progress:

- K18-002 – Clovis – Barry ES – District initially postponed project progress and will now include the project scope with recent standards based award for Barry ES. Design work complete.
- K18-006 – Thoreau ES (Gallup) – Project under construction in conjunction with P15-006.
- K18-011 – Brown Early Childhood Center – Project schedule to be coordinated with project S20-008. Awaiting district coordination with design professional for final drawings.
- K18-012 – Monterrey ES (Roswell) – Reviewing RFQ documentation.
- K18-013 – Sunset ES (Roswell) - Reviewing RFQ documentation.

Projects that are behind, but making progress (continued):

- P15-001 – Alamogordo Combined ES – In document closeout.
- P15-005 – Parkview ES (Clovis) – In project close-out.
- P15-006 – Gallup - Thoreau ES – In construction.
- P15-013 – Nob Hill ES – In project close-out.
- P16-003 – Del Norte ES – In construction.
- P19-002 – Jaramillo ES (Belen) – Educational specification underway.
- P19-005 – Desert View ES (Las Cruces) – In design.
- P19-007 – Barranca Mesa ES – In construction.
- P19-008 – Peralta ES –Feasibility study in progress.
- P19-010 – Nancy Lopez ES (Roswell) – Educational specifications underway.
- S18-003 – Las Vegas City – Los Niños ES – In construction.
- S19-008 – Floyd – Floyd Combined School – Construction permit is ready; general contractor selection process in process.
- S19-009 thru S19-012 – Las Cruces Systems projects – In design.
- S19-018 – Tony Serna Jr. ES (West Las Vegas) – District to begin RFP for design professional services
- S19-019 thru S19-024 – Las Cruces Systems projects – In design.

PSCOC Project Status Report Definitions

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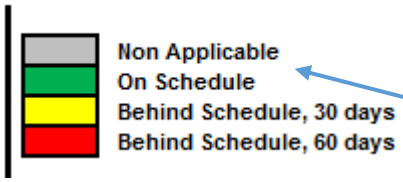
PC = Project Closeout - 11 month correction period completed. Financial closeout completed.



The cell becomes shaded only after the start date in the schedule has passed and the phase is active. The regional manager adjusts the schedule each month. The report compares the current schedule to the schedule established in the MOU and assigns a color.

This indicates what percentage of this phase has been completed. This is updated monthly by the regional manager.

PP	DD	C	FC	PC
100%	57%	0%	0%	0%
0 mo.	9 mo.	27 mo.	34 mo.	45 mo.

Manager Report

The Phase II construction work is ongoing. Construction is behind schedule due to negotiations with the Santa Clara pueblo and offsite water line improvements.

The regional manager uses the Manager Report to highlight unique conditions of the project.

Number of months remaining until completion of the phase. This indicates that construction will be completed 27 months from TODAY.

The number of months remaining is based upon the RMs revised schedule. If the revised schedule varies from the baseline (indicated by the yellow or red color coding), the number of months displayed indicates the revised schedule completion date.

All of the amounts indicated in the financial portion represent ONLY the state share

AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
$10,228,847.00	$8,798,239.33	$7,464,193.37	$1,430,607.67

State funds awarded to date

Purchase orders have been issued for this amount

Actual payments

State funds awarded to date less committed funds

PSCOC Project Status Report

5/11/2020

- Non Applicable
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- Behind Schedule, 60 days

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Alamogordo Public Schools	P15-001	P15-001 - Combined ES (Alamogordo)	100%	100%	100%	85%	0%	In Document Closeout;	$13,005,060.00	$11,652,508.74	$11,436,128.83	$1,352,551.26
			0 mo.	0 mo.	0 mo.	0 mo.	3 mo.					
Alamogordo Public Schools	P19-001	P19-001 Holloman ES (Alamogordo)	100%	74%	0%	0%	0%	In Construction Documents.	$2,120,881.00	$983,433.38	$357,108.96	$1,137,447.62
			0 mo.	5 mo.	22 mo.	25 mo.	0 mo.					
Alamogordo Public Schools	P20-001	P20-001 Chaparral MS (Alamogordo)	36%	0%	0%	0%	0%	Educational specifications commitment in process	$2,162,755.00	$13,196.52	$0.00	$2,149,558.48
			1 mo.	15 mo.	34 mo.	37 mo.	48 mo.					
Alamogordo Public Schools	S19-001	S19-001 Sacramento ES (Alamogordo)	100%	86%	0%	0%	0%	In Design on Schedule.	$700,000.00	$50,883.23	$26,051.82	$649,116.77
			0 mo.	0 mo.	4 mo.	6 mo.	18 mo.					
Alamogordo Public Schools	S19-002	S19-002 Buena Vista ES (Alamogordo)	100%	0%	0%	0%	0%	District is executing the amendment to the original contract and that process has slowed due to Covid-19.	$664,286.00	$0.00	$0.00	$664,286.00
			0 mo.	0 mo.	5 mo.	7 mo.	23 mo.					
Belen Consolidated Schools	K18-001	K18-001 Rio Grande ES (Belen)	100%	100%	100%	99%	0%	Project closeout in progress General contractor completing punchlist and closeout.	$156,527.00	$0.00	$0.00	$156,527.00
			0 mo.	0 mo.	0 mo.	7 mo.	10 mo.					
Belen Consolidated Schools	P14-005	P14-005 Rio Grande ES	100%	100%	100%	99%	0%	Project closeout in progress General contractor completing punchlist and closeout.	$7,209,764.00	$7,110,646.80	$6,978,213.21	$99,117.20
			0 mo.	0 mo.	0 mo.	0 mo.	10 mo.					
Belen Consolidated Schools	P19-002	P19-002 Jaramillo ES (Belen)	77%	0%	0%	0%	0%	Educational specifications in progress	$42,750.00	$13,909.93	$0.00	$28,840.07
			0 mo.	13 mo.	31 mo.	40 mo.	0 mo.					
Belen Consolidated Schools	S19-003	S19-003 Dennis Chavez ES (Belen)	100%	0%	0%	0%	0%	Design contract in process.	$1,457,542.00	$0.00	$0.00	$1,457,542.00
			0 mo.	0 mo.	6 mo.	8 mo.	17 mo.					
Bernalillo Public Schools	P13-002	P13-002 Santo Domingo Elementary/Middle School (Phase II)	100%	100%	100%	100%	50%	In 11-month correction period.	$2,417,097.99	$1,784,366.23	$1,775,248.38	$632,731.76
			0 mo.	0 mo.	0 mo.	0 mo.	2 mo.					

PSCOC Project Status Report

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Bernalillo Public Schools	S19-004	S19-004 Bernalillo MS (Bernalillo)	100%	48%	0%	0%	0%	In Design	$1,641,697.00	$106,880.57	$15,749.44	$1,534,816.43
			0 mo.	0 mo.	1 mo.	3 mo.	12 mo.					
Central Consolidated Schools	P20-002	P20-002 Newcomb ES (Central)	15%	0%	0%	0%	0%	Educational specifications RFQ had no responses for mandatory Pre-Proposal due to COVID-19.	$25,000.00	$0.00	$0.00	$25,000.00
			15 mo.	50 mo.	69 mo.	75 mo.	83 mo.					
Cloudcroft Municipal Schools	E15-002	E15-002 Cloudcroft High School (Phase II)	100%	100%	100%	100%	73%	In 11-month correction period.	$491,853.35	$447,954.92	$447,954.92	$43,898.43
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.					
Clovis Municipal Schools	K18-002	K18-002 Barry ES (Clovis)	100%	86%	0%	0%	0%	District has postponed project progress to coordinate with the new Standards-based award at Barry ES. Design work complete.	$667,714.00	$0.00	$0.00	$667,714.00
			0 mo.	0 mo.	1 mo.	4 mo.	13 mo.					
Clovis Municipal Schools	P15-005	P15-005 Parkview ES	100%	100%	100%	100%	96%	Project still making progress towards final completion.	$13,716,932.00	$12,167,425.74	$11,897,272.73	$1,549,506.26
			0 mo.	0 mo.	1 mo.	4 mo.	0 mo.					
Clovis Municipal Schools	P16-001	P16-001 Highland ES	100%	100%	100%	100%	41%	In the 11-month correction period.	$11,363,316.00	$10,675,559.62	$10,597,920.51	$687,756.38
			0 mo.	0 mo.	0 mo.	0 mo.	9 mo.					
Clovis Municipal Schools	P20-009	P20-009 Barry ES (Clovis)	100%	11%	0%	0%	0%	In design.	$2,797,084.00	$0.00	$0.00	$2,797,084.00
			0 mo.	13 mo.	27 mo.	32 mo.	38 mo.					
Clovis Municipal Schools	S18-004	S18-004 Cameo ES (Clovis)	100%	100%	100%	100%	50%	In 11-month correction period.	$1,236,078.00	$513,985.54	$509,326.03	$722,092.46
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.					
Clovis Municipal Schools	S18-005	S18-005 Mesa ES (Clovis)	100%	100%	100%	100%	50%	In 11-month correction period.	$830,990.00	$585,882.33	$580,163.59	$245,107.67
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.					
Clovis Municipal Schools	S18-005 (H	S18-005 Mesa ES (HVAC) (Clovis)	100%	100%	100%	100%	50%	In 11-month correction period.	$777,400.00	$770,216.89	$745,071.23	$7,183.11
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.					

