State of New Mexico
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M E M O R A N D U M

To: **School Districts and Charter Schools**

From: **Iris K. Romero, Director PSFA**

Date: **July 1, 2025**

Subject: **FY26 Capital Funding Applications**

The Public School Capital Outlay Council (PSCOC) has released the FY26 Capital Funding Applications to make Standards-based, Systems-based, and Pre-K Facilities awards for eligible school districts.

Eligibility thresholds are set to provide an opportunity for applications, but do not serve as a guarantee of an award for an application. The PSCOC will consider school districts' and charter schools' requests based on the criticality of need and project readiness.

The FY26 Final weighted New Mexico Condition Index (wNMCI) Ranking and all application information and documents are posted on the "How to Apply for Funding" page of the PSFA website. This can be found by clicking on "Apply For Funding" on the menu bar and selecting "How to Apply For Funding" from the drop-down menu. (https://www.nmpsfa.org/how-to-apply-for-funding/)

The application will be open from July 1 through September 30, 2025. Funds earmarked for these programs are tentatively scheduled to be awarded at the March 2026 PSCOC meeting.

Highlight of key dates:

- July 1, 2025 – Applications released
- September 30, 2025 – Applications close
- March 2026 PSCOC Meeting – Standards-based, Systems-based, and Pre-K Awards

For questions or further details about these initiatives and/or the application process, contact:

- The Programs Team at programs@nmpsfa.org

STANDARDS-BASED CAPITAL OUTLAY

New, replacement, renovation or addition of school facilities.

Eligibility for Standards-based capital outlay awards:

- School facilities within the TOP 100 as listed in the FY26 final wNMCI ranking.

Applications may be prioritized and awarded based on the FY26 Final wNMCI Ranking.

Standards-based awards will not include Teacher Housing.

SYSTEMS-BASED CAPITAL OUTLAY

Replacement or upgrade of select building systems.

Eligibility for Systems-based capital outlay awards:

- School facilities within the TOP 300 as listed in the FY26 final wNMCI ranking.
  - Eligible systems:
    - Exterior Envelope: roof, walls, windows, doors
    - Mechanical
    - Electrical
    - Plumbing
    - Special Systems: fire detection, fire suppression, communications
    - Site Drainage and Utilities
- Or *any* system identified in the FAD as a **category 1** (indicating critical issues that pose immediate threats to the life, health or safety of persons within the facility), *regardless of the current ranking.*

Systems-based awards must have a minimum total project cost of $200,000.

- Or demolition of abandoned facilities, regardless of rank or building type.

PRE-KINDERGARTEN FACILITIES CAPITAL OUTLAY

New, replacement, renovation or addition of Pre-kindergarten facilities.

Eligibility for Pre-kindergarten Facility capital outlay awards:

- School districts and schools with pre-kindergarten programs.

Funding excludes the purchase of portable buildings.

Applications may be prioritized and awarded on a competitive basis.

REQUIREMENTS FOR ALL CAPITAL FUNDING PROGRAMS

- Match requirements per the state/local match percentage at the time of the award.
    - The district/charter is willing and able to fund the local match of the project's total cost.
    - Contingent on available state funding, the PSCOC may consider requests for local match reductions or advances, pursuant to statute criteria.

- Prerequisites:
    - Planning
        - Current Facility Master Plan (FMP).
            - FMP includes and prioritizes the requested capital improvement project.
    - Maintenance
        - Current Preventive Maintenance (PM) plan.
        - Consistent use of Facility Information Management System (FIMS).
        - Recommended facility maintenance assessment report (FMAR) minimal score of 70%, satisfactory.