PSCOC Project Status Report

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Clovis Municipal Schools	S20-003	S20-003 Clovis HS (Clovis)	100%	14%	0%	0%	0%	In design.	$54,638.00	$0.00	$0.00	$54,638.00
			0 mo.	8 mo.	15 mo.	20 mo.	26 mo.					
Deming Public Schools	P07-005	P07-005 Deming High School (Hofacket)	100%	100%	100%	100%	99%	In 11 month correction period.	$11,002,046.53	$7,086,687.57	$7,040,022.83	$3,915,358.96
			0 mo.	0 mo.	0 mo.	0 mo.	13 mo.					
Deming Public Schools	P07-005	P07-005 Deming High School Hofacket (Site)	100%	100%	100%	1%	0%	Substantial completion on April 8th.	$2,734,868.06	$2,501,216.24	$2,311,219.33	$233,651.82
			0 mo.	0 mo.	0 mo.	3 mo.	32 mo.					
Deming Public Schools	P14-008	P14-008 Deming Intermediate School	100%	100%	100%	100%	94%	In 11 month correction period.	$14,868,487.00	$13,927,579.41	$13,779,009.74	$940,907.59
			0 mo.	0 mo.	0 mo.	0 mo.	9 mo.					
Deming Public Schools	S19-007	S19-007 Chaparral ES (Deming)	100%	99%	0%	0%	0%	In design.	$1,610,962.00	$112,920.63	$28,109.96	$1,498,041.37
			0 mo.	6 mo.	6 mo.	6 mo.	6 mo.					
Dexter Consolidated Schools	S18-006	S18-006 Dexter ES (Dexter)	100%	100%	0%	0%	0%	Contractor has been selected. Work to begin Spring 2020.	$673,256.00	$673,217.11	$39,745.43	$38.89
			0 mo.	0 mo.	3 mo.	5 mo.	21 mo.					
Espanola Public Schools	P12-006	P12-006 Velarde Elementary School	100%	100%	0%	0%	0%	The project is on hold.	$0.00	$0.00	$0.00	$0.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Espanola Public Schools	P16-002	P16-002 Abiquiu ES	100%	64%	0%	0%	0%	The project is on hold.	$198,059.00	$158,319.14	$81,390.69	$39,739.86
			0 mo.	0 mo.	0 mo.	1 mo.	29 mo.					
Farmington Municipal Schools	P13-006	P13-006 Farmington High School	100%	100%	100%	100%	90%	In 11 month warranty period.	$40,921,113.00	$38,149,172.64	$36,478,856.89	$2,771,940.36
			0 mo.	0 mo.	0 mo.	1 mo.	10 mo.					
Farmington Municipal Schools	S18-007	S18-007 Country Club ES (Farmington)	100%	100%	76%	10%	23%	Phase(s) 3B and 4 in construction. Final closeout percentage remains at 10% due to 4 substantial completion project milestone dates.	$3,934,673.00	$3,575,509.16	$2,766,921.18	$359,163.84
			0 mo.	0 mo.	4 mo.	8 mo.	18 mo.					

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Floyd Municipal Schools	S19-008	S19-008 Floyd Combined School (Floyd)	100%	79%	0%	0%	0%	Behind MOU schedule, Construction permit is ready. General contractor selection process in process.	$426,097.00	$16,794.17	$0.00	$409,302.83
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Gadsden Independent Schools	K18-003	K18-003 La Mesa Pre-K Center (Gadsden)	100%	100%	100%	100%	82%	In 11 month correction period.	$52,803.00	$46,844.56	$46,770.82	$5,958.44
			0 mo.	0 mo.	0 mo.	0 mo.	11 mo.					
Gadsden Independent Schools	K18-004	K18-004 On Track Pre-K Center (Gadsden)	100%	100%	100%	100%	43%	In 11 month correction period.	$143,752.00	$108,206.47	$100,491.95	$35,545.53
			0 mo.	0 mo.	0 mo.	0 mo.	11 mo.					
Gadsden Independent Schools	S18-002	S18-002 Desert Trail ES (Gadsden)	100%	100%	100%	71%	0%	In Document closeout;	$4,981,048.00	$3,509,700.53	$2,806,714.19	$1,471,347.47
			0 mo.	0 mo.	0 mo.	2 mo.	5 mo.					
Gadsden Independent Schools	S18-009	S18-009 Loma Linda ES (Gadsden)	100%	100%	82%	0%	0%	In Construction on schedule Phase 5 continues.	$6,431,950.00	$3,933,936.85	$3,007,084.18	$2,498,013.15
			0 mo.	0 mo.	0 mo.	4 mo.	16 mo.					
Gallup McKinley County School District	S20-002	S20-002 Gallup HS (Gallup-McKinley)	6%	0%	0%	0%	0%	RFP in process	$3,777,627.00	$0.00	$0.00	$3,777,627.00
			9 mo.	8 mo.	12 mo.	6 mo.	8 mo.					
Gallup McKinley County School District	S20-004	S20-004 Crownpoint MS (Gallup-McKinley)	6%	0%	0%	0%	0%	RFP in process	$1,526,672.00	$0.00	$0.00	$1,526,672.00
			9 mo.	8 mo.	12 mo.	6 mo.	8 mo.					
Gallup McKinley County School District	S20-006	S20-006 Tse Yi Gai HS (Gallup-McKinley)	0%	0%	0%	0%	0%	MOU in district court for signature.	$0.00	$0.00	$0.00	$0.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Gallup-McKinley County Schools	K18-005	K18-005 Lincoln ES (Gallup-McKinley)	100%	100%	100%	94%	100%	Pending final payment.	$594,649.00	$0.00	$0.00	$594,649.00
			0 mo.	0 mo.	0 mo.	2 mo.	0 mo.					
Gallup-McKinley County Schools	K18-006	K18-006 Thoreau ES (Gallup-McKinley)	100%	100%	92%	0%	0%	Project is under construction in conjunction with P15-006.	$268,031.00	$0.00	$0.00	$268,031.00
			0 mo.	0 mo.	0 mo.	1 mo.	5 mo.					

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Gallup-McKinley County Schools	P15-006	P15-006 Thoreau ES	100%	100%	85%	0%	0%	In construction.	$15,163,913.00	$12,843,924.81	$9,330,794.21	$2,319,988.19
			0 mo.	0 mo.	0 mo.	1 mo.	5 mo.					
Gallup-McKinley County Schools	P15-007	P15-007 New Lincoln ES (New Combined ES - Gallup)	100%	100%	100%	99%	88%	In Document closeout;	$18,328,259.00	$16,775,887.47	$16,273,051.79	$1,552,371.53
			0 mo.	0 mo.	0 mo.	0 mo.	11 mo.					
Gallup-McKinley County Schools	P19-003	P19-003 Rocky View ES/Red Rock ES (Gallup-McKinley)	98%	0%	0%	0%	0%	Feasibility Study in progress.	$60,000.00	$14,979.95	$0.00	$45,020.05
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Gallup-McKinley County Schools	P19-004	P19-004 Tohatchi HS (Gallup-McKinley)	98%	0%	0%	0%	0%	Feasibility Study in progress.	$60,000.00	$17,473.16	$17,473.16	$42,526.84
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Grants Cibola County School District	P20-008	P20-008 Bluewater ES (Grants)	17%	0%	0%	0%	0%	RFP for professional services in review.	$548,021.00	$0.00	$0.00	$548,021.00
			4 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Grants-Cibola County Schools	C19-001	C19-001 Grants HS (Grants-Cibola County)	100%	100%	100%	96%	71%	In project close out.	$900,000.00	$894,145.41	$888,798.80	$5,854.59
			0 mo.	0 mo.	0 mo.	3 mo.	15 mo.					
Grants-Cibola County Schools	K18-008	K18-008 Milan ES (Grants-Cibola)	100%	0%	0%	0%	0%	District has determined that awarded funds are insufficient. Researching the viability of returning the award for expanded Pre-K at the New Mesa View ES.	$264,643.00	$0.00	$0.00	$264,643.00
			0 mo.	0 mo.	5 mo.	2 mo.	11 mo.					
Hobbs Municipal Schools	P20-004	P20-004 Southern Heights ES (Hobbs)	100%	0%	0%	0%	0%	Delayed due to district readiness.	$1,354,716.00	$0.00	$0.00	$1,354,716.00
			0 mo.	17 mo.	27 mo.	32 mo.	38 mo.					
Hobbs Municipal Schools	S20-007	S20-007 Hobbs HS (Hobbs)	100%	69%	0%	0%	0%	Correction to previous update, the district did not receive Contractor pricing. Design phase is complete, awaiting submittal from HMS.	$29,728.00	$0.00	$0.00	$29,728.00
			0 mo.	5 mo.	12 mo.	15 mo.	23 mo.					
Hobbs Municipal Schools	S20-010	S20-010 Mills ES (Hobbs)	100%	0%	0%	0%	0%	Delayed due to district readiness.	$334,286.00	$0.00	$0.00	$334,286.00
			0 mo.	5 mo.	16 mo.	20 mo.	27 mo.					

PSCOC Project Status Report

5/11/2020

Non Applicable
On Schedule
Behind Schedule, 30 days
Behind Schedule, 60 days

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Las Cruces Public Schools	P19-005	P19-005 Desert Hills ES (Las Cruces)	100%	7%	0%	0%	0%	In design.	$366,400.00	$258,866.86	$0.00	$107,533.14
			0 mo.	3 mo.	17 mo.	23 mo.	57 mo.					
Las Cruces Public Schools	P20-005	P20-005 Columbia ES (Las Cruces)	50%	0%	0%	0%	0%	Educational speciifications in progress.	$42,750.00	$30,278.84	$0.00	$12,471.16
			2 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Las Cruces Public Schools	S19-009	S19-009 Fairacres ES (Las Cruces)	100%	6%	0%	0%	0%	In design.	$314,515.00	$38,904.04	$0.00	$275,610.96
			0 mo.	0 mo.	7 mo.	20 mo.	31 mo.					
Las Cruces Public Schools	S19-010	S19-010 Lynn MS (Las Cruces)	96%	0%	0%	0%	0%	In contract negotiations with the design professional.	$2,718,886.00	$0.00	$0.00	$2,718,886.00
			0 mo.	3 mo.	17 mo.	23 mo.	57 mo.					
Las Cruces Public Schools	S19-011	S19-011 Mesilla Valley Leadership Academy (Las Cruces)	100%	1%	0%	0%	0%	In design.	$249,600.00	$0.00	$0.00	$249,600.00
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-012	S19-012 Rio Grande Preparatory Institute (Las Cruces)	100%	2%	0%	0%	0%	In design.	$695,031.00	$52,152.49	$0.00	$642,878.51
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-019	S19-019 Highland ES (Las Cruces)	100%	3%	0%	0%	0%	In design.	$229,869.00	$37,365.56	$0.00	$192,503.44
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-020	S19-020 Hillrise ES (Las Cruces)	100%	3%	0%	0%	0%	In design.	$39,110.00	$5,332.44	$0.00	$33,777.56
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-021	S19-021 Mayfield HS (Las Cruces)	100%	3%	0%	0%	0%	In design.	$245,368.00	$22,721.54	$0.00	$222,646.46
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-022	S19-022 Onate HS (Las Cruces)	100%	3%	0%	0%	0%	In design.	$329,147.00	$64,276.97	$0.00	$264,870.03
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					

PSCOC Project Status Report

5/11/2020

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Las Cruces Public Schools	S19-023	S19-023 Picacho MS (Las Cruces)	100%	3%	0%	0%	0%	In design.	$141,238.00	$14,152.37	$0.00	$127,085.63
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S19-024	S19-024 Vista MS (Las Cruces)	100%	2%	0%	0%	0%	In design.	$58,807.00	$8,063.87	$0.00	$50,743.13
			0 mo.	0 mo.	7 mo.	20 mo.	30 mo.					
Las Cruces Public Schools	S20-009	S20-009 Valley View ES (Las Cruces)	10%	0%	0%	0%	0%	Design professional procurement in process.	$764,008.00	$0.00	$0.00	$764,008.00
			4 mo.	2 mo.	10 mo.	1 mo.	9 mo.					
Las Vegas City Schools	P19-006	P19-006 Sierra Vista ES (Las Vegas City)	0%	0%	0%	0%	0%	District to proceed with RFP for Planning and design.	$447,398.00	$0.00	$0.00	$447,398.00
			13 mo.	13 mo.	12 mo.	15 mo.	18 mo.					
Las Vegas City Schools	S18-003	S18-003 Los Ninos ES (Las Vegas City)	0%	100%	100%	100%	0%	Final completion and final closeout will run concurrently with Phase II	$590,961.00	$578,607.74	$532,668.66	$12,353.26
			0 mo.	0 mo.	0 mo.	3 mo.	11 mo.					
Las Vegas City Schools	S18-003	S18-003 Los Ninos ES Ph.II (Las Vegas City)	100%	100%	10%	0%	0%	In construction	$3,663,299.00	$3,444,158.40	$0.00	$219,140.60
			0 mo.	0 mo.	11 mo.	3 mo.	11 mo.					
Los Alamos Public Schools	K18-010	K18-010 Barranca Mesa ES (Los Alamos)	100%	100%	100%	66%	27%	In 11 month correction period.	$266,145.00	$266,145.00	$253,267.47	$0.00
			0 mo.	0 mo.	0 mo.	1 mo.	9 mo.					
Los Alamos Public Schools	P19-007	P19-007 Barranca Mesa ES (Los Alamos)	100%	100%	88%	0%	0%	In construction, substantial completion anticipated June 2020.	$8,835,123.00	$6,731,797.51	$6,409,618.66	$2,103,325.49
			0 mo.	0 mo.	0 mo.	4 mo.	12 mo.					
Los Alamos Public Schools	S18-010	S18-010 Mountain ES (Los Alamos)	100%	100%	62%	0%	0%	In Construction, substantial completion anticipated July 2020.	$1,977,215.00	$1,960,145.13	$1,157,974.20	$17,069.87
			0 mo.	0 mo.	3 mo.	5 mo.	20 mo.					
Los Lunas Public Schools	P19-008	P19-008 Peralta ES (Los Lunas)	73%	0%	0%	0%	0%	04/20/2020 - Completed Feasibility Study under review. Preliminary Ed Specs tasks underway.	$0.00	$0.00	$0.00	$0.00
			0 mo.	3 mo.	21 mo.	30 mo.	41 mo.					

PSCOC Project Status Report

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Los Lunas Public Schools	S19-013	S19-013 Los Lunas MS (Los Lunas)	100%	0%	0%	0%	0%	In contract negotiations with Design Professional.	$3,128,000.00	$1,436,656.57	$1,425,332.39	$1,691,343.43
			0 mo.	0 mo.	3 mo.	5 mo.	14 mo.					
Magdalena Municipal Schools	S19-014	S19-014 Magdalena Combined School (Magdalena)	100%	26%	0%	0%	0%	In design.	$403,925.00	$24,126.00	$0.00	$379,799.00
			2 mo.	0 mo.	5 mo.	2 mo.	2 mo.					
New Mexico School for the Blind and Visually Impaired	P14-019	P14-019 NMSBVI Quimby Gymnasium	100%	100%	12%	0%	0%	In Construction on schedule.	$2,589,459.45	$2,091,907.87	$130,240.13	$497,551.58
			0 mo.	0 mo.	3 mo.	9 mo.	38 mo.					
New Mexico School for the Blind and Visually Impaired	P14-020	P14-020 Sacramento Dormitory	100%	28%	0%	0%	0%	In design.	$229,442.00	$114,721.00	$0.00	$114,721.00
			0 mo.	0 mo.	12 mo.	0 mo.	17 mo.					
New Mexico School for the Blind and Visually Impaired	P14-021	P14-021 Recreation / Ditzler Auditorium	100%	100%	100%	100%	99%	In project close out. Working on issues with controls.	$4,829,847.95	$4,691,562.01	$4,646,495.33	$138,285.94
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
New Mexico School for the Blind and Visually Impaired	P14-021A	P14-021A Recreation / Ditzler Auditorium (Ramp)	100%	100%	100%	50%	0%	Substantial Completion 04/01/2020	$107,545.05	$107,211.68	$73,157.70	$333.37
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
New Mexico School for the Blind and Visually Impaired	P15-009	P15-009 Garrett Dormitory	100%	19%	0%	0%	0%	In design.	$249,257.50	$185,752.34	$42,886.29	$63,505.17
			0 mo.	0 mo.	0 mo.	5 mo.	34 mo.					
New Mexico School for the Deaf	P15-010	P15-010 Cartwright Hall	100%	100%	100%	78%	24%	In project closeout.	$6,164,578.00	$5,743,142.43	$5,378,723.33	$421,435.57
			0 mo.	0 mo.	0 mo.	1 mo.	30 mo.					
Portales Municipal Schools	K18-011	K18-011 Brown Early Childhood Center (Portales)	100%	94%	0%	0%	0%	Project schedule to be coordinated with project S20-008. Awaiting district coordination with design professional for final drawings.	$1,665,294.00	$176,666.62	$117,290.18	$1,488,627.38
			0 mo.	0 mo.	4 mo.	5 mo.	16 mo.					
Portales Municipal Schools	S20-008	S20-008 Brown Early Childhood Center (Portales)	100%	54%	0%	0%	0%	Awaiting district coordination with design professional of building permit review.	$299,751.00	$0.00	$0.00	$299,751.00
			0 mo.	1 mo.	17 mo.	22 mo.	29 mo.					

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Roswell Independent Schools	K18-012	K18-012 Monterrey ES (Roswell)	100%	0%	0%	0%	0%	RFQ documents being evaluated for approval..	$226,286.00	$0.00	$0.00	$226,286.00
			0 mo.	5 mo.	5 mo.	6 mo.	17 mo.					
Roswell Independent Schools	K18-013	K18-013 Sunset ES (Roswell)	100%	0%	0%	0%	0%	RFQ documents being evaluated for approval..	$351,257.00	$0.00	$0.00	$351,257.00
			0 mo.	0 mo.	5 mo.	6 mo.	17 mo.					
Roswell Independent Schools	P16-003	P16-003 Del Norte ES	100%	100%	51%	0%	0%	In construction, substantial completion anticipated November 2020	$16,060,000.00	$14,793,764.40	$7,726,720.48	$1,266,235.60
			0 mo.	0 mo.	6 mo.	9 mo.	26 mo.					
Roswell Independent Schools	P19-009	P19-009 Mesa MS (Roswell)	100%	43%	0%	0%	0%	In design,	$1,158,868.00	$781,347.52	$274,435.04	$377,520.48
			0 mo.	0 mo.	15 mo.	12 mo.	32 mo.					
Roswell Independent Schools	P19-010	P19-010 Nancy Lopez ES (Roswell)	45%	0%	0%	0%	0%	Educational speciifications progress delayed due to COVID19. Unable to schedule public workshops.	$53,250.00	$0.00	$0.00	$53,250.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Roswell Independent Schools	P20-003	P20-003 Mountain View MS (Roswell)	38%	0%	0%	0%	0%	District is in selection process for Educational Specification services	$1,807,637.00	$0.00	$0.00	$1,807,637.00
			0 mo.	14 mo.	27 mo.	32 mo.	38 mo.					
Roswell Independent Schools	P20-006	P20-006 Washington Avenue ES (Roswell)	15%	0%	0%	0%	0%	Educational Specifications in progress.	$51,000.00	$0.00	$0.00	$51,000.00
			0 mo.	14 mo.	27 mo.	32 mo.	38 mo.					
Roswell Independent Schools	S20-001	S20-001 Roswell HS (Roswell)	100%	80%	0%	0%	0%	Project stalled awaiting procurement document review and approval.	$234,600.00	$0.00	$0.00	$234,600.00
			0 mo.	4 mo.	11 mo.	13 mo.	22 mo.					
Ruidoso Municipal Schools	P15-013	P15-013 Nob Hill ES	100%	100%	100%	100%	97%	11 month correction issue are being addressed by the General Contractor. Awaiting on invoices from the district for fianl accounting.	$1,111,088.00	$1,005,508.84	$1,005,508.84	$105,579.16
			0 mo.	0 mo.	0 mo.	0 mo.	4 mo.					
San Jon Municipal Schools	S20-005	S20-005 San Jon Combined School (San Jon)	100%	0%	0%	0%	0%	On hold due to district readiness, The district will not have access to funds until mid June 2020.	$152,006.00	$0.00	$0.00	$152,006.00
			0 mo.	8 mo.	20 mo.	24 mo.	31 mo.					

PSCOC Project Status Report

5/11/2020

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School District	Project #	Project Name	PP	DD	C	FC	PC	Manager Report	AWARD TOTAL	COMMITTED	EXPENDED	AWARD BALANCE
Santa Rosa Consolidated Schools	E18-001	E18-001 Anton Chico (Santa Rosa)	0%	0%	0%	0%	0%	1/2020 OK to occupy 4/22/20: 4/16: conversation with Superintendent, evaluations complete, Insurance has reviewed, will not cover issue completely, NO satisfactory response from contractors, district is consulting attorney for pending litigation, District to get Firm cost of needed repairs: additional information pending results district / legal counsel meeting.	$150,000.00	$85,363.40	$74,664.90	$64,636.60
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Socorro Consolidated Schools	P19-015	P19-015 Sarracino MS (Socorro) (Formerly S19-015)	100%	0%	0%	0%	0%	COVID-19 has delayed in person meetings/interviews	$9,167,990.00	$30,811.69	$12,132.06	$9,137,178.31
			0 mo.	3 mo.	19 mo.	25 mo.	30 mo.					
Socorro Consolidated Schools	S19-016	S19-016 Socorro HS (Socorro)	100%	0%	0%	0%	0%	Project on hold due to district readiness	$184,875.88	$0.00	$0.00	$184,875.88
			0 mo.	2 mo.	16 mo.	22 mo.	27 mo.					
Tularosa Municipal Schools	S19-017	S19-017 Tularosa MS (Tularosa)	80%	0%	0%	0%	0%	Feasibility Study in process	$53,250.00	$7,530.16	$0.00	$45,719.84
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
West Las Vegas Public Schools	P13-009	P13-009 West Las Vegas Middle School	100%	100%	100%	83%	0%	Co-owners are working with a 3rd party engineering firm for evaluation of HVAC installation and potential permanent remedies to system operations.	$6,717,738.00	$5,988,949.46	$5,827,839.64	$728,788.54
			0 mo.	0 mo.	0 mo.	0 mo.	7 mo.					
West Las Vegas Public Schools	S19-018	S19-018 Tony Serna Jr. ES (West Las Vegas)	50%	0%	0%	0%	0%	District to begin RFP for design professional services.	$619,202.00	$0.00	$0.00	$619,202.00
			0 mo.	0 mo.	0 mo.	0 mo.	0 mo.					
Zuni Public Schools	P19-011	P19-011 Zuni MS (Zuni)	80%	0%	0%	0%	0%	Feasibility Study in progress.	$75,000.00	$58,650.00	$0.00	$16,350.00
			2 mo.	0 mo.	2 mo.	0 mo.	0 mo.					
									$274,545,042.76	$202,060,006.47	$175,451,620.10	$72,485,036.29

Item No. VI. G.

I. PSCOC Meeting Date(s): May 11, 2020

II. Item Title: PSFA Staffing Update

III. Name of Presenter(s): Jonathan Chamblin, Executive Director
Randy Evans, CFO

IV. Executive Summary (Informational):

940 Personnel/Position Summary

- PSFA currently has 50.0 FTE positions.
  - Filled – 42.5 FTE
  - Recruiting – 2 FTE
  - On hold due to budget restrictions – 5.5 FTE

Summary of Vacant Positions:

- **Positions approved to hire:**
  - Regional Facilities Manager (Las Cruces)(00052660)
  - HR Coordinator (00052823)

- **Positions to remain unfilled – budget restrictions:**
  - Facility Specialist (position 00052759)
  - Chief Information Officer (position 0052667)
  - Facilities Data Manager (position 00052861)
  - HR Administrative Assistant (position 00052886)
  - Central Facilities Coordinator (position 00052665)
  - Student Intern (position 10105427)

94000 Public School Facilities Authority
P940 Public School Facilities Authority
BUDGET PROJECTIONS

FY20

Based on Single-Year CAFR Budget Status Report by Pcode

Prepared by:	*Randall C. Evans, CFO*
Phone:	*505-843-6272*
Date:	*4/1/2020*

CATEGORY TOTALS

94000 Public School Facilities Authority
Based on Single-Year CAFR Budget Status Report by Pcode
P940 Public School Facilities Authority
FY20

			A	B	C	D	E	F	G	H	I	J
			FY19	FY20	FY20	FY20	FY20	FY20	FY20	FY20	FY20	FY20
	DESCRIPTION	CATEGORY	PRIOR YR ACTUAL EXPENSES (Projected)	ORIGINAL BUDGET	BUDGET ADJUSTMENTS	ADJUSTED BUDGET	EXPENDED YEAR TO DATE[1]	ENCUMBRANCES YEAR TO DATE[1]	TOTAL OBLIGATIONS	UNOBLIGATED BALANCE	PROJECTED EXPENDITURES TO YEAR END[2]	BALANCE AVAILABLE
1	**Total Personal Services & Employee Benefits**	**200**	**0**	4,116,486	(25,000)	4,091,486	3,033,060	0	**3,015,626**	1,075,860	**790,937**	**284,923**
2	**General Fund Transfers**		0	0	0	0	0	0	0	0	0	0
3	**Other Transfers**		0	0	0	0	13,358	0	0	0	0	0
4	**Federal Revenues**		0	0	0	0	4,077	0	0	0	0	0
5	**Other Revenues**		0	4,116,486	(25,000)	4,091,486	3,015,626	0	3,015,626	1,075,860	790,937	284,923
6	**Fund Balance**		0	0	0	0	0	0	0	0	0	0
7	**Total Contractual Services**	**300**	0	94,700	(1,700)	93,000	93,235	14,017	66,014	26,986	0	26,986
8	**General Fund Transfers**		0	0	0	0	0	0	0	0	0	0
9	**Other Transfers**		0	0	0	0	0	0	0	0	0	0
10	**Federal Revenues**		0	0	0	0	0	0	0	0	0	0
11	**Other Revenues**		0	94,700	(1,700)	93,000	51,997	14,017	66,014	26,986	0	26,986
12	**Fund Balance**		0	0	0	0	41,237	0	0	0	0	0
13	**Total Other Operating Costs**	**400**	0	1,136,700	(633,186)	503,514	404,950	79,796	484,746	18,768	0	18,768
14	**General Fund Transfers**		0	0	0	0	0	0	0	0	0	0
15	**Other Transfers**		0	0	0	0	0	0	0	0	0	0
16	**Federal Revenues**		0	0	0	0	0	0	0	0	0	0
17	**Other Revenues**		0	1,136,700	(633,186)	503,514	404,950	79,796	484,746	18,768	0	18,768
18	**Fund Balance**		0	0	0	0	0	0	0	0	0	0
19	**Total Other Financing Uses**	**500**	0	0	0	0	4,441	10,657	0	0	0	0
20	**General Fund Transfers**		0	0	0	0	10,495	236	0	0	0	0
21	**Other Transfers**		0	0	0	0	0	22,494	0	0	0	0
22	**Federal Revenues**		0	0	0	0	0	0	0	0	0	0
23	**Other Revenues**		0	0	0	0	0	0	0	0	0	0
24	**Fund Balance**		0	0	0	0	0	0	0	0	0	0
25	**TOTAL**		**0**	**5,347,886**	**(659,886)**	**4,688,000**	**3,535,686**	**104,470**	**3,566,386**	**1,121,614**	**790,937**	**330,677**
26	**Total General Fund**		**0**	**0**	**0**	**0**	**10,495**	**236**	**0**	**0**	**0**	**0**
27	**Total Other Transfers**		**0**	**0**	**0**	**0**	**13,358**	**22,494**	**0**	**0**	**0**	**0**
28	**Total Federal Revenues**		**0**	**0**	**0**	**0**	**4,077**	**0**	**0**	**0**	**0**	**0**
29	**Total Other Revenues**		**0**	**5,347,886**	**(659,886)**	**4,688,000**	**3,472,573**	**93,813**	**3,566,386**	**1,121,614**	**790,937**	**330,677**
30	**Total Fund Balance**		**0**	**0**	**0**	**0**	**41,237**	**0**	**0**	**0**	**0**	**0**

[1] These amounts must tie to the SHARE report - Single-Year CAFR Budget Status Report By Pcode. Please attach SHARE report.
[2] Agencies must provide a detailed justification by object code of assumptions used for projecting planned expenditures through year end. This should include detailed salary projections (see tab Salary) that State Budget Division can use to verify the agency methodology used in the projection calculations.

NOTES:

Prepared by: *Randall C. Evans, CFO*
Phone: *505-843-6272*
Date: *Wednesday, April 1, 2020*

Other Revenue Detail

4,688,000.00

94000 Public School Facilities Authority
Based on Single-Year CAFR Budget Status Report by Pcode
P940 Public School Facilities Authority
FY20

tions May 2020\[FY 20 Budget Projections -May 2020.xlsx]Salary Projections Other Revenu

	CHARTFIELD DESCRIPTION	SHARE CHART FIELD	A FY19 PRIOR YR ACTUAL EXPENSES (Projected)	B FY20 ORIGINAL BUDGET	C FY20 BUDGET ADJUSTMENTS	D FY20 ADJUSTED BUDGET	E FY20 EXPENDED YEAR TO DATE[1]	F FY20 ENCUMBRANCES YEAR TO DATE[1]	G FY20 TOTAL OBLIGATIONS	H FY20 UNOBLIGATED BALANCE	I FY20 PROJECTED EXPENDITURES TO YEAR END[2]	J FY20 BALANCE AVAILABLE
1	Exempt Perm Positions P/T&F/T	520100		2,983,939.01	(25,000.00)	2,958,939.01	2,003,573.15	0.00	2,003,573.15	955,365.86	**577,596.42**	377,769.44
2	Term Positions	520200				0.00	123,783.68	0.00	123,783.68	(123,783.68)	0.00	(123,783.68)
3	Classified Perm Positions F/T	520300				0.00		0.00	0.00	0.00	0.00	0.00
4	Classified Perm Positions P/T	520400				0.00		0.00	0.00	0.00	0.00	0.00
5	Temporary Positions F/T & P/T	520500		26,058.24		26,058.24	77,483.97	0.00	77,483.97	(51,425.73)	2,576.02	(54,001.75)
6	Paid Unused Sick Leave	520600				0.00	2,096.23	0.00	2,096.23	(2,096.23)	0.00	(2,096.23)
7	Overtime & Other Premium Pay	520700				0.00		0.00	0.00	0.00	0.00	0.00
8	Annl & Comp Paid At Separation	520800				0.00	26,003.95	0.00	26,003.95	(26,003.95)	0.00	(26,003.95)
9	Differential Pay	520900				0.00		0.00	0.00	0.00	0.00	0.00
10	Group Insurance Premium	521100		291,195.82		291,195.82	201,281.90	0.00	201,281.90	89,913.92	55,993.76	33,920.16
11	Retirement Contributions (16.99%)	521200		511,398.53		511,398.53	364,364.09	0.00	364,364.09	147,034.44	98,571.30	48,463.14
12	F I C A (7.65%)	521300		230,264.79		230,264.79	162,423.87	0.00	162,423.87	67,840.92	44,383.19	23,457.73
13	Workers' Comp Assessment Fee	521400		500.00		500.00	384.10	0.00	384.10	115.90	212.50	(96.60)
14	GSD Work Comp Insur Premium	521410		2,800.00		2,800.00	2,729.71	0.00	2,729.71	70.29	0.00	70.29
15	Unemployment Comp Premium	521500		3,600.00		3,600.00	3,553.20	0.00	3,553.20	46.80	0.00	46.80
16	Employee Liability Ins Premium	521600		6,100.00		6,100.00	6,014.98	0.00	6,014.98	85.02	0.00	85.02
17	RHC Act Contributions	521700		60,629.50		60,629.50	41,932.95	0.00	41,932.95	18,696.55	11,603.45	7,093.10
18	Other Employee Benefits	521900				0.00		0.00	0.00	0.00	0.00	0.00
19	Payroll N/A	529999				0.00		0.00	0.00	0.00	0.00	0.00
												0.00
20	**Total Personal Services**	**200**	**0.00**	**4,116,485.89**	**(25,000.00)**	**4,091,485.89**	**3,015,625.78**	**0.00**	**3,015,625.78**	**1,075,860.11**	**790,936.64**	**284,923.47**
21	Medical Services	535100				0.00			0.00	0.00	0.00	0.00
22	Professional Services	535200			25,000.00	25,000.00	4,321.00	5,416.45	9,737.45	15,262.55	0.00	15,262.55
23	Professional Svcs - Interagenc	535209				0.00			0.00	0.00	0.00	0.00
24	Other Services	535300		19,000.00	(7,000.00)	12,000.00	379.53	47.30	426.83	11,573.17	0.00	11,573.17
25	Other Services - Interagency	535309				0.00			0.00	0.00	0.00	0.00
26	Other Services - CU	535310				0.00			0.00	0.00	0.00	0.00
27	Audit Services	535400		20,000.00	(1,000.00)	19,000.00	18,338.75	0.00	18,338.75	661.25	0.00	661.25
28	Attorney Services	535500		13,700.00	(8,700.00)	5,000.00	5,511.39	0.00	5,511.39	(511.39)	0.00	(511.39)
29	IT Services	535600		42,000.00	(10,000.00)	32,000.00	23,446.64	8,553.36	32,000.00	0.00	0.00	0.00
30	IT Services- Interagency	535609				0.00			0.00	0.00	0.00	0.00
31	**Total Contractual Services**	**300**	**0.00**	**94,700.00**	**(1,700.00)**	**93,000.00**	**51,997.31**	**14,017.11**	**66,014.42**	**26,985.58**	**0.00**	**26,985.58**
32	Legislator PerDiem&M-DFARollup	542000				0.00			0.00	0.00	0.00	0.00
33	Legis Voting Mbr PerDiem&Mile	542001				0.00			0.00	0.00	0.00	0.00
34	Legis Advisory Member Expense	542002				0.00			0.00	0.00	0.00	0.00
35	Legis OT Trvl-non mbr interim	542003				0.00			0.00	0.00	0.00	0.00
36	Legislator O/S Travel	542004				0.00			0.00	0.00	0.00	0.00
37	Legis Reg Session PD & M	542005				0.00			0.00	0.00	0.00	0.00
38	Legis Special Session PD & M	542006				0.00			0.00	0.00	0.00	0.00
39	Legis Public Member Expense	542007				0.00			0.00	0.00	0.00	0.00

Other Revenue Detail

4,688,000.00

94000 Public School Facilities Authority
Based on Single-Year CAFR Budget Status Report by Pcode
P940 Public School Facilities Authority
FY20

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	CHARTFIELD DESCRIPTION	SHARE CHART FIELD	A FY19 PRIOR YR ACTUAL EXPENSES (Projected)	B FY20 ORIGINAL BUDGET	C FY20 BUDGET ADJUSTMENTS	D FY20 ADJUSTED BUDGET	E FY20 EXPENDED YEAR TO DATE[1]	F FY20 ENCUMBRANCES YEAR TO DATE[1]	G FY20 TOTAL OBLIGATIONS	H FY20 UNOBLIGATED BALANCE	I FY20 PROJECTED EXPENDITURES TO YEAR END[2]	J FY20 BALANCE AVAILABLE
40	Legislator Regular Session	542010				0.00			0.00	0.00	0.00	0.00
41	Legislator Interim Com Mtg	542020				0.00			0.00	0.00	0.00	0.00
42	Legislator Special Session	542030				0.00			0.00	0.00	0.00	0.00
43	Employee I/S Mileage & Fares	542100		2,000.00	3,000.00	5,000.00	1,186.73		1,186.73	3,813.27	0.00	3,813.27
44	Employee I/S Meals & Lodging	542200		15,000.00	3,000.00	18,000.00	7,060.14		7,060.14	10,939.86	0.00	10,939.86
45	Brd & Comm Member I/S Travel	542300				0.00			0.00	0.00	0.00	0.00
46	EE Non Routine Part. Per Diem	542400				0.00			0.00	0.00	0.00	0.00
47	Transp - Fuel & Oil	542500		20,700.00	0.00	20,700.00	12,992.71	6,701.45	19,694.16	1,005.84	0.00	1,005.84
48	Transp - Parts & Supplies	542600		3,000.00	0.00	3,000.00	1,194.87	1,180.13	2,375.00	625.00	0.00	625.00
49	Transp - Transp Insurance	542700		200.00	1,800.00	2,000.00	195.52		195.52	1,804.48	0.00	1,804.48
50	State Transp Pool Charges	542800		59,900.00	(8,800.00)	51,100.00	51,096.00		51,096.00	4.00	0.00	4.00
51	Transp - Other Travel	542900				0.00			0.00	0.00	0.00	0.00
52	Maint - Grounds & Roadways	543100				0.00			0.00	0.00	0.00	0.00
53	Maint - Furn, Fixt, Equipment	543200		11,000.00	(1,161.32)	9,838.68	5,848.32	17,219.66	23,067.98	(13,229.30)	0.00	(13,229.30)
54	Maint - Buildings & Structures	543300				0.00			0.00	0.00	0.00	0.00
55	Maint - Property Insurance	543400				0.00			0.00	0.00	0.00	0.00
56	Maint - Supplies	543500				0.00	1,425.00		1,425.00	(1,425.00)	0.00	(1,425.00)
57	Maint - Laundry/Dry Cleaning	543600				0.00			0.00	0.00	0.00	0.00
58	Maintenance Services	543700				0.00			0.00	0.00	0.00	0.00
59	Maintenance IT	543820		4,000.00	(2,000.00)	2,000.00	3,648.12	0.00	3,648.12	(1,648.12)	0.00	(1,648.12)
		543830				0.00	332.06		332.06	(332.06)	0.00	(332.06)
60	Other Maintenance	543900				0.00			0.00	0.00	0.00	0.00
61	Supply Inventory IT	544000		53,200.00	(47,200.00)	6,000.00	41,197.01	9,547.67	50,744.68	(44,744.68)	0.00	(44,744.68)
62	Supplies-Office Supplies	544100		11,800.00	(6,800.00)	5,000.00	2,592.89	1.72	2,594.61	2,405.39	0.00	2,405.39
63	Supplies-Medical,Lab,Personal	544200				0.00			0.00	0.00	0.00	0.00
64	Supplies-Drugs	544300				0.00			0.00	0.00	0.00	0.00
65	Supplies-Field Supplies	544400		2,500.00		2,500.00	0.00		0.00	2,500.00	0.00	2,500.00
66	Supplies-Food	544500				0.00		0.00	0.00	0.00	0.00	0.00
67	Supplies-Kitchen Supplies	544600		1,000.00	0.00	1,000.00			0.00	1,000.00	0.00	1,000.00
68	Supplies-Clothng,Unifrms,Linen	544700				0.00			0.00	0.00	0.00	0.00
69	Supplies-Education&Recreation	544800				0.00			0.00	0.00	0.00	0.00
70	Supplies-Inventory Exempt	544900		500.00		500.00	3,557.84	417.38	3,975.22	(3,475.22)	0.00	(3,475.22)
71	Reporting & Recording	545600				0.00	105.00	0.00	105.00	(105.00)	0.00	(105.00)
72	Report/Record Inter St Agency	545609				0.00			0.00	0.00	0.00	0.00
73	ISD Services	545700			0.00	0.00			0.00	0.00	0.00	0.00
74	DOIT HCM Assessment Fees	545710		18,900.00	0.00	18,900.00	20,335.00		20,335.00	(1,435.00)	0.00	(1,435.00)
75	Radio Communications Svcs	545800				0.00			0.00	0.00	0.00	0.00
76	GCD Radio Communications Svcs	545810				0.00			0.00	0.00	0.00	0.00
77	Printing & Photo Services	545900		3,000.00		3,000.00	1,403.90	309.00	1,712.90	1,287.10	0.00	1,287.10
78	Building Use Fee GSD	546000				0.00			0.00	0.00	0.00	0.00
79	Postage & Mail Services	546100		4,200.00	0.00	4,200.00	293.40	780.76	1,074.16	3,125.84	0.00	3,125.84
80	Postage&Mail Svcs ¿ Int Agency	546109				0.00			0.00	0.00	0.00	0.00
81	Bond Assurity for Employees	546200				0.00			0.00	0.00	0.00	0.00
82	Utilities	546300				0.00			0.00	0.00	0.00	0.00
83	Utilities - Sewer/Garbage	546310		200.00		200.00	115.02	84.98	200.00	0.00	0.00	0.00
84	Utilities - Electricity	546320		2,000.00		2,000.00	0.00		0.00	2,000.00	0.00	2,000.00
85	Utilities - Water	546330		700.00		700.00	226.29	273.71	500.00	200.00	0.00	200.00

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86	Utilities - Natural Gas		546340				0.00	0.00		0.00	0.00	0.00	0.00
87	Utilities - Propane		546350				0.00	0.00		0.00	0.00	0.00	0.00
88	Rent Of Land & Buildings		546400		202,100.00		202,100.00	153,631.51	1,261.40	154,892.91	47,207.09	0.00	47,207.09
89	Rent Expense - Interagency		546409				0.00			0.00	0.00	0.00	0.00
90	Rent Of Equipment		546500		10,000.00	0.00	10,000.00	2,015.67	8,194.65	10,210.32	(210.32)	0.00	(210.32)
91	Communications		546600		75,000.00	(2,000.00)	73,000.00	62,661.69	14,505.99	77,167.68	(4,167.68)	0.00	(4,167.68)
92	DOIT Telecommunications		546610		800.00	0.00	800.00	446.88	353.12	800.00	0.00	0.00	0.00
93	Subscriptions & Dues		546700		592,500.00	(551,809.00)	40,691.00	9,669.63	47.25	9,716.88	30,974.12	0.00	30,974.12
94	Subscription & Due Interagency		546709				0.00			0.00	0.00	0.00	0.00
95	Employee Training & Education		546800		20,000.00	(9,215.57)	10,784.43	15,385.85	17,968.54	33,354.39	(22,569.96)	0.00	(22,569.96)
96	Emp Train & Edu InterSt Agency		546809		.		0.00	.		0.00	0.00	0.00	0.00
97	Board Member Training		546810				0.00			0.00	0.00	0.00	0.00
98	Advertising		546900		4,500.00	(2,000.00)	2,500.00	2,524.18	133.13	2,657.31	(157.31)	0.00	(157.31)
99	Investment Amort/Accretion		547101				0.00	0.00		0.00	0.00	0.00	0.00
100	Investment Management Expenses		547102				0.00			0.00	0.00	0.00	0.00
101	Other Investment Expenses		547103				0.00			0.00	0.00	0.00	0.00
102	Investment Transaction Costs		547104				0.00			0.00	0.00	0.00	0.00
103	Grants To Individuals		547200				0.00			0.00	0.00	0.00	0.00
104	Care & Support		547300				0.00			0.00	0.00	0.00	0.00
105	Care & Support InterSt Agency		547309				0.00			0.00	0.00	0.00	0.00
106	Claims and Benefits Expenses		547350				0.00			0.00	0.00	0.00	0.00
107	Insurance Premiums-non_payroll		547360				0.00			0.00	0.00	0.00	0.00
108	Grants To Local Governments		547400				0.00			0.00	0.00	0.00	0.00
109	Grants To Public Schools-Univ		547410				0.00			0.00	0.00	0.00	0.00
110	Grants to Local Govt - Nonoper		547415				0.00			0.00	0.00	0.00	0.00
111	Grants -Higher Ed Institution		547420				0.00			0.00	0.00	0.00	0.00
112	Grants to Native Amer Indians		547430				0.00			0.00	0.00	0.00	0.00
113	Grants To Other Entities		547440				0.00			0.00	0.00	0.00	0.00
114	Grants to Other Agencies		547450				0.00			0.00	0.00	0.00	0.00
115	Purchases For Resale		547500				0.00			0.00	0.00	0.00	0.00
116	Commissions Paid to Operators		547600				0.00			0.00	0.00	0.00	0.00
117	Operator Fair Minimum Return		547610				0.00			0.00	0.00	0.00	0.00
118	Debt Service-Principal		547700				0.00			0.00	0.00	0.00	0.00
119	Debt Service-Interest		547800				0.00			0.00	0.00	0.00	0.00
120	Miscellaneous Expense		547900				0.00	3,215.99	815.70	4,031.69	(4,031.69)	0.00	(4,031.69)
121	Misc Expense Interagency		547909				0.00	0.00		0.00	0.00	0.00	0.00
122	Request to Pay Prior Year		547999				0.00	222.30		222.30	(222.30)	0.00	(222.30)
123	Land		548100				0.00			0.00	0.00	0.00	0.00
124	Land - Improvements		548110				0.00			0.00	0.00	0.00	0.00
125	Furniture & Fixtures		548200				0.00			0.00	0.00	0.00	0.00
126	Information Tech Equipment		548300		10,000.00	(10,000.00)	0.00	0.00		0.00	0.00	0.00	0.00
127	Other Equipment		548400				0.00	370.43		370.43	(370.43)	0.00	(370.43)
128	Animals		548600				0.00			0.00	0.00	0.00	0.00
129	Library & Museum Acquisitions		548700				0.00			0.00	0.00	0.00	0.00
130	Automotive & Aircraft		548800				0.00			0.00	0.00	0.00	0.00
131	Railway Equipment		548810				0.00			0.00	0.00	0.00	0.00
132	Spaceport Equipment		548820				0.00			0.00	0.00	0.00	0.00

Other Revenue Detail

4,688,000.00

94000 Public School Facilities Authority
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133	Buildings & Structures	548900				0.00			0.00	0.00	0.00	0.00
134	Employee O/S Mileage & Fares	549600		3,500.00		3,500.00	0.00		0.00	3,500.00	0.00	3,500.00
135	Employee O/S Meals & Lodging	549700		4,500.00		4,500.00	0.00		0.00	4,500.00	0.00	4,500.00
136	Brd & Comm O/S Mileage & Fares	549800				0.00			0.00	0.00	0.00	0.00
137	Brd & Comm O/S Meals & Lodging	549900				0.00			0.00	0.00	0.00	0.00
138	Other Financing Uses	555100				0.00			0.00	0.00	0.00	0.00
139	OFU - INTRA-Agency	555106				0.00			0.00	0.00	0.00	0.00
140	Other Fin Use - Refund Bonds	555109				0.00			0.00	0.00	0.00	0.00
141	O/F Uses - CU	555200				0.00			0.00	0.00	0.00	0.00
142	**Total Other Costs**	**400**	**0.00**	**1,136,700.00**	**(633,185.89)**	**503,514.11**	**404,949.95**	**79,796.24**	**484,746.19**	**18,767.92**	**0.00**	**18,767.92**
143	Other Financing Uses	555100				0.00			0.00	0.00		0.00
144	**Total Other Financing Uses**	**500**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

[1] These amounts must tie to the SHARE report - Single-Year CAFR Budget Status Report By Pcode. Please attach SHARE report.
[2] Agencies must provide a detailed justication by object code of assumptions used for projecting planned expenditures through year end. This should include detailed salary projections (see tab Salary) that State Budget Division can use to verify the agency methodology used in the projection calculations.

NOTES:

Prepared by: *Randall C. Evans, CFO*
Phone: *505-843-6272*
Date: *Wednesday, April 1, 2020*

P:\Administration\Human_Resources\Administrative_Forms\FY20_BUDGET_F

	FTE	ORG CHART	RANGE	ANNUAL SALARY @ 2096 (includes 7/1/19 4%)	HOURLY WAGE	REMAINING PAY HOURS	REMAINING SALARY	INSURANCE * Per Pay Period	REMAINING Insurance Costs
1	1.00	Agency Director	36	115,448	55.080	416	22,913.28	1.96	10.19
2	1.00	Human Resources Officer	30	88,988	42.456	0	0.00	161.81	0.00
3	1.00	Chief Procurement Officer/Staff Attorney	30	103,694	49.473	416	20,580.57	412.81	2,146.61
4	1.00	Deputy Director	32	93,384	44.554	416	18,534.26	544.38	2,830.78
5	1.00	Chief Financial Officer	32	101,656	48.500	416	20,176.00	472.81	2,458.61
6	1.00	Programs Support Manager	28	85,385	40.737	0	0.00	161.81	0.00
	1.00	**Funding Programs Manager (2080 hours)**	**28**	**86,000**	**41.346**	416	**17,200.00**	**161.81**	**841.41**
7	1.00	Senior Facilities Manager	28	88,170	42.066	416	17,499.46	472.81	2,458.61
8	1.00	Broadband & Technology Program Manager	28	88,448	42.199	416	17,554.63	1.96	10.19
9	1.00	IT Business Process Manager	28	84,181	40.163	416	16,707.74	472.81	2,458.61
10	1.00	Research Analyst	22	60,000	28.846	416	12,000.00	215.08	1,118.42
11	1.00	Energy Projects Manager	28	82,834	39.520	416	16,440.32	186.08	967.62
12	1.00	Closeout Manager	26	79,040	38.000	416	15,808.00	215.08	1,118.42
13	HOLD	Student Intern	10	12,576	12.000	0	0.00	1.96	0.00
14	1.00	Facilities Assessor Supervisor	20	57,488	27.427	416	11,409.74	1.96	10.19
15	1.00	Financial Specialist	18	53,532	25.540	416	10,624.64	188.42	979.78
16	1.00	Regional Facilities Manager	20	78,179	37.299	416	15,516.49	358.23	1,862.80
17	1.00	Financial Specialist	18	54,477	25.991	416	10,812.26	343.19	1,784.59
18	1.00	Financial Specialist	22	52,000	25.000	416	10,400.00	188.42	979.78
19	1.00	Facilities Assessor	18	52,257	24.932	416	10,371.69	1.96	10.19
20	1.00	Regional Facilities Manager	18	51,500	24.571	416	10,221.37	551.27	2,866.60
21	1.00	Central Facilities Coordinator	24	67,591	32.247	416	13,414.93	161.81	841.41
22	1.00	Regional Facilities Manager	20	56,267	26.845	416	11,167.52	417.58	2,171.42
23	1.00	Asst Facilities Coordinator / CIMS Trainer	18	54,506	26.005	416	10,818.08	188.42	979.78
24	1.00	Database Administrator / GIS	24	65,500	31.250	416	13,000.00	216.73	1,127.00
25	1.00	Maintenance Specialist	22	60,094	28.671	416	11,927.14	188.42	979.78
26	1.00	Information Systems Specialist	24	58,789	28.048	416	11,667.97	1.96	10.19
27	1.00	Maintenance & Operations Manager	26	84,689	40.405	416	16,808.50	472.81	2,458.61
28	1.00	Regional Facilities Manager	18	64,503	30.774	416	12,802.19	472.81	2,458.61
29	1.00	Contracts Administrator	24	70,000	33.397	416	13,893.13	188.42	979.78
30	1.00	Regional Facilities Manager	20	56,693	27.048	416	11,252.07	1.96	10.19
31	1.00	Research Analyst	20	59,466	28.371	416	11,802.41	188.42	979.78
32	1.00	Broadband & Technology Program Specialist	24	73,000	35.096	416	14,599.94	338.12	1,758.22
33	1.00	Fleet Coordinator / Administrative Assistant	18	40,499	19.322	416	8,037.95	215.08	1,118.42
34	1.00	Broadband & Technology Program Specialist	24	74,827	35.700	416	14,851.20	161.81	841.41
35	1.00	Broadband Project Coordinator	20	50,423	24.057	416	10,007.71	1.96	10.19

PERSONAL SERVICES & BENEFITS SUMMARY
FY20

	OBJ CDE	DESCRIPTION	TOTAL SALARY
1	520100	Exempt Perm Pos-F/T-P/T	577,596.42
2	520200	Term Positions	0.00
3	520300	Classified Permanent F/T	0.00
4	520400	Classified Permanent P/T	0.00
5	520500	Temp Positions F/T- P/T	2,576.02
6	520600	Paid Unused Sck Leave	0.00
7	520700	Overtime & Othr Prem. Pay	
8	520800	Annual/Comp Paid Separ	0.00
9	520900	Differential Pay	
10			
11	**Total Personal Services**		**580,172.44**
12			
13			
14	521100	Group Insurance Prem.	55,993.76
15	521200	Retirement Contributions	98,571.30
16	521300	FICA	44,383.19
17	521400	Wkrs Comp Assessment	212.50
18	521401	GSD Wkrs Comp Premium	0.00
19	521500	Unemployment Comp. Pre.	0.00
20	521600	Employee Liability Ins. Pre.	0.00
21	521700	Retiree Health Care Contr.	11,603.45
22	521900	Othr Employee Benefits	
23			
24	**Total Benefits**		**210,764.20**
25			
26			
27	**Total Personal Services and Employee Benefits**		**790,936.64**
28			
29			
30			
31			
32			
33			
34			
35			

SUMMARY Notes:
FICA not paid on salaries over $87,900 per year

	FTE	ORG CHART	RANGE	ANNUAL SALARY @ 2096 (includes	HOURLY WAGE	REMAINING PAY HOURS	REMAINING SALARY	INSURANCE * Per Pay	REMAINING Insurance	
36	1.00	Administrative Assistant	18	47,414	22.621	416	9,410.34	1.96	10.19	36
37	1.00	Senior Facilities Manager	26	84,316	40.227	416	16,734.43	161.81	841.41	37
38	1.00	Facilities Master Planner	26	82,483	39.353	416	16,370.64	358.23	1,862.80	38
39	1.00	Regional Facilities Manager	24	56,243	27.040	416	11,248.64	551.27	2,866.60	39
40	1.00	Regional Facilities Manager	20	56,693	27.048	416	11,251.97	216.73	1,127.00	40
41	1.00	Facilities Assessor	18	52,257	24.932	416	10,371.69	343.19	1,784.59	41
42	1.00	Regional Facilities Manager	20	56,693	27.048	416	11,252.07	481.27	2,502.60	42
43	0.50	Student Intern	12	12,979	12.385	208	2,576.02	1.96	5.10	43
44	1.00	Facilities Assessor	18	49,365	23.552	416	9,797.63	215.08	1,118.42	44
45	1.00	Regional Facilities Manager	18	49,365	25.813	416	10,738.21	215.08	1,118.42	45
46	HOLD	Central Facilities Coordinator	24	67,074	32.001	0	0.00	0.00	0.00	46
47	HOLD	HR Coordinator	18	45,000	21.469	0	0.00	0.00	0.00	47
48	**1.00**	**Programs Coordinator**	**18**	**48,000**	**23.076**	416	**9,599.62**	**215.08**	**1,118.42**	48
49	HOLD	Chief Information Officer	36	95,473	45.550	0	0.00	0.00	0.00	49
50	HOLD	Facilities Data Manager	28	80,572	38.441	0	0.00	0.00	0.00	50
51	HOLD	Facilities Specialist	22	61,201	29.199	0	0.00	0.00	0.00	51
52	45.5			3,213,968.13			580,172.44	11,094.59	55,993.76	52

PERSONAL SERVICES & BENEFITS SUMMARY

FY20

Key:	
Text	*Pending DFA approval*
Text	Vacant
Text	Vacancy Savings (VS)

50.0 Positions Total: 41.0 Filled (44 Perm 1.0 Temp); 5.0 Vacant

Randall C. Evans, CFO
505-843-6272
Wednesday, April 1, 2020

VII. Next PSCOC Meeting

(Proposed for June 2, 2020)

VIII. Adjourn